Seeking the optimum framework for Regional Economic Integration in the Asia-Pacific Region
The post-financial and economic crisis and FTAs
Gary Hawke
Emeritus Professor, VUW
• Many of the British diplomatic papers Schneer examines were brilliantly written. At times it seems that these dispatches and reports, rather than analyses of foreign policy, were the exercises of frustrated poets and writers educated at Eton and Oxford, who hoped for posterity in the Public Record Office. Much of what they wrote led nowhere,

INVISIBLE VIOLIN
The Crisis and Economic Integration - I

- Political Context

- 4
invisible
merry-go-round
The Crisis and Economic Integration - II

• Integration of Real and Monetary Economic Policy

• Structural reform
  which promotes intermediation of Asian savings through non-Asian institutions, and it will involve institutional reform which promotes Asian investment and consumption relative to Asian savings.
invisible text message break up
Form Follows Function, not Monumental Architecture

• Preserve as much as possible of multilateralism, using tools available to minimize barriers to cross-border business – “open regionalism” and open access clauses

• A pattern will be discerned only in retrospect
YOU CAN’T SEE ME
I’M INVISIBLE