

**JEF-NZIIA Symposium  
Wellington 11 October 2010**

**Seeking the optimum framework for Regional Economic  
Integration in the Asia-Pacific Region**

**The post-financial and economic crisis and FTAs**

**Gary Hawke**

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- Many of the British diplomatic papers Schneer examines were brilliantly written. At times it seems that these dispatches and reports, rather than analyses of foreign policy, were the exercises of frustrated poets and writers educated at Eton and Oxford, who hoped for posterity in the Public Record Office. Much of what they wrote led nowhere,
- Tom Segev “View with Favour”, a review of Jonathan Schneer *The Balfour Declaration: The Origins of the Arab-Israeli Conflict* (Random House) in *New York Times Books Update* (20 August 2010).

**INVISIBLE VIOLIN**



# The Crisis and Economic Integration - I

- Political Context



# The Crisis and Economic Integration - II

- Integration of Real and Monetary Economic Policy
- Structural reform  
which promotes intermediation of Asian savings through non-Asian institutions, and it will involve institutional reform which promotes Asian investment and consumption relative to Asian savings.

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# **Form Follows Function, not Monumental Architecture**

- Preserve as much as possible of multilateralism, using tools available to minimize barriers to cross-border business – “open regionalism” and open access clauses
- A pattern will be discerned only in retrospect





**YOU CAN'T SEE ME**

**I'M INVISIBLE**