The 7th CJK Cooperation Dialogue

CJK Co-Navigation and Emerging Opportunities amid COVID-19 Pandemic

Date/time: November 25th (Wed) 2020 / 10:30-16:30 (JST/KST)

9:30-15:30 (CST)

Venue: Virtual meeting

Co-hosted by China Institute for Reform and Development China Public Diplomacy Association Japan Economic Foundation East Asia Foundation

> **Organized by** East Asia Foundation

Sponsored by Trilateral Cooperation Secretariat

Motivation and Objectives:

Having been hit early by the COVID-19 pandemic crisis, China, Japan, and South Korea (CJK) appear to recover early. Still, no one knows exactly when the post-COVID -19 phase will begin. For the early advent of the post-COVID era, CJK should work together to achieve regional economic reconstruction and eventual global recovery as well as to prevent the further spread of COVID-19. CJK must not fall into inward-looking self-reliance but search for coordinated actions for economic revival. CJK have accumulated rich database dealing with COVID-19 infections and therapeutics. Timely data and information sharing are crucial to developing public goods vaccines, cross-border health measures, and post-COVID recovery strategy. CJK as immediate neighbors should work out how to revive impaired supply chains and near halted tourism in the short run and liberal trade and investment architecture in the medium and long term, seeking for the sustainable and risk-resilient economic growth in the postpandemic era. CJK should create intraregional reciprocal demand by allowing business travel and select tourism to help boost growth and bring back laid-off employees under newly agreed CJK protocols. Further, the current health crisis should be turned into renewed momentum in the post-COVID era for regional free trade and environmental cooperation to climate change and green industries in a looming digital un-tact society. Amid the Pandemic crisis and accompanied economic meltdown, CJK have also experiencing rapidly aging population, which requires special socio-economic safety measures. After completing two rounds of CJK dialogue, it is highly significant for the first year meeting of third CJK dialogue round to address these unprecedented challenging issues.

10:30-11:00 Opening Session

MC: KANG, Chan-koo (Senior Program Officer, East Asia Foundation) (2 min.)

Opening Remarks

Korea: KIM, Sung-Hwan (Chairman, East Asia Foundation / former Minister of Foreign Affairs and Trade) (6 min.)

China: CHI, Fulin (President, China Institute for Reform and Development) (6 min.)

Japan: KUSAKA, Kazumasa (Chairman and CEO, Japan Economic Foundation) (6 min.)

Special Welcoming Remarks

MICHIGAMI, Hisashi (Secretary-General, Trilateral Cooperation Secretariat) (4 min.)

GONG, Ro-myung (Honorary Senior Advisor and former Minister of Foreign Affairs) (2 min.)

11:00-12:00 Session One: Pandemic Spread, Outlook, and Trilateral Cooperation

Key words: Country COVID-19 Trends, Outlook, Specifics of Therapeutics, and Disease Prevention, Vaccine development, R&D, Public and Private Cooperation

Moderator: HE, Dongni (Vice president, China Institute for Reform and Development) (5 min.)

JIANG, Ruiping (Former Vice President, China Foreign Affairs University) (5 min.)

KOBAYASHI, Keiichiro (Research Director, The Tokyo Foundation for Policy Research) (5 min.)(Professor and Former Dean of the School of Public Health, Seoul National University) (5 min.)

SEONG, Baik Lin (Professor, Yonsei University Medical School / Director, Vaccine Innovative Technology Alliance (VITAL)-Korea) (5 min.)

ZHANG, Yunling (Academician and Director-General, Department of International Studies, Chinese Academy of Social Sciences) (5 min.)

Free Discussion (30 min.)

12:00-13:00 Lunch

13:00-14:00 Session Two: Climate Change, Green Energy, Environmental Industries, and Trilateral Cooperation Post-COVID-19

> Key Words: Climate Change and Pandemic, Energy Portfolio, Emerging Green Industries, Hydrogen Fuel Cell, EVC, Power-Grid system Trilateral cooperation amid COVID-19

Moderator: AHN, Choong Yong (Distinguished Professor, Chung-Ang University) (5 min.)

CHANG, Xiuze (Professor, Academy of Macroeconomic Research of NDRC) (5 min.)

KANG, MoonJeong (Head of Institute for Hydrogen Industry(IHI), Hyundai Motor Group) (5 min.)

KIM, Sang-hyup (President, Jeju Research Institute) (5 min.)

MATSUSHITA, Kazuo (Professor Emeritus, Kyoto University/Senior Fellow, Institute for Global Environmental Strategies(IGES)) (5 min.)

QI, Ye (Dean, Institute for Public Policy, the Hong Kong University of Science and Technology) (5 min.)

Free Discussion (30 min.)

14:00-14:15 Break

14:15-15:15 Session Three: Economic Impacts of COVID-19, Recovery Strategies, and Social-Economic Policies for the Aged

> **Key words**: Economic Growth, Unemployment, Fiscal and Monetary Policies, Social Safety Net, Socio-Economic Policies for the Aged, CJK silver economic cooperation

Moderator: KIM, Sang-hyup (President, Jeju Research Institute) (5 min.)

INAMURA, Takuma (Director of the Healthcare Industries Division at Ministry of Economy, Trade and Industry (METI)) (5 min.)

KIM, Jung-Sik (Professor Emeritus, School of Economics, Yonsei University) (5 min.)

OGURO, Kazumasa (Professor, Faculty of Economics, Hosei University) (5 min.)

QIU, Guohong (Former Ambassador of the P.R.C to the R.O.K) (5 min.)

TIAN, Xueyuan (Academician, Chinese Academy of Social Sciences) (5 min.)

YI, Insill (Professor, Graduate School of International Economics, Sogang University) (5 min.)

YOSHINO, Naoyuki (Professor Emiratis, Faculty of Economics, Keio University, Visiting Professor of GRIPS) (5 min.)

Free Discussion (20 min.)

15:15-15:30 Break

15:30-16:30 Session Four: Trade, Tourism, FDI, Regional FTAs, Toursim post Covid-19 Recovery

Key words: Regional Supply Chains, Inventory Management, Digital Trade, Trilateral FDIs, Impediments, RCEP, and CCPTT, CJK free trade process, digital economy Moderator: HARAOKA, Naoyuki (Executive Managing Director of JEF) (5 min.)

AHN, Choong Yong (Distinguished Professor, Chung-Ang University) (5 min.)

FUKAGAWA, Yukiko (Vice Dean, School of Political Science and Economics, Waseda University) (5 min.)

GUO, Yanjun (Director, Institute of Asian Studies, China Foreign Affairs University) (5 min.)

HIRAI, Akira (Managing Director, Chief Secretary, Kyushu Economic Federation) (5 min.)

KIM, Do Hoon (Professor, Sogang University / former President, Korea Institute for Economics and Technology) (5 min.)

URATA, Shujiro (Professor Emeritus, Waseda University) (5 min.)

WU, Shicun (President, National Institute for South China Sea Studies) (5 min.)

Free Discussion (20 min.)

16:30-16:50: Wrap-up and Closing (not open to public)

Key words: Takeaways, Policy Recommendations, Agenda for Next meeting

Moderator: KIM, Sung-Hwan (Chairman, East Asia Foundation / former Minister of Foreign Affairs and Trade) (5 min.)

Closing remarks by WU, Hailong (President, China Public Diplomacy Association) (5 min.)

Free Discussion (10 min.)