

# TPP, RCEP, FTAAP & AIIB: Hit or Miss?

Dr. Mignonne M.J. Chan

Chair & CEO, Out-of-the-Box Consultancy

2015.11.26.

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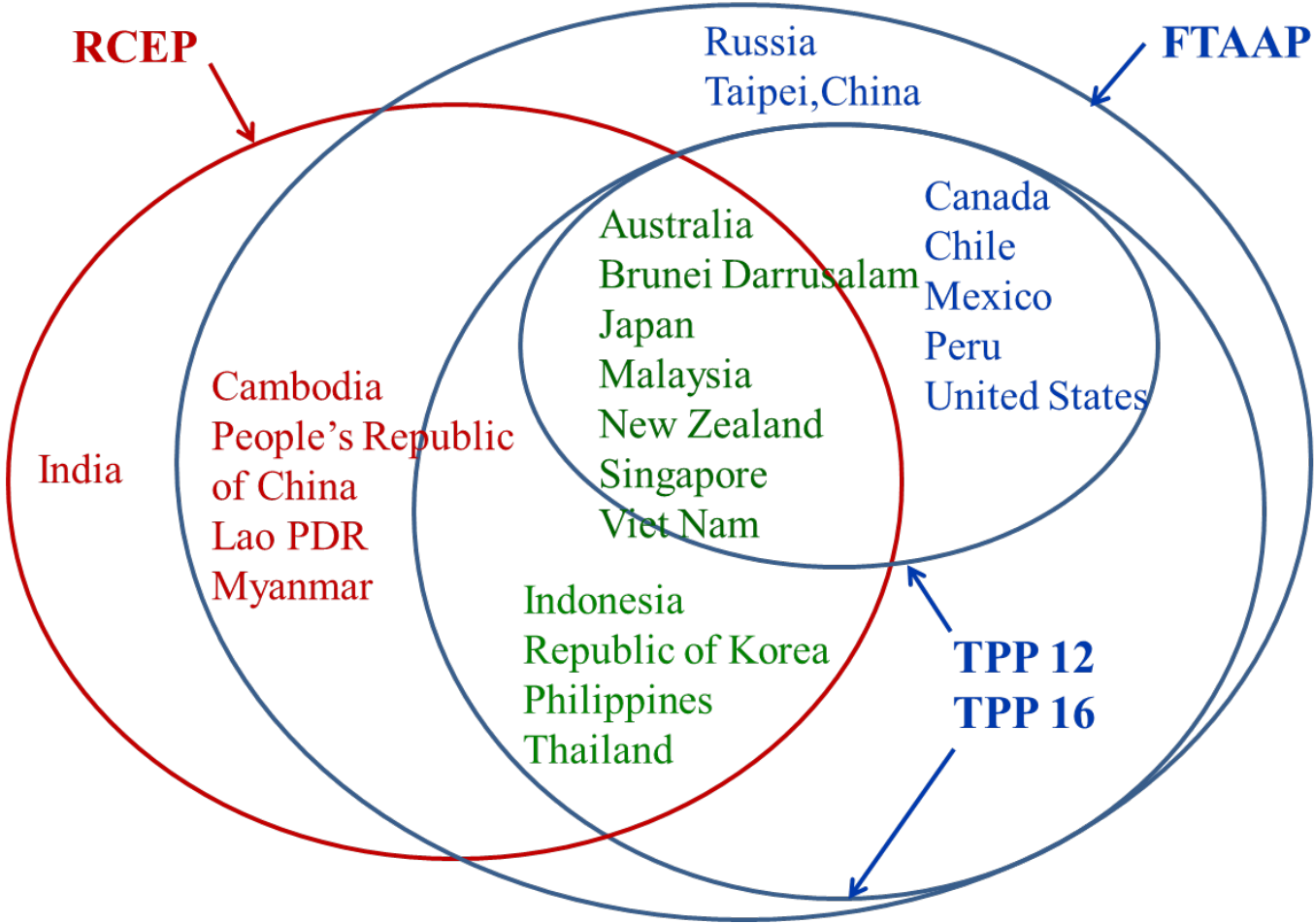
# FTAAP: to Address NGeTI Issues



# FTAAP: Ways Forward

- *Terms of Reference of the Collective Strategic Study on FTAAP (TOR) ;*
- Collective Strategic Study: to be drafted by 2016.01.15; including:
  - a stocktaking of regional RTAs/FTAs,
  - an analysis of the various possible pathways towards the eventual FTAAP, including an assessment of the impacts of the “spaghetti bowl” phenomenon.
- Treatment of “Spaghetti Bowl” Effects
- Sustaining APEC Growth Strategy & Capacity Building

# Integration or Fragmentation ?



Source: Asian Development Bank

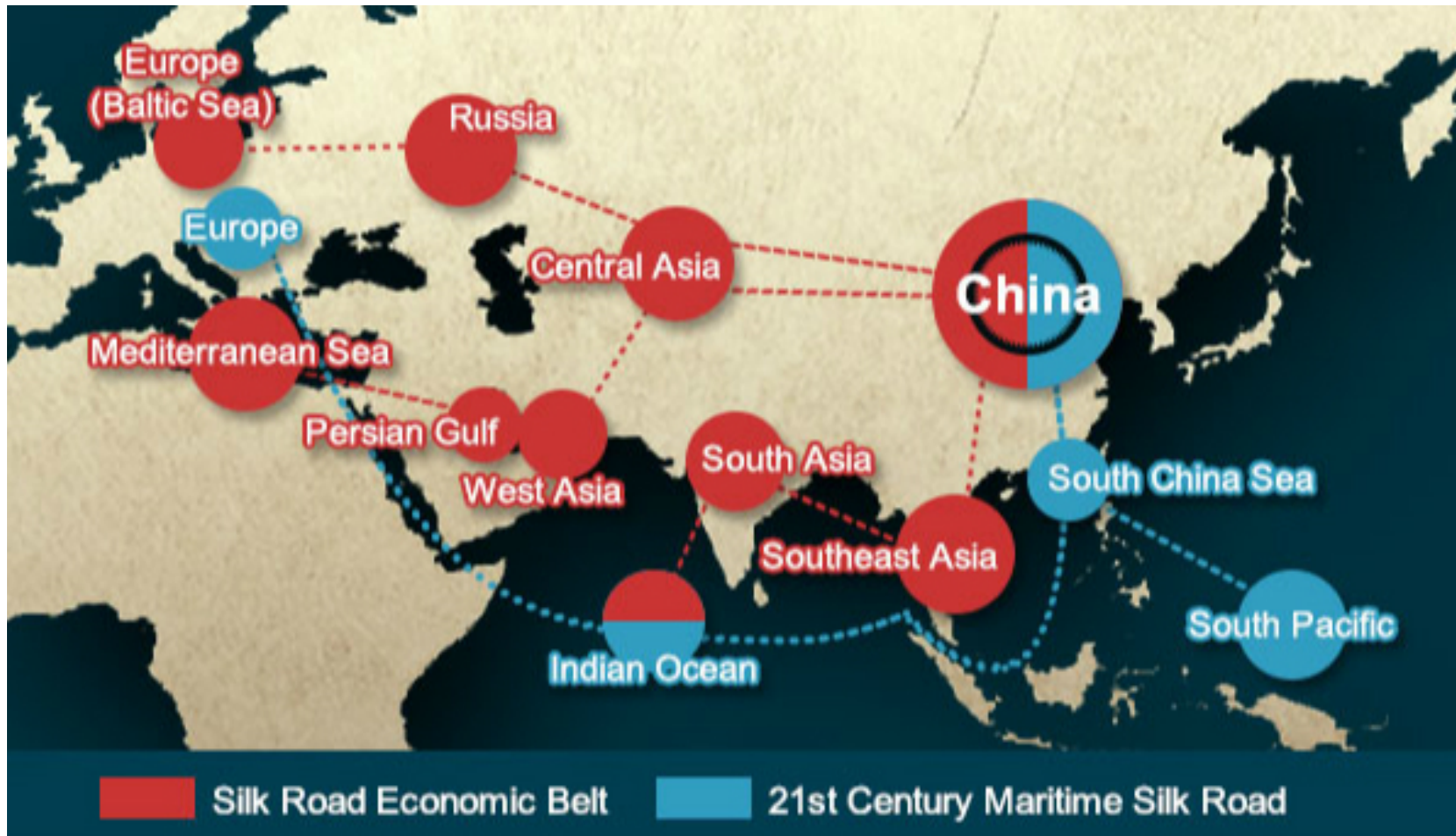
# Challenges for TPP

- Sign of a Strategic Anxiety
  - Who should make the rules of world trade?
  - Some TPP Members: May bow out if a specific target is to be excluded.
- Time-Consuming for Domestic Approvals
  - U.S. Oppositions: Democrats on Labor, Republic on Pharmaceutical, etc.
  - Members' Domestic Legislative Process
- Implementation of the Platinum Standard
  - Structural Reform
  - Effectiveness of Adjustment or Consolidation

# Challenges for RCEP

- Differentiated Liberalization in Trade-in-Goods: Some have not yet been keeping in pace in terms of offering the width and depth of liberalization.
- Modality for Gradual Reduction:
  - 5 Categories of Immediate, 5-year, 10-year, 15-year, and 20-year span
- Bridging towards an Upgraded FTA in due Course

# One Belt, One Road (OBOR) Initiative: Development-based Grand Plan





# Asian Infrastructure Investment Bank (AIIB): New Financial Scheme



# Game Changers for OBOR & AIIB

- China's Rise:
  - peaceful rise vs. Inevitability of Conflict?
  - Impacts of the “New Normal”
- Participation in Rule-Making
  - Standard of Project Evaluation
  - Economic Benefits for All Parties Concerned
- Peace & Prosperity
  - Geo-political Dynamics
  - Geo-economic Landscape

謝謝！ Thank you!

詹滿容

Dr. Mignonne Chan

[mignonne@outbox.com.tw](mailto:mignonne@outbox.com.tw)

[solitude4music@gmail.com](mailto:solitude4music@gmail.com)

