

DOMESTIC POLICY REFORM:
CONSENSUS-BUILDING FOR
ECONOMIC GROWTH

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- Growth Strategy in the Asia-Pacific Region
- Required Reform
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- Conducive Business Environment
- Measures to Improve G2B & B2B Environment

APEC'S GROWTH STRATEGY: YOKOHAMA LEADERS' STATEMENT IN 2010

- **Balanced Growth :**
- **Inclusive Growth :**
- **Sustainable Growth**
- **Innovative Growth**
- **Secure Growth**

MEASUREMENTS OF GROWTH: PUBLIC CHOICE

- GDP
- PPP
- HDI
- Happiness Index
- Capitalism 3.0: Peter Barnes:
 - protects the commons while preserving the many strengths of capitalism.
 - the commons trust—a market-based entity with the power to limit use of scarce commons, charge rent, and pay dividends to everyone.

CHALLENGE OF THE 3RD INDUSTRIAL REVOLUTION: DIGITALIZATION OF MANUFACTURING

- Mass Production → Customized Production
- Cross-Border Free Data Flow
- Integration of Service & Manufacturing
- IPR Regulatory Reform

REQUIRED DOMESTIC REFORM FOR ECONOMIC GROWTH

- Fiscal Policy
- Monetary Policy
- Structural Reform
- Regulatory Reform
- Friendly & Transparent Business Culture

CONSENSUS BUILDING: PUBLIC OUTREACH FOR SUCCESS

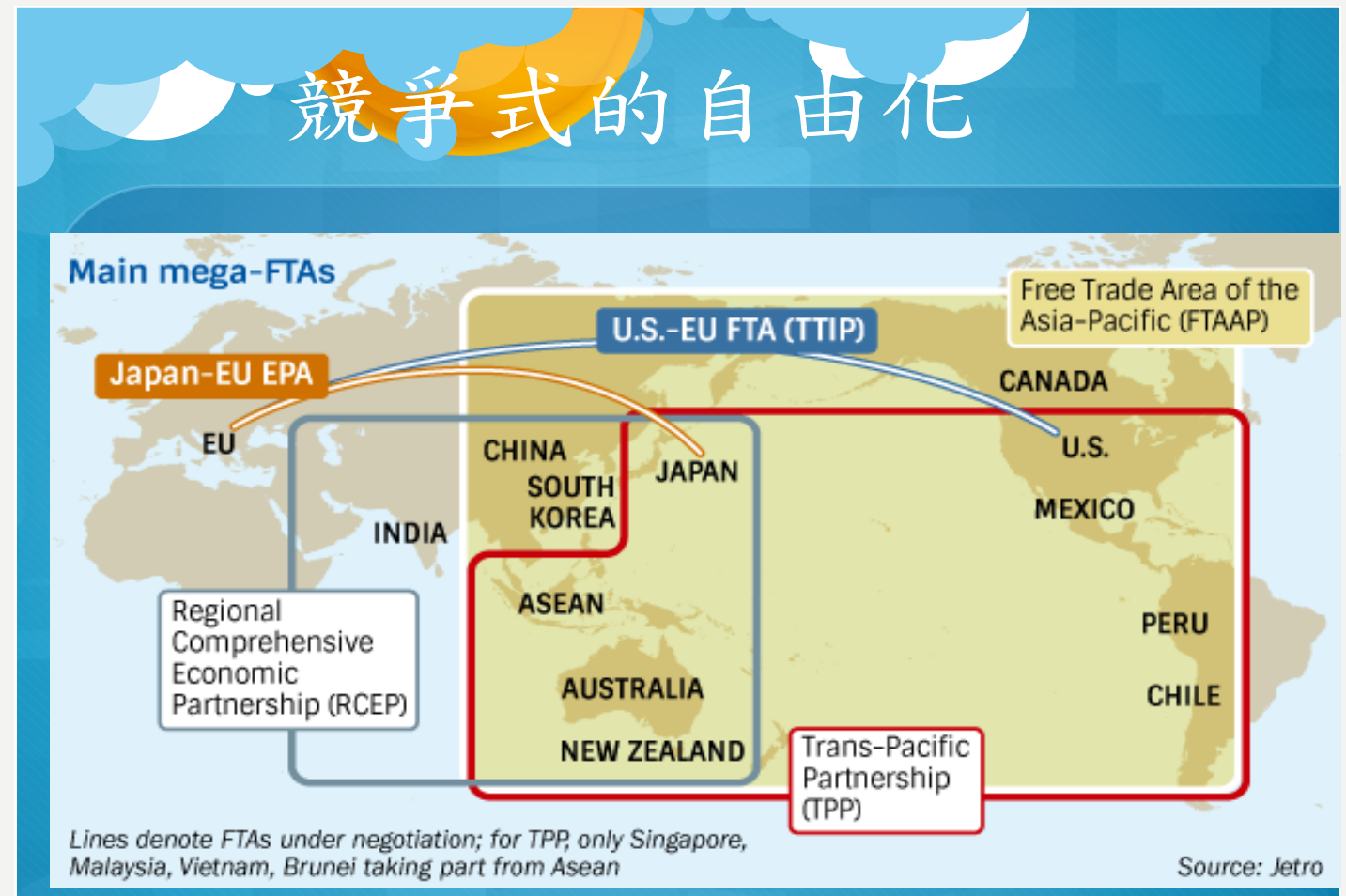
- Policy Analysis & Action Plan
- Inter-Agency Collaboration
- Policy Elaboration
- Public Hearing
- Media Exposure
- Remedy Measures
- Policy Modification, Where and When Necessary

BUSINESS ASSESSMENT ON MARKET POTENTIAL INDICATORS

- **Market Size:** the country's population, especially urban population
- **Market Growth Rate:** the country's real GDP growth rate
- **Market Intensity:** private consumption and GNI represent discretionary expenditures of citizens
- **Market Consumption Capacity:** The percentage share of income held by the country's middle class
- **Commercial Infrastructure:** characteristics such as number of mobile phone subscribers, density of telephone lines, number of PCs, density of paved roads, and population per retail outlet
- **Economic Freedom:** the degree of government intervention
- **Market Receptivity:** the particular country's inclination to trade with the exporter's country as estimated by the volume of imports
- **Country Risk:** the degree of political risk

G2G: RESHAPING REGIONAL ECONOMIC ORDER

- APEC/FTAAP
- TPP/RCEP
- ADB
- AIIB
- G20
- FTAs



G2B: CONDUCTIVE BUSINESS ENVIRONMENT

- Minimize Risk Level
- Consistent & Incentive Policies
- Ease of Doing Business: One-Window Stop
- Access to Relevant Policy Regulations
- Dispute Settlement Mechanism
- Business Connectivity
- Profit Repatriation

B2B: SUPPLY CHAIN CONNECTIIVTY

- Capital
- Technology
- Human Talents
- Management
- Goods & Services



THANK YOU !



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