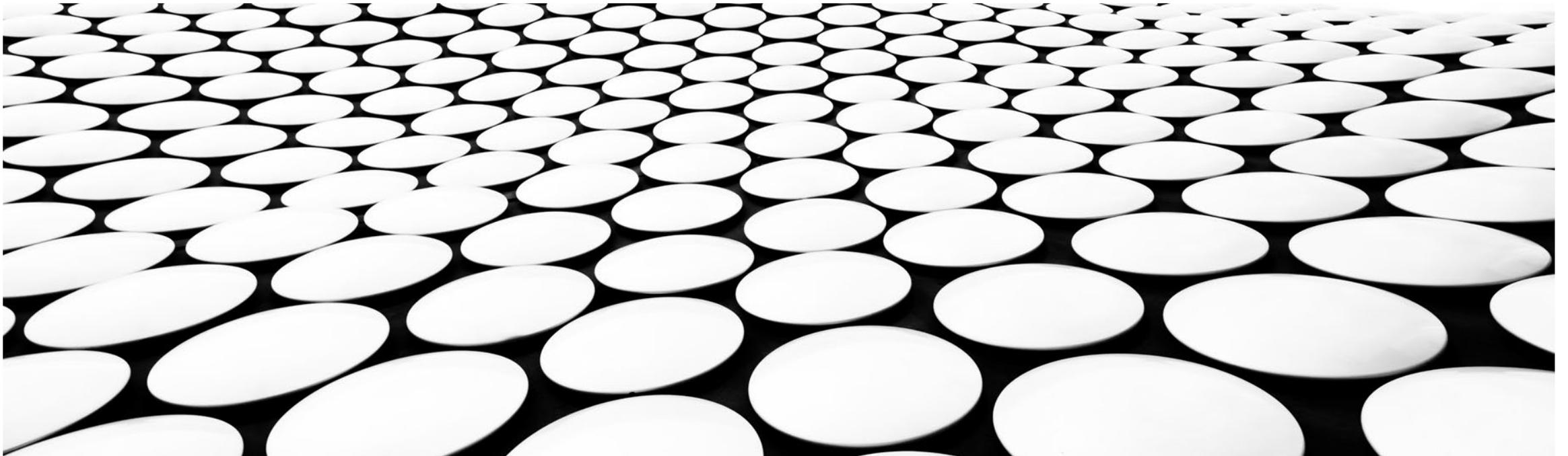


COLLECTIVE ACTION OF PROMOTING THE IMPLEMENTATION OF RCEP AMONG CHINA, JAPAN AND KOREA

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STRUCTURAL CHANGE IN TRADE REGIME IN ASIA

- Converging RTA/FTAs in 2000s : AFTA & ASEAN + CJKAZ FTAs, Mega pacts (CPTPP, RCEP, Japan-US, Japan-EU)
- WTO in change, Prevailing pluri-pacts: Expanded ITA, EGA, EC
- Left behind : US in TPP, India in RCEP, CJK beyond RCEP (CPTPP??)
- Structural changes :
 - 1) Slow trade (2015~) → How to convince the role of GVC for voters
 - 2) Reshoring and GVC restructuring → Constraints in GVC participation through FDI for developing countries
 - 3) DX and lacking binding rules → Data localization, Source code opening....
 - 4) US-China trade war → Middle powers?
 - 5) Economic security, Environment, Human rights agenda in trade → RTA (like minded group) if WTO does not function?

RCEP AND (CP)TPP FINALLY

(SOURCE: [HTTPS://ASIA.NIKKEI.COM/POLITICS/INTERNATIONAL-RELATIONS/RCEP-FIVE-THINGS-TO-KNOW-ABOUT-ASIA-S-MEGA-TRADE-TALKS](https://asia.nikkei.com/Politics/International-Relations/RCEP-Five-Things-to-Know-About-Asia-s-Mega-Trade-Talks))

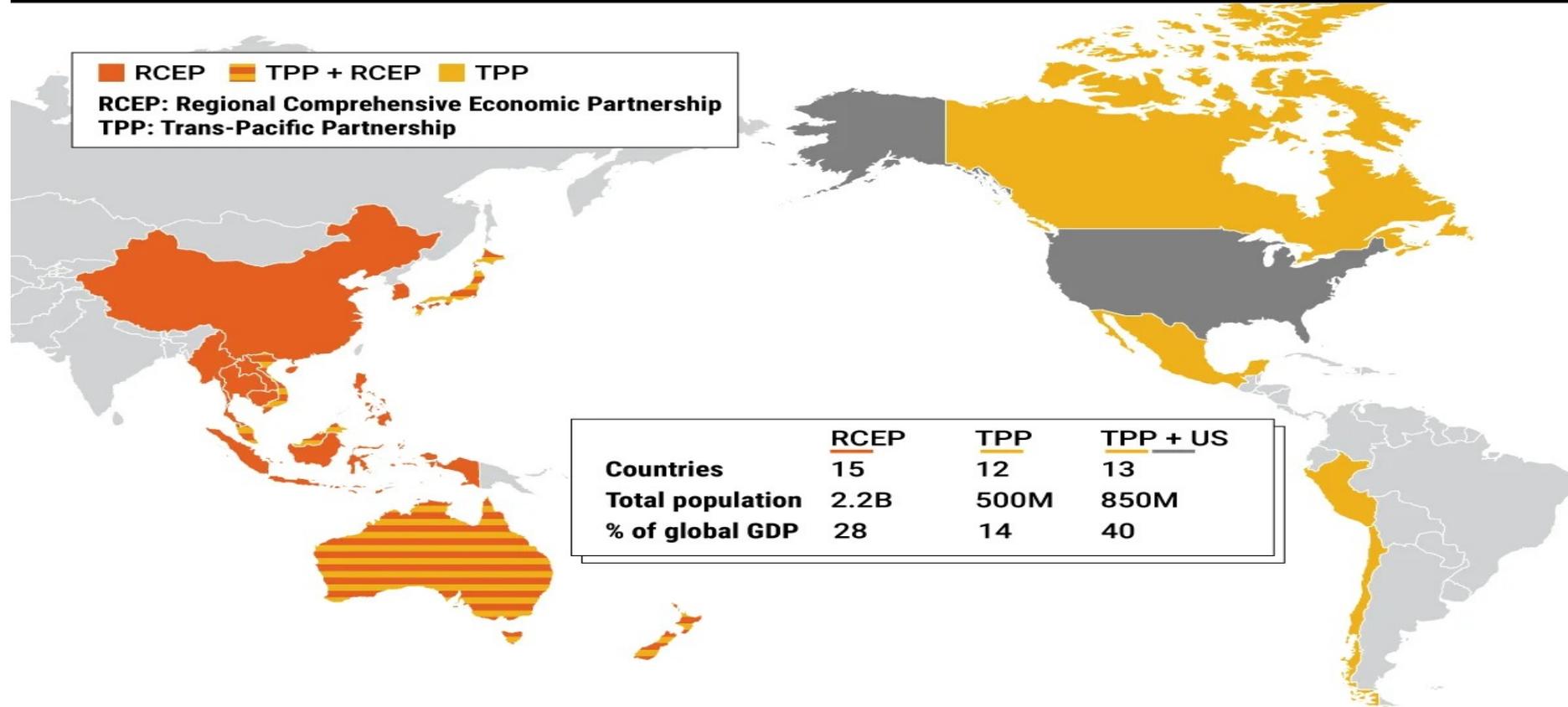
Frameworks of major Asia-Pacific trade deals



RCEP < TPP + US, BUT BETTER POTENTIALS?

(SOURCE: [HTTPS://WWW.GZEROMEDIA.COM/THE-GRAPHIC-TRUTH-ASIAs-MEGA-TRADE-DEALS-RCEP-VS-TPP](https://www.gzeromedia.com/the-graphic-truth-asias-mega-trade-deals-rcep-vs-tpp))

Asia's mega trade deals – RCEP vs TPP



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Sources: UNCTAD, WTO

GZERO

STRATEGIC AGENDA FOR CJK (1) : BEYOND FTA FOR COMMON RULES

- Generous rule of origins for better regional value chains (RCEP)
- Implementation agenda: Trade facilitation, SPS regulations, Dispute settlement...
- Common Data rules? :
 - TPP-3: 1) Free data flow 2) Controlling data localization
3) Prohibition of source code opening requirement
 - RCEP: Limited but similar in 1) 、 2) but how to agree in 3)?
- Data rules based on the nature: Non-economic values, Public goods characteristics, Externalities, Domination by platformers
 - *Consumer protection, IPR protection, Competition policies*
 - *Public health, Environment, Security* → Privacy protection, Cyber security

STRATEGIC AGENDA FOR CJK (2): PROVIDING PUBLIC GOODS AND TRUST BUILDING PROJECTS

- ICT environment in late developing countries : Infrastructures, HR development, Administration services
- SDGs related projects : Environment business, Smart cities, Energies efficiencies, Public health
- Trust building projects: Basic science (Public health, Gerontology, Aging society) , Service industries (Tourism again, Culture and sport business), Agriculture innovation and Food security issues, Natural disaster
- ☞ Renovation in BITs for CJK BITs (Beyond China-EU), Service sector liberalization