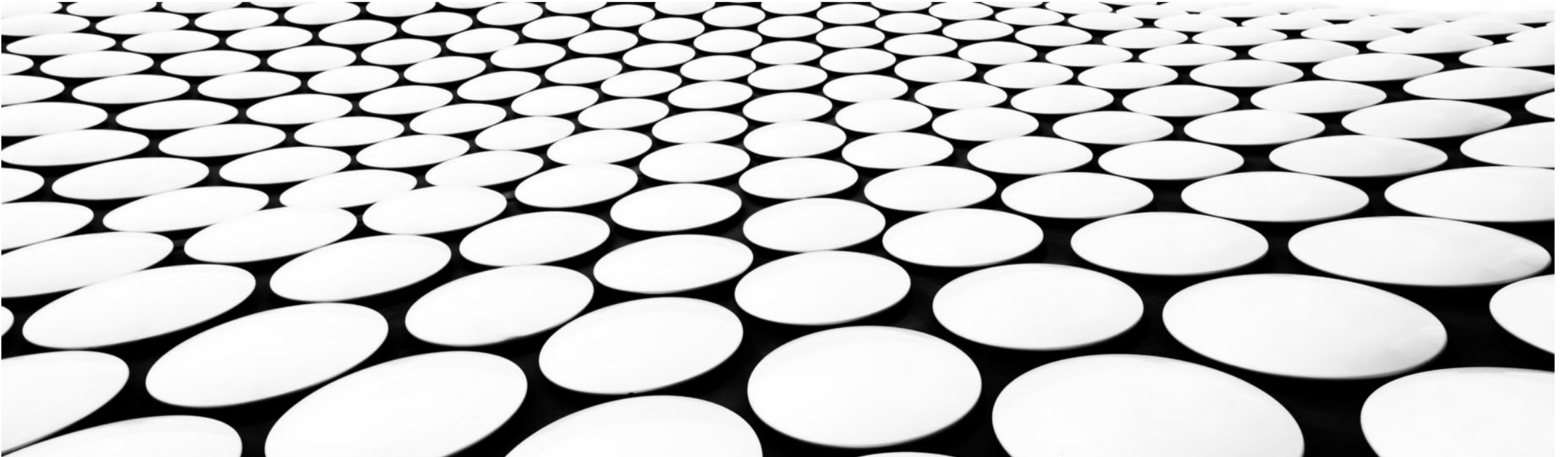


# COLLECTIVE ACTION OF PROMOTING THE IMPLEMENTATION OF RCEP AMONG CHINA, JAPAN AND KOREA

YUKIKO FUKAGAWA, WASEDA UNIVERSITY



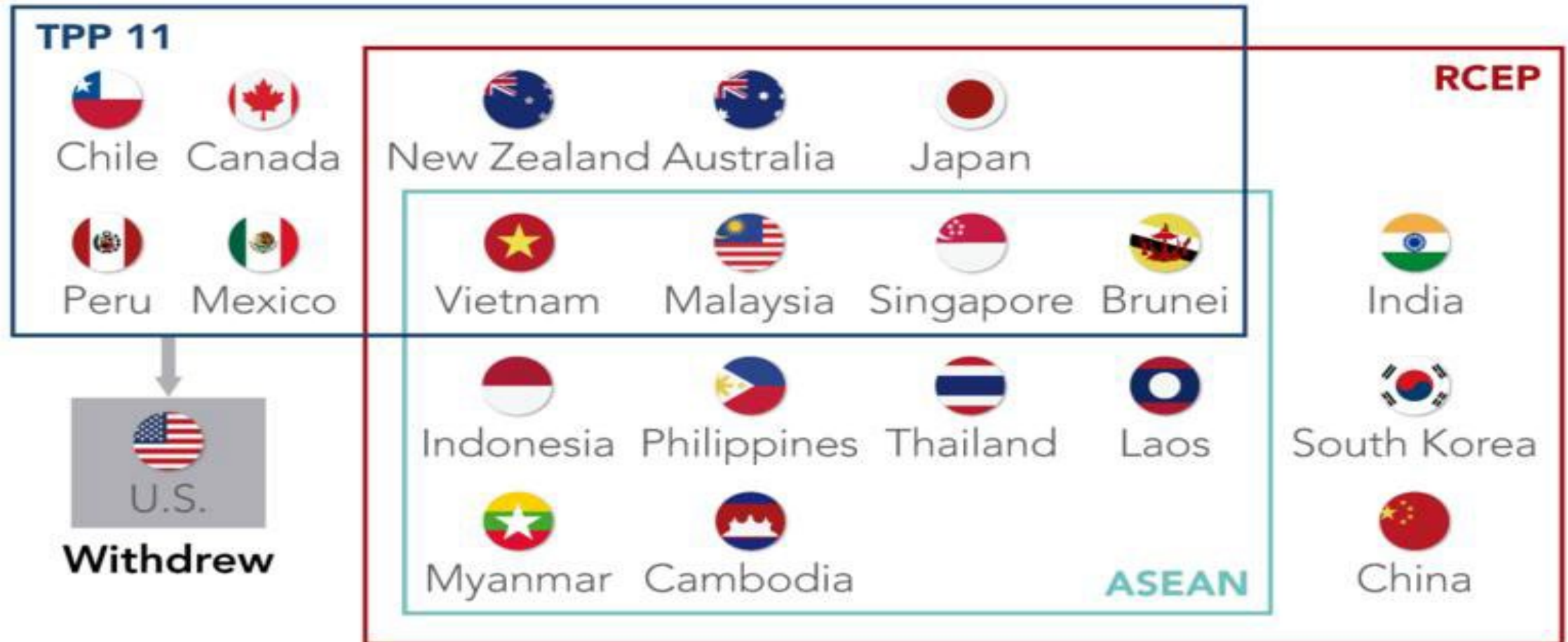
# STRUCTURAL CHANGE IN TRADE REGIME IN ASIA

- Converging RTA/FTAs in 2000s : AFTAとASEAN +CJKAZ FTAs, Mega pacts (CPTPP, RCEP, Japan-US, Japan-EU)
- WTO in change, Prevailing pluri-pacts: Expanded ITA, EGA、EC
- Left behind : US in TPP, India in RCEP, CJK beyond RCEP (CPTPP??)
- Structural changes :
  - 1) Slow trade (2015～) → How to convince the role of GVC for voters
  - 2) Reshoring and GVC restructuring → Constraints in GVC participation through FDI for developing countries
  - 3) DX and lacking binding rules → Data localization, Source code opening….
  - 4) US-China trade war → Middle powers?
  - 5) Economic security, Environment, Human rights agenda in trade → RTA (like minded group) if WTO does not function?

# RCEP AND (CP)TPP FINALLY

(SOURCE: [HTTPS://ASIA.NIKKEI.COM/POLITICS/INTERNATIONAL-RELATIONS/RCEP-FIVE-THINGS-TO-KNOW-ABOUT-ASIA-S-MEGA-TRADE-TALKS](https://asia.nikkei.com/Politics/International-Relations/RCEP-Five-things-to-know-about-Asia-s-mega-trade-talks))

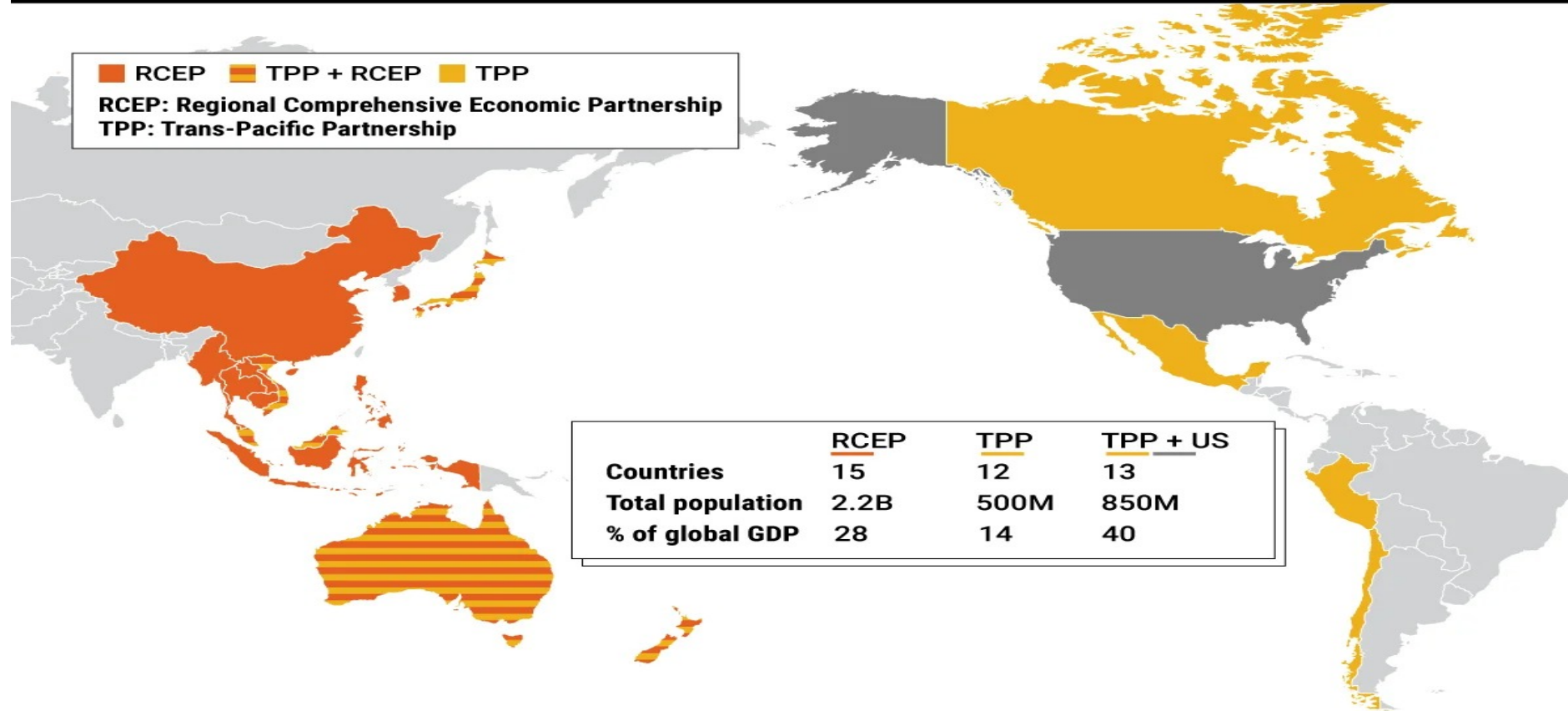
## Frameworks of major Asia-Pacific trade deals



# RCEP < TPP + US, BUT BETTER POTENTIALS?

(SOURCE: [HTTPS://WWW.GZEROMEDIA.COM/THE-GRAPHIC-TRUTH-ASIAs-MEGA-TRADE-DEALS-RCEP-VS-TPP](https://www.gzeromedia.com/the-graphic-truth-asias-mega-trade-deals-rcep-vs-tpp))

## Asia's mega trade deals — RCEP vs TPP



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Sources: UNCTAD, WTO

**GZERO**

# STRATEGIC AGENDA FOR CJK (1) : BEYOND FTA FOR COMMON RULES

- Generous rule of origins for better regional value chains (RCEP)
- Implementation agenda: Trade facilitation, SPS regulations, Dispute settlement...
- Common Data rules? :
  - TPP-3: 1 ) Free data flow 2 ) Controlling data localization  
3 ) Prohibition of source code opening requirement
  - RCEP: Limited but similar in 1 ) 、 2 ) but how to agree in 3)?
- Data rules based on the nature: Non-economic values, Public goods characteristics, Externalities, Domination by platformers
  - *Consumer protection, IPR protection, Competition policies*
  - *Public health, Environment, Security* → Privacy protection, Cyber security

# STRATEGIC AGENDA FOR CJK (2): PROVIDING PUBLIC GOODS AND TRUST BUILDING PROJECTS

- ICT environment in late developing countries : Infrastructures, HR development, Administration services
- SDGs related projects : Environment business, Smart cities, Energies efficiencies, Public health
- Trust building projects: Basic science (Public health, Gerontology, Aging society) , Service industries (Tourism again, Culture and sport business), Agriculture innovation and Food security issues, Natural disaster
- ☞ Renovation in BITs for CJK BITs (Beyond China-EU), Service sector liberalization