

Collective action of promoting the
implementation of RCEP among China,
Japan and Korea

Shujiro URATA

Waseda University

Issue Coverage: CPTPP, RCEP, WTO

	CPTPP	RCEP	WTO
Market Access for Goods	●	●	●
Rules of Origin and Origin Procedures	●	●	●
Textiles and Apparel	●	●	●
Customs Administration and Trade Facilitation	●	●	●
Trade Remedies	●	●	●
Sanitary and Phytosanitary Measures	●	●	●
Technical Barriers to Trade	●	●	●
Investment	●	●	▲
Cross Border Trade in Services	●	●	●
Financial Services	●	●	●
Temporary Entry for Business Persons	●	●	●
Telecommunications	●	●	●
Electronic Commerce	●	●	
Government Procurement	●	●	▲
Competition Policy	●	●	
State-Owned Enterprises and Designated Monopolies	●		
Intellectual Property	●	●	●
Labor	●		
Environment	●		
Cooperation and Capacity Building	●	●	
Competitiveness and Business Facilitation	●		
Development	●	●	
Small and Medium-Sized Enterprises	●	●	
Regulatory Coherence	●		
Transparency and Anti-corruption	●		
Administrative and Institutional Provisions	●	●	
Dispute Settlement	●	●	●

Note: ● indicates the issue is covered, ▲ is partially covered.

Sources: CPTPP are taken from the CPTPP text and RCEP are based on the information given by RCEP "Guiding Principle and Objectives for Negotiating RCEP" and other sources

Economic Impacts of RCEP (National Income)

Source: Petri and Plummer, PIIE WP 20-9

	Incremental Change (\$billion)		Incremental % change	
	CPTPP	RCEP	CPTPP	RCEP
China	-10	85	0.0	0.3
Japan	46	48	0.9	1.0
Korea	-3	23	-0.1	1.0

- **1. Assist RCEP Joint Committee**
- RCEP Joint Committee's roles:
- consider any matter relating to the implementation and operation of this Agreement
- establish and thereafter supervise an RCEP Secretariat
- **Take a leadership role in promoting the activities of RCEP Secretariat, whose roles include:**
- Collect and disseminate information (data) about the use of RCEP: contribute to transparency and facilitate to use RCEP
- Data include trade in goods: tariff schedule, trade data including FTA utilization, rules of origin

- Monitor implementation and compliance of the commitments
 - Organize seminars participated by business, government officials, academics
 - Organize dissemination seminars (webinars)
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- **2. Hold and lead discussions on upgrading RCEP**
 - **3. Hold discussions on China's and Korea's entry to CPTPP**
 - **4. Hold and lead discussions on the possible ways toward FTAAP**
 - **5. Hold and lead discussions on WTO reform**
 - **6. Conduct research on the way to minimize negative impacts of trade liberalization: unemployment and widening income gap**
 - **7. Use Trilateral Cooperation Secretariat (TCS)**