

How the CJK to lead RCEP towards more prosperity?

China, Japan and Korea are the biggest members in RCEP with over 80% of GDP and trade volume in the 15 members of RCEP. But the trade volume between the three countries is much less than the value expected by people. Even if after the implement of RCEP, the situation has not been much changed. According to China customs statistics , the trade growth rate of China with Japan and Korea is -3.7% , comparing with 11.2% of the growth rate of China with 10 members of ASEAN. How to take the advantages of the big three to lead RCEP more prosperity? For answer this question, the author gives following suggestions.

- 1.To set up the mutual trust between the three countries as the strong base of their economic

cooperation. Three countries should support each other's process of nation's modernization and to help each other in solving the problems in the process such as rich and poor gap, ageing, reurbanization, high quality's education, land reform policies. The three countries have the same cultural background in modernization and have the experience in the process. The mutual trust based on the common understanding to each other's modernization could be great help to the stable economic relationship.

2.To set up bottom lines in national sovereignty, national security as the stable environment for their economic cooperation. Three countries should recognize these bottom lines and give more space and more relax condition for their economic activities.

3.The three counties should lead RCEP in high quality's opening. China, Japan and Korea should pay more effort in high quality's free trade agreement between the three counties.

Even more, the three countries have ability trying high standard regulation in labor, carbon emission, state owned enterprise, government subsidies.

4.The three counties should lead RCEP in service trade. There is big potential in service trade area like pension industry, medical industry, digital economy,

and productive service.

To open more service is the one of the top priority topics for RCEP's development. China, Japan and Korea should take the lead in this area.

5.The three counties should lead RCEP in mutual national development strategies. For example, China has revitalization strategy of the northeastern region, Korea has new north strategy. These strategies have interrelated each other and could be considered together. The cooperation in national strategies could bring big space for the three countries and bring more profit to the RCEP members.

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