

JEF-TIER International Symposium

**Seeking a new balance in the
regional integration of the
Asia-Pacific region**

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Taipei, Taiwan

Session 2: Impact of new FTAs and possible FTAs on the ASEAN economic integration and other Asian FTAs

Current status and significance, reactions of the Asian countries

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SURVEY OF ASIAN FTAs

Regional:

- AEC – on track for 2015
- Asean-India; Asean-Japan – services & investment ongoing
- Asean+3 - ?
- Asean+6 - ?
- TPP – steady progress

Major Bilaterals:

- EU-Korea;
- ECFA;
- EU-Singapore;
- EU-Malaysia;
- EU-India;

TPP

- **9 countries – Australia, Brunei, Chile, Malaysia, New Zealand, Peru, Singapore, Vietnam, US**
- **Collectively – 26% of global GDP and 17% of world trade**
- **8 negotiating rounds; 9th round – Lima, Peru, 19-28 October 2011**
- **Outline of an agreement by APEC Summit, November 2011**

TPP

- **High standard; 21st century; Living Agreement;**
- **Comprehensive scope – covers traditional and new areas (Horizontal Issues; capacity building);**
- **Horizontal issues include SMEs, development, regional integration, competitiveness and supply chain, regulatory coherence.**

Challenges

- **Complex structural issues**
- **Dual/triple membership in FTA**
- **Competing interest**
- **Architecture**
- **Future membership – how and when to deal with aspiring members**

Significance of TPP

- **Goes beyond the liberalisation agenda**
- **Setting rules for areas not covered in WTO – regulatory coherence**
- **Setting new standards – IPR, transparency**
- **Attracted attention of countries within and outside the region**

Significance of TPP

- **Pre-cursor to FTAAP ?**
- **Complementing or conflicting ?**
- **Dividing the Asia Pacific region or contributing to regional integration ?**
- **Catalyst to ASEAN+3 or ASEAN+6 ?**

THANK YOU