

# The 8<sup>th</sup> CJK Cooperation Dialogue

## CJK Cooperation in the Post Pandemic Era

### Topic3 :

Policies and institutions for coping with population aging and low fertility in China, Japan and ROK

- System for elderly services for coping with population aging in ROK

**January 17, 2022**

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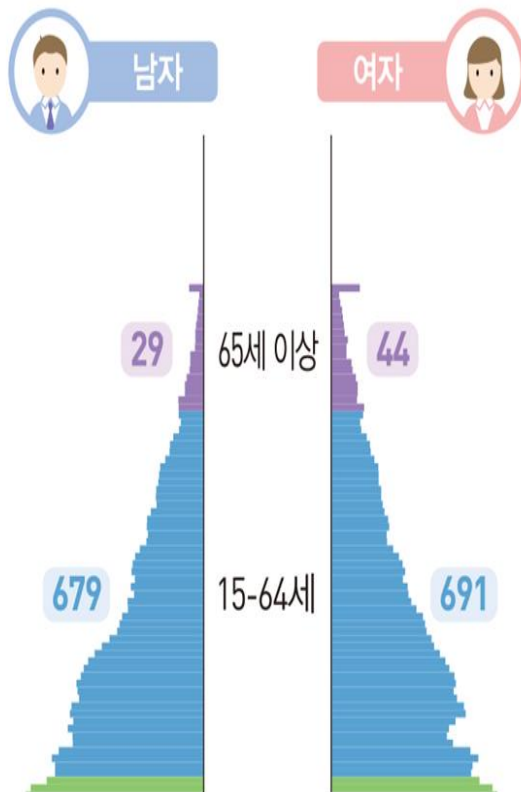
서강대학교

# Policies and institutions for coping with population aging

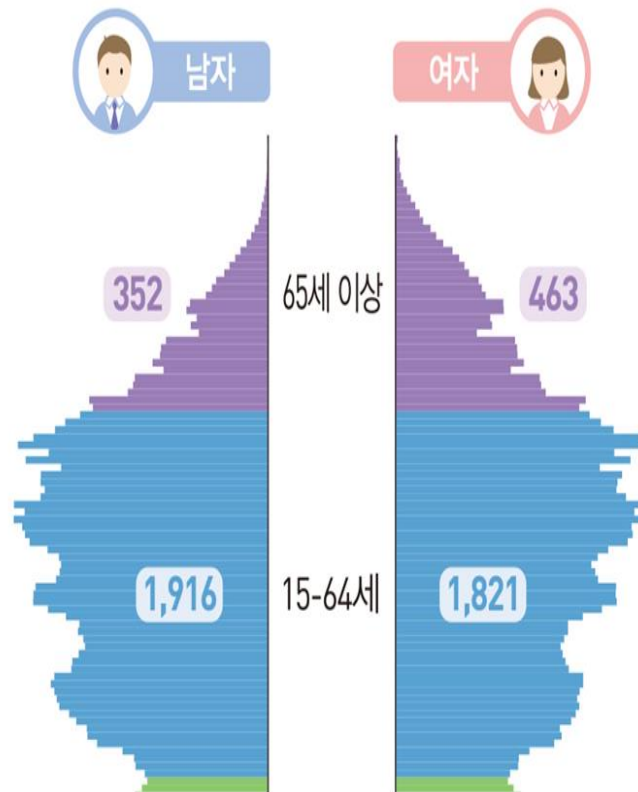
- Policies of countries that have experienced aging
  - 1) Expansion of the working-age population; immigration policy
  - 2) increase productivity; Industrial automation and the proliferation of robotics
  - 3) Increase labor participation rate: Expansion of use of female and elderly workforce
- Elderly welfare with a large gap between the system and reality
- Retirement of the baby boomer generation and entry into the elderly
- Discussion on expanding the working-age population is inevitable
- Reorganization of labor and capital markets to provide more opportunities for older people to work

# Changes in the demographic structure of ROK

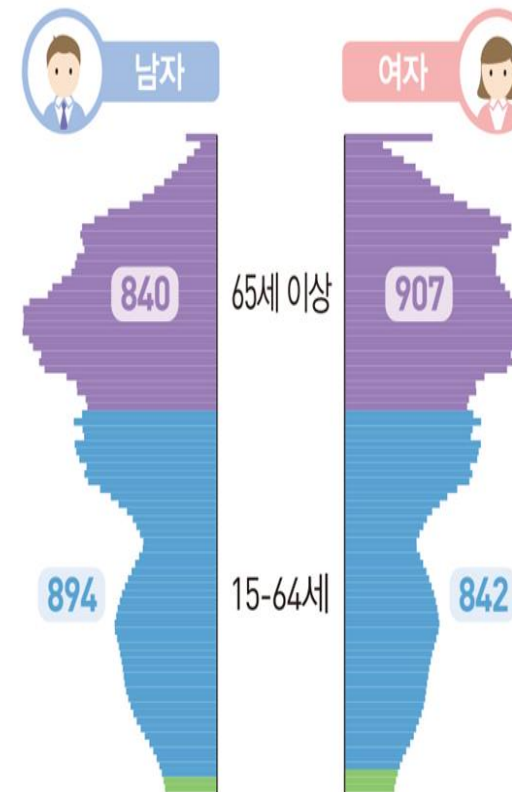
1960년



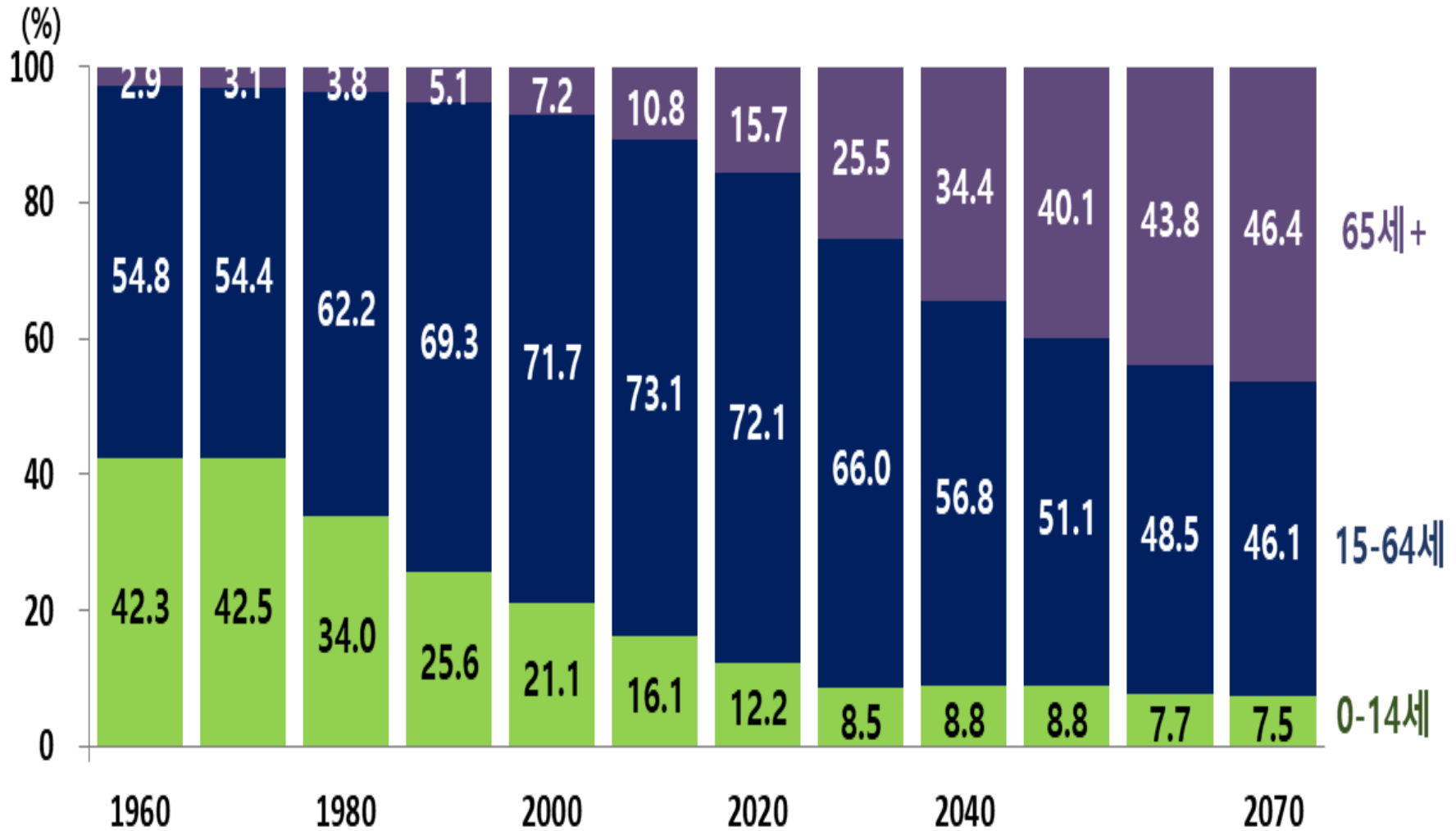
2020년



2070년

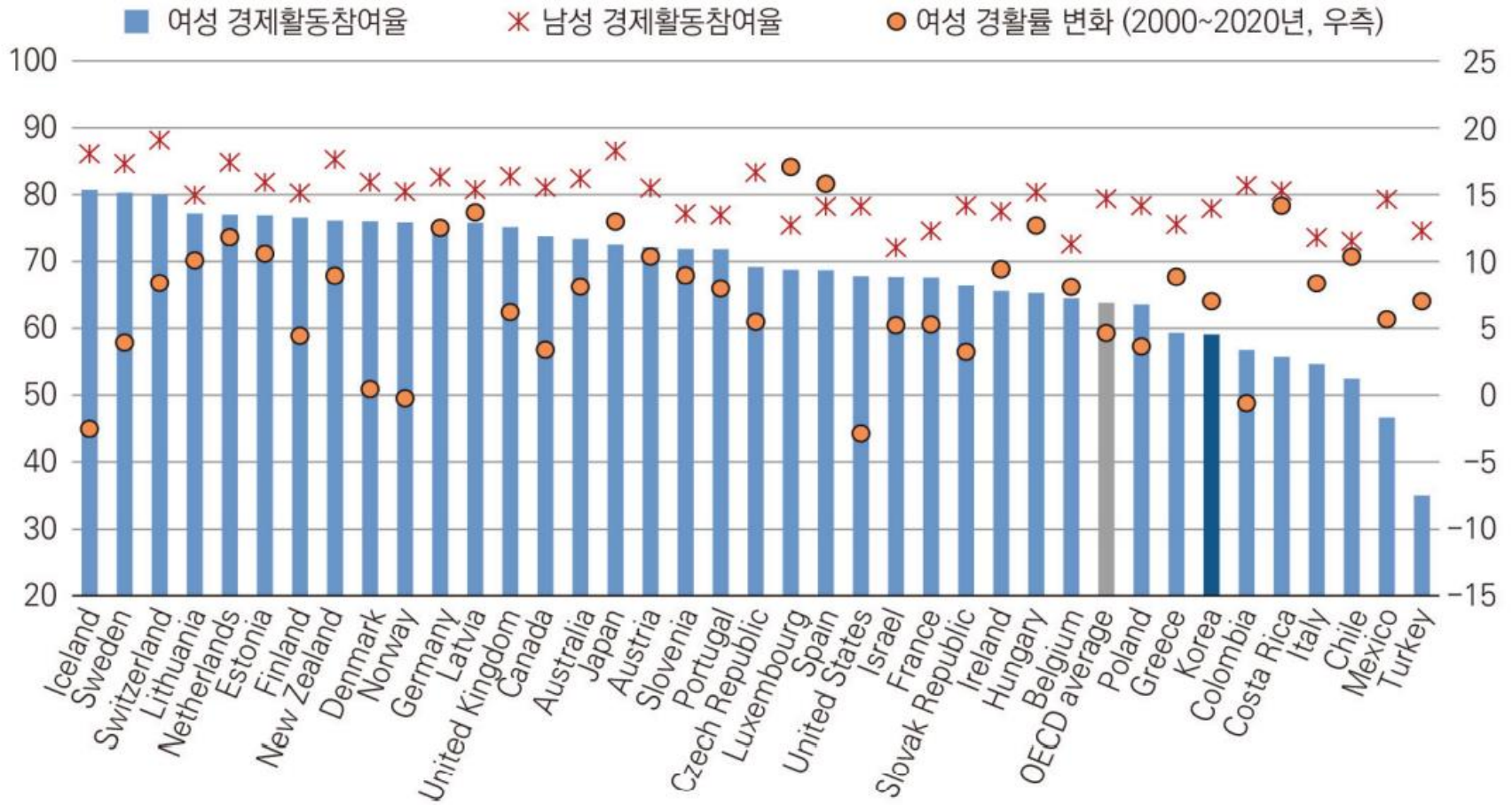


# Population composition by age in ROK



# Economic participation rate and change by gender

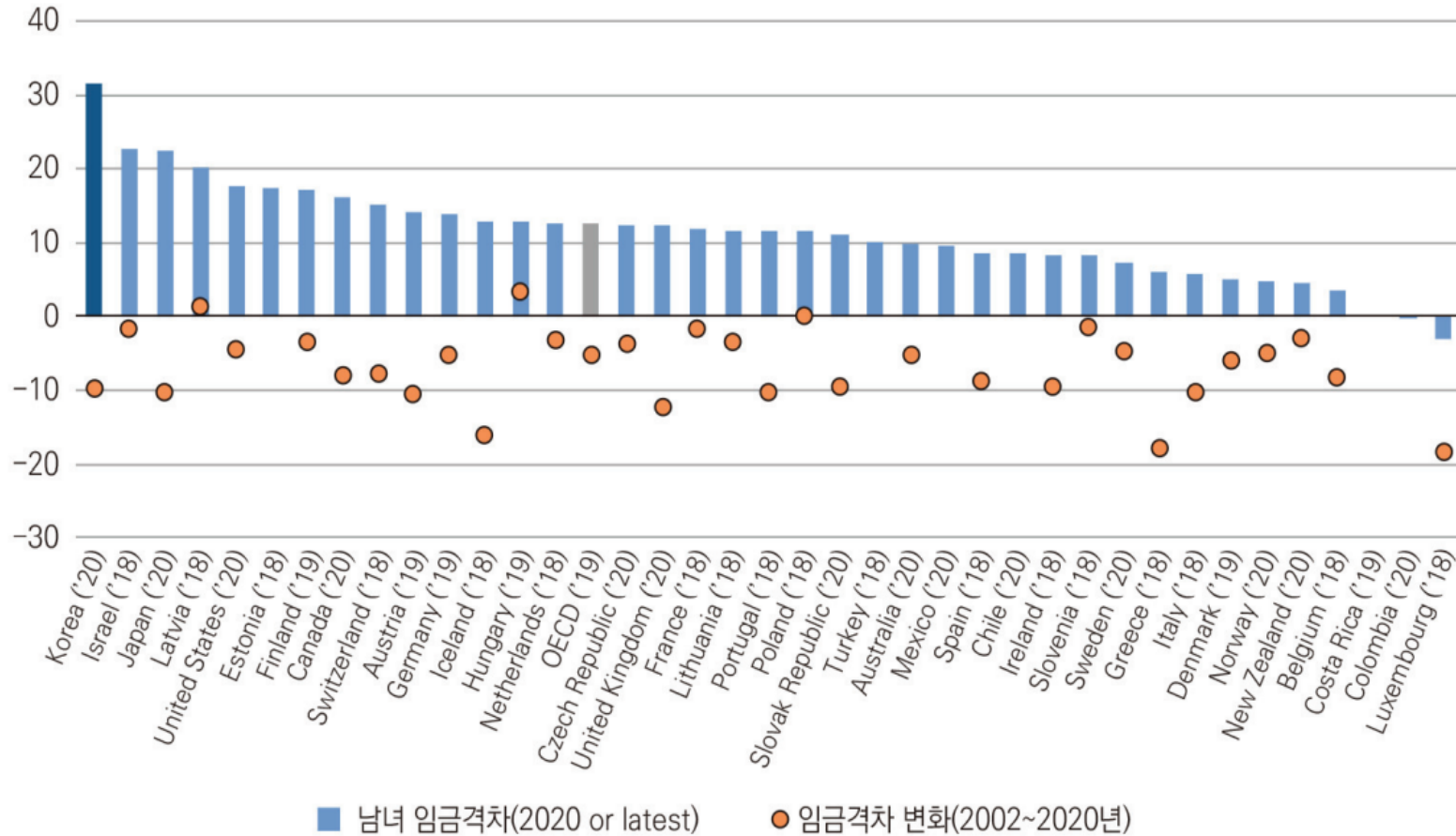
(단위: %, %p)



자료: OECD statistics

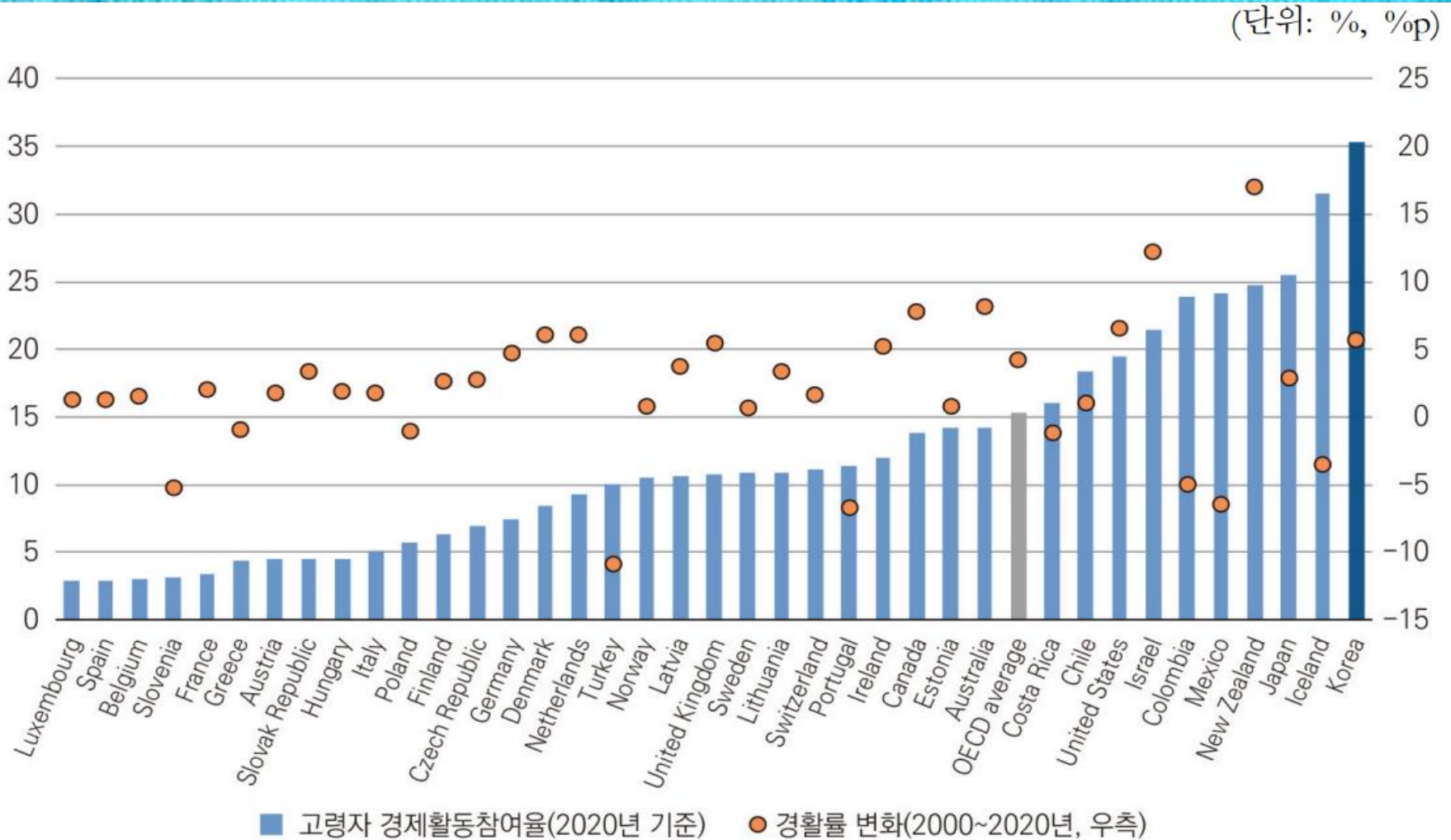
# Gender Wage Gap and Changes

(단위: %, %p)



자료: The OECD Gender Data Portal

# Elderly labor force participation rate and change



자료: OECD statistics