

About the Participants

ALPHABETICALLY ORDERED



Michael Armacost is the Shorenstein Distinguished Fellow at the Walter H. Shorenstein Asia-Pacific Research Center (Shorenstein APARC), Stanford University. In the interval between 1995 and 2002, Ambassador Armacost served as president of the Brookings Institution in Washington, DC. During a twenty-four-year government career, Ambassador Armacost served as Undersecretary of State for Political Affairs and as the U.S. Ambassador to Japan and the Philippines. Armacost graduated from Carleton College and earned his master's and doctorate in public law and government from Columbia University. He has received the President's Distinguished Service Award, the Defense Department's Distinguished Civilian Service Award, the Secretary of State's Distinguished Services Award, and the Japanese government's Grand Cordon of the Order of the Rising Sun. His recent book, *Ballots, Bullets, and Bargains: American Foreign Policy and Presidential Elections*, was published by Columbia University Press.



Shai Bernstein is an Associate Professor of Finance at the Stanford Graduate School of Business. He is also a Faculty Fellow at the National Bureau of Economic Research (NBER) and at the Stanford Institute for Economic Policy Research (SIEPR). His research interests lie at the intersection of corporate finance, entrepreneurship and innovation. He has a PhD from Harvard University, MA from Hebrew university and a BA from Ben Gurion University.



Nicholas (Nick) Bloom is the William Eberle Professor of Economics at Stanford University, a Senior Fellow of SIEPR, and the Co-Director of the Productivity, Innovation and Entrepreneurship program at the National Bureau of Economic Research. His research focuses on management practices and uncertainty. He previously worked at the UK Treasury and McKinsey & Company. He is a Fellow of the American Academy of Arts and Sciences, and the recipient of the Alfred Sloan Fellowship, the Bernacer Prize, the European Investment Bank Prize, the Frisch Medal, the Kauffman Medal and a National Science Foundation Career Award. He has a BA from Cambridge, an MPhil from Oxford, and a PhD from University College London.



Richard Dasher has directed the US-Asia Technology Management Center in Stanford's School of Engineering since 1994. He concurrently served as Executive Director of Stanford's industry-funded Center for Integrated Systems from 1998 – 2015. He is on the International Advisory Committee for the Japan Science and Technology Agency (JST) and the Program Committee of the World Premier International Research Center initiative under MEXT. Dr. Dasher was the first-ever non-Japanese person asked to join the governance of a Japanese national university, serving on the board of directors and then the management council of Tohoku University, 2004 – 2010. He is also active as a consultant and advisor to business accelerators, startup companies, and VC firms in the U.S., China, Japan, and S. Korea. He travels to Japan several times each year and speaks and reads Japanese fluently.



Brad DeLong is a professor of economics at U.C. Berkeley, a research associate of the National Bureau of Economic Research, a weblogger at the Washington Center for Equitable Growth, and a fellow of the Institute for New Economic Thinking. He received his B.A. and Ph.D. from Harvard University in 1982 and 1987. He joined UC Berkeley as an associate professor in 1993 and became a full professor in 1997. Professor DeLong also served in the U.S. government as Deputy Assistant Secretary of the Treasury for Economic Policy from 1993 to 1995. He worked on the Clinton Administration's 1993 budget, on the Uruguay Round of the General Agreement on Tariffs and Trade, on the North American Free Trade Agreement, on macroeconomic policy, and on the unsuccessful health care reform effort. Before joining the Treasury Department, Professor DeLong was Danziger Associate Professor in the Department of Economics at Harvard University. He has

also been a John M. Olin Fellow at the National Bureau of Economic Research, an Assistant Professor of Economics at Boston University, and a Lecturer in the Department of Economics at M.I.T.



Karl Eikenberry is the Oksenberg-Rohlen Distinguished Fellow and Director of the U.S.-Asia Security Initiative at Shorenstein APARC, Stanford University. He is also an affiliate at the Freeman Spogli Institute's Center for Democracy, Development, and Rule of Law; the Center for International Security Cooperation; and the Europe Center. Prior to his arrival at Stanford, he served as the U.S. ambassador to Afghanistan from May 2009 until July 2011, where he led the civilian surge directed by President Obama to reverse insurgent momentum and set the conditions for transition to full Afghan sovereignty. Ambassador Eikenberry also enjoyed a thirty-five-year career in the U. S. Army, retiring in April 2009 with the rank of Lieutenant General. He served as the Commander of the American-led Coalition forces in Afghanistan from 2005 to 2007. His other military operational posts included assignments as commander or staff officer with

mechanized, light, airborne, and ranger infantry units in the continental United States, and also in Hawaii, Korea, Italy, and Afghanistan. Ambassador Eikenberry is a graduate of the U.S. Military Academy, holds MAs in East Asian studies from Harvard University and in political science from Stanford University, and was a National Security Fellow at the Harvard's John F. Kennedy School of Government.



Francis Fukuyama is the Olivier Nomellini Senior Fellow at the Freeman Spogli Institute for International Studies (FSI) and the Mosbacher Director of FSI's Center on Democracy, Development, and the Rule of Law (CDDRL). He is also a professor by courtesy in the Department of Political Science. He was previously at the Paul H. Nitze School of Advanced International Studies (SAIS) of Johns Hopkins University, where he was the Bernard L. Schwartz Professor of International Political Economy and director of SAIS' International Development program. Dr. Fukuyama has written widely on issues relating to questions concerning democratization and international political economy. His book, *The End of History and the Last Man*, was published by Free Press in 1992 and has appeared in over twenty foreign editions. His most recent book is *Political Order and Political Decay: From the Industrial Revolution to the Globalization of Democracy*. Francis

Fukuyama received his B.A. from Cornell University in classics, and his Ph.D. from Harvard in Political Science. He was a member of the Political Science Department of the RAND Corporation, and a twice a member of the Policy Planning Staff of the US Department of State.



Naoyuki Haraoka is Executive Managing Director of Japan Economic Foundation. After graduating the University of Tokyo in 1978 (Bachelor of Economics), he joined MITI (Ministry of International Trade and Industry) of Japanese government. After having acquired MPA at Princeton, he rejoined MITI in 1984 as an economist. Since then he had been posted as Deputy Director and Director of a number of MITI divisions including Research Division of International Trade Policy Bureau. He was also posted in Paris twice, firstly, Principal Economist of Trade Bureau of OECD (Organization of Economic Cooperation and Development) from 1988 to 92 and secondly Counselor to Japanese Delegation of OECD from 1996 to 99. After coming back to MITI from his second stay in Paris, he joined the efforts to found METI research institute, Research Institute of Economy Trade and Industry as its Director of Administration. He became

Chief Executive Director of JETRO San Francisco. He was Director-General of METI Training Institute from 2006 until July, 2007 when he left METI permanently and joined JEF as Executive Managing Director.



Robert Hodrick is Nomura Professor of International Finance at Graduate School of Business at Columbia University. His research examines theoretical, empirical, and econometric issues in asset pricing as related to equities, bonds, and currencies. He teaches international finance at the MBA and PhD levels and is the author (with Geert Bekaert) of a leading textbook, *International Financial Management*. He received his Ph.D. in Economics from the University of Chicago in 1976, having received his A.B. in International Affairs from Princeton University in 1972. He previously taught at Carnegie-Mellon University from 1976-1983 and at the Kellogg Graduate School of Management of Northwestern University from 1983-1996. Professor Hodrick joined Columbia Business School in July 1996. From 1997 to 2002 he was the Academic Director of the School's Chazen Institute for International Business. From 2002 to 2004, Professor Hodrick

served as the Senior Vice Dean of the Columbia Business School. He has been a Research Associate of the National Bureau of Economics since 1982.



Takeo Hoshi is Henri and Tomoye Takahashi Senior Fellow at the Freeman Spogli Institute for International Studies, Professor of Finance (by courtesy) at the Graduate School of Business, and Director of the Japan Program at the Walter H. Shorenstein Asia-Pacific Research Center, all at Stanford University. He received 2006 Enjoji Jiro Memorial Prize of Nihon Keizai Shimbunsha, and 2005 Japan Economic Association Nakahara Prize. His book *Corporate Financing and Governance in Japan: The Road to the Future* co-authored with Anil Kashyap received the Nikkei Award for the Best Economics Books in 2002. B.A., University of Tokyo (1983). Ph.D. (Economics), Massachusetts Institute of Technology (1988).



Gen Isayama has extensive experience in venture capital, finance, and entrepreneurship. He founded his first company, a web design consultancy, as a third year student at Tokyo University. Before he co-founded WiL, Gen was a partner at venture capital firm DCM, specializing in Internet media, mobile, and consumer services. Then, at the Industrial Bank of Japan, he led efforts across multiple disciplines, including corporate finance and market risk management. In addition to his work at WiL, Gen authors columns for the Technology section of the Nikkei Newspaper's digital edition and the Toyo Keizai Online, and monthly article on Nikkei Sangyo Shinbun.. Furthermore, he is an active member of various METI, MEXT committees. He is also a popular speaker on venture and innovation. Gen holds a BA from the University of Tokyo's Faculty of Law and an MBA from Stanford Business School.



Takatoshi Ito is is Professor at School of International and Public Affairs and Associate Director of Research at the Center on Japanese Economy and Business at Columbia University. He has taught extensively both in the United States and Japan since finishing his Ph.D. in economics at Harvard University in 1979. He taught as Assistant and tenured Associate Professor (1979-88) at the University of Minnesota, as Associate and full Professor at Hitotsubashi University (1988-2002), as Professor at the Graduate School of Economics at University of Tokyo (2004-2014) before assuming his current position in 2014. He served as a member of the Prime Minister's Council on Economic and Fiscal Policy (2006-2008). His research interest includes capital flows and currency crises, microstructures of the foreign exchange rates, and inflation targeting. He was awarded the National Medal with Purple Ribbon in June 2011 for his excellent academic achievement.



Shinnosuke Kameyama is the Chief Representative of NEDO Silicon Valley Office and responsible for all activities and projects that the Office covers. He has worked for the Ministry of Economy, Trade and Industry of Japan for 12 years before joining in NEDO. He worked in several policy areas such as economic cooperation, export of infrastructure system, FDI promotion, FTA, development of overseas market including SMEs business, improvement of industrial infrastructure, revitalization of regional economies, industrial property right, development of service industry, and petroleum resources development. In addition, he worked for the Embassy of Japan in Singapore as a commercial attache in charge of trade, investment and technology. He earned Master of Public Policy from University of Southern California in 2006. He graduated from Tokyo University in the faculty of economics in 1999.



Keiichi Kobayashi is Professor at Faculty of Economics, Keio University, Research Director at Canon Institute for Global Studies (CIGS), and Faculty Fellow at Research Institute of Economy (RIETI). He received Ph.D. in economics from the University of Chicago in 1998. He researches macroeconomic theory. He currently works on theoretical models of financial crisis and monetary theory. He joined the Ministry of International Trade and Industry of Japan in 1991 after graduation from the University of Tokyo. From 2001, he was a fellow at RIETI and from 2010 to 2013 he had been a professor at Hitotsubashi University. He has joined Keio University in April 2013. He also has been Research Director at CIGS from 2009.



Kazumasa Kusaka has been Chairman and CEO of the Japan Economic Foundation (JEF) since April 1, 2013, and is also a Professor at University of Tokyo Graduate School of Public Policy. He previously served for 36 years in Japan's Ministry of International Trade and Industry (MITI), rising to become vice-minister for international affairs in the reorganized Ministry of Economy, Trade and Industry (METI) in 2004. During his long career in public service, Kusaka was seconded to the International Energy Agency (IEA)/OECD and was Japan's senior official for Asia-Pacific Economic Cooperation (APEC). He played a central role in Asia's economic integration, promoting FTAs in the region as well as serving as a senior official negotiating the Doha development agenda of the WTO. He was head of Japan's Energy Agency and held director-general positions in technology and environmental policy in addition to trade and investment-related areas within METI. He was also instrumental in finalizing the Kyoto Protocol, and developing Japan's energy and environment policies. Among many other posts Kusaka has held are Special Adviser to the Prime Minister on Global Warming, senior vice president of Mitsubishi Electric, executive adviser to Dentsu Inc., and president of the Japan Cooperation Center for the Middle East.



Kenji Kushida is the Japan Program Research Associate at the Walter H. Shorenstein Asia-Pacific Research Center and an affiliated researcher at the Berkeley Roundtable on the International Economy. Kushida's research interests are in the fields of comparative politics, political economy, and information technology. He has four streams of academic research and publication: political economy issues surrounding information technology such as Cloud Computing; institutional and governance structures of Japan's Fukushima nuclear disaster; political strategies of foreign multinational corporations in Japan; and Japan's political economic transformation since the 1990s. Kushida has written two general audience books in Japanese, entitled Biculturalism and the Japanese: Beyond English Linguistic Capabilities (Chuko Shinsho, 2006) and International Schools, an Introduction (Fusosha, 2008). Kushida holds a PhD in political science from the

University of California, Berkeley. He received his MA in East Asian studies and BAs in economics and East Asian studies, all from Stanford University.



Yong Suk Lee is the SK Center Fellow at the Freeman Spogli Institute for International Studies (FSI) and deputy director of the Korea Program at the Walter H. Shorenstein Asia-Pacific Research Center (APARC) at Stanford University. Lee's research intersects the fields of labor, international, and urban economics with focuses on entrepreneurship and firm growth, globalization and inequality, and economic sanctions. For example, his research examines the effect of university entrepreneurship initiatives on innovation, and the impact of entrepreneurship on urban economic growth. His research relating to globalization examines how inequality in South Korea evolved after the Asian Financial Crisis, how China's competition affects firm dynamics in Korea, and how economic sanctions effect the regional distribution of economic activity in North Korea.

Prior to joining Stanford, Lee was an assistant professor of economics at Williams College in Massachusetts. He received his bachelor's degree and master's degree in architecture from Seoul National University, a master of public policy from Duke University, and a doctorate in economics from Brown University.



Phillip Lipsky is Assistant Professor of Political Science and Thomas Rohlen Center Fellow at the Shorenstein Asia Pacific Research Center at Stanford University. His fields of research include international and comparative political economy, international security, and the politics of East Asia, particularly Japan. Lipsky is author of *Renegotiating the World Order: Institutional Change in International Relations* (Cambridge University Press), which examines how countries seek greater international influence by reforming or creating international organizations. His second book project examines the politics of energy and climate change. His research addresses a wide range of substantive topics such as international cooperation, the politics of energy, the politics of financial crises, the use of secrecy in international policy making, and Japanese politics. Lipsky obtained his PhD in political science at Harvard University. He received his MA in international

policy studies and BA in economics and political science at Stanford University.



Prashant Loyalka is a Center Research Fellow at the Freeman Spogli Institute for International Studies and a Faculty Member of the Rural Education Action Program at Stanford University. His research focuses on examining/addressing inequalities in the education of youth and on understanding/improving the quality of education received by youth in large developing economies, including China, Russia and India. In the course of addressing educational inequalities, Prashant examines the consequences of tracking, financial and informational constraints, and psychological factors of both students and teachers in highly competitive education systems. His work on understanding educational quality is built around research that assesses and compares student learning in higher education, high school and (the later stages of) compulsory schooling. He also evaluates programs/policies that seek to improve student outcomes. Prashant's research agenda

is based on long-established and close collaborations with researchers at a number of universities in China, Russia's National University Higher School of Economics and Apple University. Before coming to Stanford, Prashant worked as an Assistant Professor in Peking University.



Hideichi Okada is President & CEO of Japan Petroleum Exploration Co., Ltd. Okada was Senior Executive Vice President in NEC Corporation responsible for its global business strategy (2014-2016). Prior to join private business, he served as Vice Minister for International Affairs, Ministry of Economy, Trade and Industry (METI), Government of Japan (2010-2012). In that capacity, he promoted international trade and investment, including negotiations of major free trade agreements. He also worked for Prime Minister Junichiro Koizumi as his Executive Assistant, where he dealt with policies on economy, industry, energy, science and technology, and environment, and with public relations (2001-2006). He was a Pacific Leadership Fellow at UC San Diego (March 2014) and the Sasakawa Peace Fellow at the Asia-Pacific Research Center, Stanford University (2013-2014). He was a Visiting Scholar at Harvard Law School (2007) and the School

of International Relations and Pacific Studies, UC San Diego (2007) and Professor at National Graduate Institute for Policy Studies (GRIPS) (2006-2007). Okada was born in Tokyo in 1951. He received a LL.M. degree from Harvard Law School (1981), and graduated from the University of Tokyo with LL.Bs. (1975, 1976).



Kathryn Shaw is Ernest C. Arbuckle Professor of Economics at the Graduate School of Business, Stanford University. Professor Shaw currently studies managing talent in high-performance firms, entrepreneurship, and the value that good bosses confer on their firms and workers. She particularly focuses on how firms attract and build star talent. In addition, she on how the firm's choice of its human resource management practices can produce performance gains. She is identified as the co-developer of the field of "insider econometrics," a research field within economics in which researchers go within companies and use insider knowledge to empirically identify the performance gains from management practices. Her research has been extensively funded by the NSF, the Sloan Foundation, and the Russell Sage and Rockefeller Foundations. Previously, Shaw was a Member of President Clinton's Council of Economic Advisers (1999-2001) and was the

Ford Distinguished Research Chair and Professor of Economics at the business school at Carnegie Mellon University. She completed her Ph.D. in economics at Harvard University in 1981. In 2008, she was elected a Fellow of the Society of Labor Economists; in 2001 Shaw received the Columbia University award for the best paper on international business. At Stanford, she teaches Organizational Strategy and Contemporary Economic Policy, and has won teaching awards.



Hirokazu Shimoda is an Executive Director at Japan External Trade Organization (JETRO) in San Francisco. He joined MITI (Ministry of International Trade and Industry) of Japanese Government in 1999. Since MITI was reorganized to METI (Ministry of Economy, Trade and Industry) in 2001, he had been posted in IT industrial policy section to promote big data businesses, IT device platforms, and cyber security measures for several years. He had also managed aircrafts and equipment of Japan Maritime Self-defense Force in Japan Defense Agency from 2004 to 2006. When the nuclear power plant accident occurred in Fukushima in 2011, he attended the Office of Corresponding to Nuclear Power Plant Accident at Cabinet Secretariat. He made the standards of compensation for the accident suffers. Since he came back to METI, he made industrial frameworks to promote precision medicine and regenerative medicine. He had also been responsible for ensuring budget, planning new projects and managing human resources

of the Commerce, Distribution and Industrial Safety Policy Group, and the Commerce and Information Policy Bureau at METI from 2014 to 2016.



Kenneth Singleton is the Adams Distinguished Professor of Management at the Graduate School of Business at Stanford University. He has published widely on financial risks and their impacts on economic decision-making, including books on credit risk and dynamic asset pricing. His professional awards include the Smith-Breeden Prize (Journal of Finance), Frisch Medal (Econometrica), and the Stephen A. Ross Prize in Financial Economics (Foundation for the Advancement of Research in Financial Economics), and he is a Fellow of the Econometric Society, the Journal of Econometrics, and the Society for Financial Econometrics. He is currently a scientific advisor to Credit Sesame, a startup helping individuals build wealth through informed management of their liabilities and credit; was a special advisor to the chief economist at the IMF during the crisis in 2009; and co-led the Fixed Income Research group of Goldman Sachs, Asia

while on leave from Stanford in the early 1990's. He is President of the Board of the 501(c)3 nonprofit 1 Grain to 1000 Grains that leads programs for low-income communities through which families discover intuitive and actionable plans for more healthful eating and financial bandwidth. Ken holds a BA in Mathematics from Reed College and a PhD in Economics from the University of Wisconsin-Madison.



Daniel Sneider is the associate director for research at Shorenstein APARC at Stanford University. He currently directs the center's project on Nationalism and Regionalism and the Divided Memories and Reconciliation project, a comparative study of the formation of historical memory in East Asia. His own research focuses on current U.S. foreign and national security policy in Asia and on the foreign policy of Japan and Korea. Sneider was named a National Asia Research Fellow by the Woodrow Wilson International Center for Scholars and the National Bureau of Asian Research in 2010. Prior to coming to Stanford, Sneider was a long-time foreign correspondent. He also wrote widely on defense issues, including as a contributor and correspondent for Defense News, the national defense weekly. Sneider has a BA in East Asian history from Columbia University and an MPA from the John F. Kennedy School of Government at Harvard University.



Kathleen Stephens (USFS, retired) is an American diplomat. She was U.S. Ambassador to the Republic of Korea 2008-2011. She also was posted abroad in diplomatic assignments including U.S. Charge d'Affaires to India (2014), and in China, Korea Yugoslavia, the United Kingdom, Portugal, and Trinidad and Tobago. Her Washington assignments included Acting Undersecretary of State for Public Diplomacy and Public Affairs (2012), Principal Deputy Assistant Secretary of State for East Asian and Pacific Affairs (2005-2007), Deputy Assistant Secretary of State for European and Eurasian Affairs (2003-2005), and National Security Council Director for European Affairs at the Clinton White House. Stephens is currently the William J. Perry Fellow for Korea at Stanford University's Shorenstein Asia Pacific Research Center.



Masaaki (Masa) Tanaka is Senior Global Advisor of PwC International and Vice Chair of the Board of Councilors of the U.S.-Japan Council. He has been serving on several Governmental Panels in Japan, including the Council of Experts on the Stewardship Code. On February 1st, 2017, He was appointed Advisor to the Financial Services Agency of Japan. Until June 2015, he was Director and Deputy President of Mitsubishi UFJ Financial Group, Inc. Between 2011 and 2015, he served on the Board of Morgan Stanley. Mr. Tanaka joined the Mitsubishi Bank in 1977 and held a variety of positions such as Executive Officer and General Manager of the Corporate Planning Division, President and CEO of Union Bank, and Senior Managing Executive Officer and CEO for the Americas. Mr. Tanaka holds a law degree from the University of Tokyo and a Master of Laws Degree from the University of Michigan Law School.



Ryoichi (Ricky) Togashi is General Manager at Technology Innovation & Planning Agency, Office of the CTO, Komatsu Ltd. After joining Komatsu in 1993, 15+ years' experience in design and development of heavy equipment of mobile crushers and hybrid excavators. From 2012, engaged in open innovation promotion work, and after 2014, strengthen the activities due to the establishment of office of CTO. Spent about half of the year in Silicon Valley and gathering information on advanced technologies. As an outside committee activity, he serves as chairperson of "Research and development management committee" of Japan Research Industries and Industrial Technology Association. Togashi holds a Master of Engineering.

Yoshiaki Tojo



Business School and a BA from Amherst College.

Tsunehiko Yanagihara is Executive Vice President at Mitsubishi Corporation (Americas) in Silicon Valley, running a cross-industrial, cross-company innovation hub called M-Lab. He has extensive international business experience, having spent more than 25 years in business management positions within the company. Mr. Yanagihara began his career with Mitsubishi Corporation in 1984 in the Machinery Group. In 1993, he moved to the Chemicals Group and became Managing Director of European Precision Molding B.V. in the Netherlands. He returned to Japan in 1999 and served as General Manager at the Life Sciences Business Unit and Bio-Fine Chemicals Unit. From 2010 to 2015, he worked in the Washington D.C. office as Senior Vice President and General Manager of Government Affairs. Most recently he served as General Manager at the Chemicals Group CEO Office of Mitsubishi Corporation. Mr. Yanagihara holds a MBA from Harvard



Yu Jin Woo is a Japan Program Research Scholar at the Shorenstein Asia-Pacific Research Center (APARC). Woo's research interests are in the fields of international and comparative political economy, particularly migration policies and citizenship laws. Woo holds a doctorate in political science from the University of Virginia. She received her first master's degree in international cooperation at Seoul National University and her second master's degree in political economy at New York University. She obtained her Bachelor of Arts in East Asian Studies at Smith College.