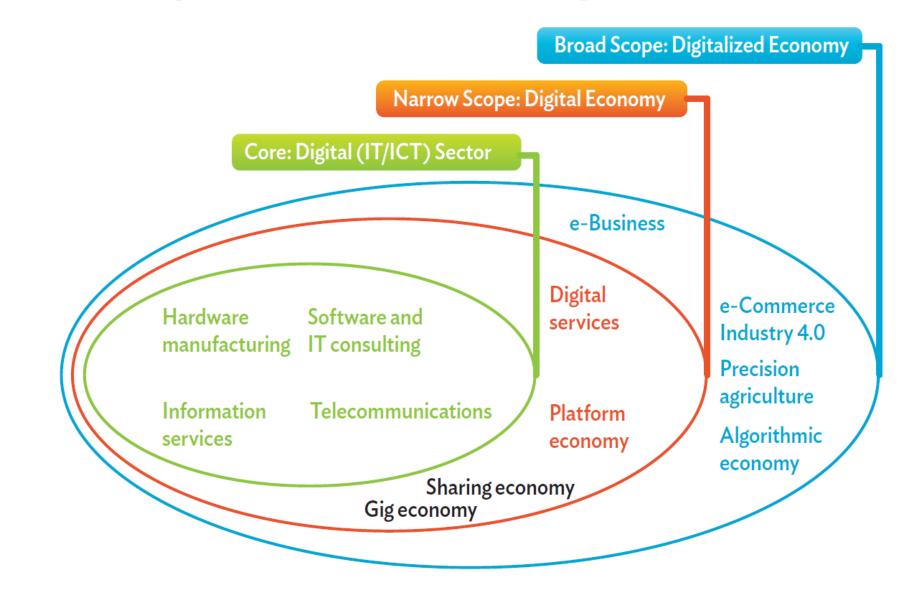
## **Economic Integration and Trade System of Asia Pacific**

Remarks by *Josef T. Yap* 03 December 2021

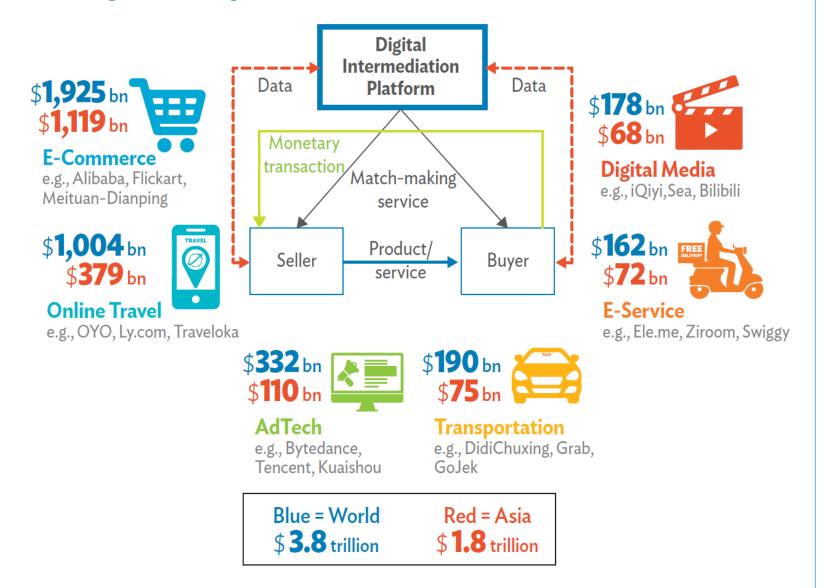
## Economic integration is being driven by digitalization

Figure 1.2: Three Dimensions of Digital Transactions



ICT = information and communication technology, IT = information technology. Source: Bukht and Heeks (2017).

Figure 1.3: Digital Platform Revenues—World and Asia, 2019



AdTech = advertising technology, bn = billion.

Note: Refer to Figure 8.4 in ADB (2021) for the country composition and the detailed sources.

Source: ADB (2021).

## Key Issues to be addressed

- Competition
- Labor security and protection
- Data access, privacy, and security
- Taxation
- Digital divide
- Regional cooperation must be strengthened to better address cross-border issues and challenges

감사합니다

**Maraming Salamat!!!** 

**Terima Kasih** 

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ありがとう

धन्यवाद

Cảm ơn rất nhiều

ຂອບໃຈຫລາຍໆ 謝謝你。

လွှဲ့ မည်း ဂို ဪ ကူးဇူးတင်ပါတယ်။

**THANK YOU!!!**