

De-risking and diversification in tough geopolitical times: How can Japan and Europe cooperate more effectively?

Thursday 30 November 2023

17:30-20:45 JST (08:30-11:45 GMT)

Chatham House, London and **Zoom** online platform

17:30 **Welcome and opening remarks**

Ben Bland, Director, Asia-Pacific Programme, Chatham House

Masakazu Toyoda, Chairman and CEO, Japan Economic Foundation

17:40 **Session One | What does de-risking look like in practice?**

Despite much talk of ‘decoupling’ from China, in the last few months, G7 governments have converged on the concept of ‘de-risking’ their economies. But what does this mean in practice? How far and wide is this de-risking likely to go? How far are G7 governments truly aligned on the extent of the de-risking they want to see? And how are companies in Europe and Japan responding to the renewed pressures from their governments to reduce their exposure to China and diversify into new markets elsewhere in the region?

Speakers:

The Baroness Vere of Norbiton, Treasury Lords Minister, UK Government

Mariko Watanabe, Professor, Faculty of Economics, Gakushuin University

Yu Jie, Senior Research Fellow on China, Asia-Pacific Programme, Chatham House

Andrew Cainey, Senior Associate Fellow, Indo-Pacific Programme, Royal United Services Institute

Chair: *Ben Bland*, Director, Asia-Pacific Programme, Chatham House

18:55 Break

19:25 **Session Two** | Making sense of the emerging trade architecture in the Indo-Pacific region

From the CPTPP to the US's Indo-Pacific Economic Framework, and from the Regional Comprehensive Economic Partnership to the EU-India Trade and Technology Council, a new trading architecture is emerging in the region as the World Trade Organization struggles to maintain its relevance. But how will these new trade initiatives and agreements affect the economic potential and the geopolitics of the Indo-Pacific? As G7 partners take divergent approaches to trading structures in the region, how will they manage their differences? And how are the region's key emerging economies such as China, India and Indonesia responding to these changes?

Speakers:

Chietigj Bajpae, Senior Research Fellow on South Asia, Asia-Pacific Programme, Chatham House

Takashi Hattori, Deputy Representative, Japan-Taiwan Exchange Association

Masamichi Ito, Director of Industrial Research, JETRO

Minako Morita-Jaeger, Senior Research Fellow in International Trade, University of Sussex Business School

Chair: *Naoyuki Haraoka*, Executive Managing Director, Japan Economic Foundation

20:40 Wrap-up

Ben Bland, Director, Asia-Pacific Programme, Chatham House

20:45 Roundtable ends

The Zoom session will be ended by Chatham House.

The entirety of the discussion will be held under the Chatham House Rule.

The roundtable will be recorded for internal use only.