

The post-pandemic outlook in Japan and Europe

29-30 September 2021

This closed virtual roundtable will discuss the future of the global economy and trade system, considering perspectives from Japan and Europe. The event is held in partnership with the Japan Economic Foundation (JEF).

Please note that the entirety of the discussions will take place under the Chatham House Rule.

Day One: Wednesday 29 September 2021

09:00-09:15 BST /
17:00-17:15 JST

Welcome and opening remarks

John Nilsson-Wright, Senior Research Fellow on Northeast Asia, Asia-Pacific Programme, Chatham House

Masakazu Toyoda, Chairman & CEO, Japan Economic Foundation

09:15-10:45 BST /
17:15-18:45 JST

Session One | The post-pandemic outlook in Japan and Europe:
Macroeconomic perspectives

- How are European and Japanese governments using fiscal and monetary policy to offset the consequences of the pandemic?
- Can new infrastructure policies (variants of the global push for Build Back Better style initiatives underlined at the recent 2021 G7 summit) assist in changing governmental approaches to macroeconomic policy making?
- How has the pandemic intensified divisions between different sectors of the economies of Japan and the UK and other European countries? Can we expect to see a fundamental shift in the shape of advanced economies over the coming years in response to the pandemic?
- Post-pandemic policy is taking place in a context in which countries across the globe are intensifying their energy and environmental policies ahead of the COP26 conference in Glasgow. How will this context affect macro-economic policy options for individual governments in Japan, the UK and Europe?

Speakers:

Keiichiro Kobayashi, Professor, Faculty of Economics, Keio University

Sayuri Shirai, Professor of Economics, Faculty of Policy Management, Keio University

Janet Hunter, Saji Emeritus Professor of Economic History, London School of Economics

Moderator: *Naoyuki Haraoka*, Executive Managing Director, Japan Economic Foundation

Day Two: Thursday 30 September 2021

09:00-09:05 BST /
17:00-17:05 JST

Welcome and opening remarks

John Nilsson-Wright, Senior Research Fellow on Northeast Asia, Asia-Pacific Programme, Chatham House

09:05-10:20 BST /
17:05-18:20 JST

Session Two | The post-pandemic outlook in Japan and Europe: Digitalization and green growth

- How are individual companies in Japan, the UK and Europe seeking to adapt to the post-pandemic situation, particularly in embracing digitalization and green growth?
- What role is government playing in fostering this adaptive process by providing governmental guidance and incentives for adaptation either directly or indirectly?

Speakers:

Nina Seega, Research Director for Sustainable Finance, Cambridge Institute for Sustainability Leadership, University of Cambridge

Tsuyoshi Abe, Senior Vice President CMO & General Manager, Marketing Headquarters, Yokogawa Electric Corporation

Yukari Niwa Yamashita, Managing Director, Charge of Energy Data and Modelling Center, The Institute of Energy Economics (IEEJ)

Moderator: *Creon Butler*, Research Director, Trade, Investment and New Governance Models, and Director, Global Economy and Finance Programme, Chatham House

10:20-10:30 BST /
18:20-18:30 JST

Break

10:30-11:45 BST /
18:30-19:45 JST

Session Three | Trade policy and enhancement for inclusive growth

- How have the pressures of adapting to the pandemic affected trade liberalization and the resilience of a global open economy? How can countries in Europe and Japan best cooperate in a post-pandemic world to address post-pandemic economic and political decoupling as seen, for example, through increased US-China rivalry?
- What role can institutions such as the WTO and OECD play?

Speakers:

Jun Kazeki, Director-General, Trade Control Department and Economic Security Policy, Ministry of Economy, Trade and Industry (METI), Japan

Robert Dujarric, Co-Director, Institute of Contemporary Asian Studies, Temple University, Japan

Yukiko Fukagawa, Professor, School of Political Science and Economics, Waseda University

Gunther Schnabl, Professor of Economic Policy and International Economics,
Leipzig University

Moderator: *Pepijn Bergsen*, Research Fellow, Europe Programme, Chatham
House

11:45-11:50 BST /

Closing remarks

19:45-19:50 JST

John Nilsson-Wright, Senior Research Fellow on Northeast Asia, Asia-Pacific
Programme, Chatham House