TPP, RCEP, FTAAP & AIIB: Hit or Miss?

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  – Make or Break for NGeTI Issues?
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FTAAP: to Address NGetTI Issues

APEC Official Observers
- Association of South East Asian Nations (ASEAN) Secretariat
- Pacific Economic Cooperation Council (PECC)
- Pacific Islands Forum (PIF)
FTAAP: Ways Forward

• *Terms of Reference of the Collective Strategic Study on FTAAP (TOR)*;

• Collective Strategic Study: to be drafted by 2016.01.15; including:
  – a stocktaking of regional RTAs/FTAs,
  – an analysis of the various possible pathways towards the eventual FTAAP, including an assessment of the impacts of the “spaghetti bowl” phenomenon.

• Treatment of “Spaghetti Bowl” Effects

• Sustaining APEC Growth Strategy & Capacity Building
Integration or Fragmentation?

RCEP
- India
  - People’s Republic of China
  - Lao PDR
  - Myanmar

FTAAP
- China
- Singapore
- Viet Nam
- Brunei Darussalam
- Japan
- Malaysia
- New Zealand
- Thailand
- Indonesia

Russia
- Taipei, China

TPP 12
- Canada
- Chile
- Mexico
- Peru
- United States

TPP 16

Source: Asian Development Bank
Challenges for TPP

• Sign of a Strategic Anxiety
  – Who should make the rules of world trade?
  – Some TPP Members: May bow out if a specific target is to be excluded.

• Time-Consuming for Domestic Approvals
  – U.S. Oppositions: Democrats on Labor, Republic on Pharmaceutical, etc.
  – Members’ Domestic Legislative Process

• Implementation of the Platinum Standard
  – Structural Reform
  – Effectiveness of Adjustment or Consolidation
Challenges for RCEP

• Differentiated Liberalization in Trade-in-Goods: Some have not yet been keeping in pace in terms of offering the width and depth of liberalization.

• Modality for Gradual Reduction:
  – 5 Categories of Immediate, 5-year, 10-year, 15-year, and 20-year span

• Bridging towards an Upgraded FTA in due Course
One Belt, One Road (OBOR) Initiative: Development-based Grand Plan
Asian Infrastructure Investment Bank (AIIB): New Financial Scheme
Game Changers for OBOR & AIIB

• China’s Rise:
  – peaceful rise vs. Inevitability of Conflict?
  – Impacts of the “New Normal”

• Participation in Rule-Making
  – Standard of Project Evaluation
  – Economic Benefits for All Parties Concerned

• Peace & Prosperity
  – Geo-political Dynamics
  – Geo-economic Landscape
謝謝！Thank you!

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