

REPowerEU & North-South Issue

Climate Neutrality is a necessary mission for the human beings.

However, energy supply portfolio is different, GDP per capita is different, policy of energy security is different among the countries and area or continental.

Under such circumstance, I think we still should share the principle of climate neutrality, To achieve this, all of the countries and area should take the multiple and staged approach. Either 2050 or 2060 or 2070, I don't care. Compared with 1990,2005,2013,or 2019, I don't care. Bottom line is how to achieve our common goal toward the future.

Upon Russian invasion of Ukraine, EU immediately issued the REPowerEU and UK announced New Energy Security Strategy, but no voice, no sound from Asia.

Especially on Russian gas import into EU countries, EU disclosed their policy that they reduced import volume by 2/3 within 2022 and kick out its import by 2027.

As a result, EU purchased the LNG from the global market and some Asian countries had to face with blackout or burning coal more.

EU never stop the import of LNG from Russia or increased the volume by 50%.

In a longer term, their policy is correct, but in a short term, EU action was political show neglecting the global LNG market situation.

EU needed the energy and they purchased it. Asian countries still need the energy within their affordability. Same!

EU is very agile to make new regulation, new definition or new verification for their own logic and profit to lead the world to the climate neutrality toward the future.

We, Asia should have or select our own options or scenarios. From such point of view, we should have a close dialogue and understanding with each other to share the mission of the human beings on this planet.

Of course, it costs and new regulation, new definition or new verification should be needed.