

A stylized globe graphic composed of a grid of curved lines, representing latitude and longitude, is positioned on the left side of the page. The lines are a lighter shade of blue than the background.

J E F

JAPAN ECONOMIC FOUNDATION

JEF's History & Mission

The Japan Economic Foundation (JEF) was established in July 1981 to deepen understanding between Japan and other countries through activities aimed at promoting economic and technological exchange. With this goal in mind, JEF engages in a broad range of activities such as providing information about Japan and arranging venues for the exchange of ideas among opinion leaders from many countries in such fields as industry, government, academia and politics in order to build bridges for international communication and to break down the barriers that make mutual understanding difficult.

Our Tasks

To fulfill our mission, we are engaged in these four tasks.

1. Hosting international fora & conferences

- Organizing conferences on the basis of our observations of the latest developments in the world economy and trade, and facilitating a free exchange of views on international cooperation

2. Publishing an English-language magazine about Japan

- Keeping the international community informed about the Japanese economy and developments in trade, industry and technology

3. Conducting research on some key issues in the international arena

- Organizing research projects on crucial trade and economic policy-related issues

4. Inviting foreign leaders to visit Japan

- Encouraging such visits and also arranging overseas visits for Japanese leaders

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Yamanashi Eiwa College

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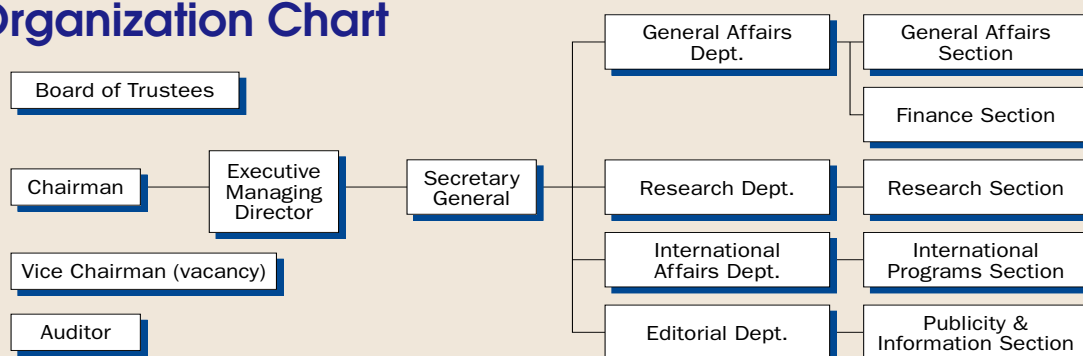
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Employee's Pension Fund of METI's
Independent Administrative Agencies

Seiichi Nagatsuka

Vice Chairman
Japan Automobile Manufacturers Association Inc.

September 2014

Organization Chart



Details of Each JEF Project

1. Hosting International Fora & Conferences

— Digest of latest activities of the three main fora

(1) 2013 Asia-Pacific Forum

The 2013 Asia-Pacific Forum was held on Nov. 6, 2013 in Canberra, co-hosted by Australian National University (ANU). This was a monumental meeting celebrating the end of the first round of the 10 member countries' hosting a forum each year in turn since its foundation in 2003 to strengthen the Asian regional alliance on the occasion of the conclusion of the Japan-Singapore FTA. This memorial conference was titled "Asia's Economic Challenges and Policy Choices" with three sessions as follows:

- Regional Trade Choices
- Asia and the Global Trading System
- Asian Growth – Prospects and Risks

The central theme was the role and mission of FTAs as engines to promote structural reform. Discussions were informally organized in such a way that spontaneous conversation among the panelists would stimulate active intervention by the audience. Regionalism today cannot be discussed separately from multilateralism and geopolitics, and the panelists and audience were happy to exchange views on their interrelations.

(Listed in alphabetical order by country/region)

Australia

Shiro Armstrong	Research Fellow, Director, East Asian Bureau of Economic Research (EABER); Editor, <i>East Asia Forum</i> ; Crawford School of Public Policy, ANU College of Asia and the Pacific
Peter Drysdale	Emeritus Professor, Head, East Asian Bureau of Economic Research (EABER) & <i>East Asia Forum</i> , Crawford School of Public Policy, ANU College of Asia and the Pacific
Andrew Elek	Research Fellow, Crawford School of Public Policy, Australian National University; Inaugural Chairman, APEC Senior Officials Meeting (SOM)

China

Zhang Yunling	Academy Member, Director of International Studies, Chinese Academy of Social Sciences (CASS)
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ERIA

Anita Prakash	Director, Policy Relations, Economic Research Institute for ASEAN & East Asia (ERIA)
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India

Biswajit Dhar	Director General, Research &
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Indonesia

Djisman Simandjuntak	Professor of Business Economics, Prasetiya Mulya Business School; Chairman of Board of Directors, Centre for Strategic & International Studies Foundation (CSIS)
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Japan

Kazumasa Kusaka	Chairman & CEO, Japan Economic Foundation (JEF); former Vice-Minister for International Affairs in the Ministry of Economy, Trade & Industry (METI)
Shujiro Urata	Professor of Economics, Graduate School of Asia-Pacific Studies, Waseda University
Naoyuki Haraoka	Executive Managing Director, Japan Economic Foundation (JEF)
Tadayuki Nagashima	Executive Vice President, Japan External Trade Organization (JETRO)
Shinichi Saito	Executive Director for International Affairs, Japan Economic Foundation (JEF)
Hideyuki Miura	Assistant Professor of International Political Economy, Department of Policy Studies, Kyorin University, Tokyo

South Korea

Chulsu Kim	Chairman, Institute for Trade and Investment (ITI), Lee International; former Minister of Trade, Industry & Energy
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New Zealand

Gary Hawke	Emeritus Professor, Victoria University, Wellington; Senior Fellow, New Zealand Institute of Economic Research (NZIER)
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Philippines

Thomas G. Aquino	Senior Fellow, Center for Research & Communications (CRC), University of Asia & the Pacific; former Senior Undersecretary, Department of Trade & Industry
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Singapore

Hank Lim	Senior Research Fellow, Singapore Institute of International Affairs (SIIA)
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Taiwan

Mignonne Man-Jung Chan	Adjunct Associate Professor, National Chengchi University
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Kazumasa Kusaka	Chairman & CEO, Japan Economic Foundation (JEF)
Edward Lincoln	Professorial Lecturer, George Washington University; Adjunct Professor of Economics, Department of Economics, Columbia University
Christopher J. Mayer	Paul Milstein Professor of Real Estate, Columbia Business School
Curtis J. Milhaupt	Parker Professor of Comparative Corporate Law; Director of the Parker School of Foreign and Comparative Law; Fuyo Professor of Japanese Law; Director of the Center for Japanese Legal Studies, Columbia Law School SAIS, Johns Hopkins University
Alicia Ogawa	Senior Advisor, Center on Japanese Economy & Business, Columbia Business School; Adjunct Associate Professor, School of International & Public Affairs, Columbia University
Hugh Patrick	R.D. Calkins, Professor Emeritus of International Business & Director, Center on Japanese Economy & Business, Columbia Business School; Co-Director, APEC Study Center, Columbia University
Kazuhiko Toyama	Representative Director & CEO, Industrial Growth Platform, Inc.
Mikito Terachi	Assistant Professor, Research Fellow, International University of Japan & its Center for Global Communications (GLOCOM)

(2) 2013 Japan-US Forum

The 2013 Japan-US Forum was held on Oct. 2, 2013 in New York, co-hosted by Columbia University. The title was “State Intervention and Private Enterprises: Japan, the US and China”. Strengthened state intervention has prevailed among developed nations including the US since the financial crisis following the collapse of Lehman Brothers in 2008. It aims at the restoration of each economy from the long recession. This can be interpreted as a sign of the significant change in capitalistic market-oriented economies. On the other hand, the Chinese economy, dramatically increasing its international presence, today is crucially dependent upon the performance of state enterprises. Japanese industrial policy has been discussed in terms of unfair trade policy, but today it could be thought of from a different angle such as a policy to win the competition to attract FDI among the nations under globalization. The discussants and the audience succeeded in clarifying the differences of state interventions among the three countries and achieving a consensus on the need to fix the international rules for those interventions.

Yasheng Huang	International Program Professor in Chinese Economy & Business; Professor of Global Economics & Management, MIT Sloan School of Management
Gary Clyde Hufbauer	Reginald Jones Senior Fellow, Peterson Institute for International Economics
Merit E. Janow	Dean & Professor of Professional Practice, International Economic Law & International Affairs, School of International & Public Affairs, Columbia University
Sota Kato	Professor, International University of Japan; Senior Fellow, Tokyo Foundation
Long Ke	Senior Fellow, Economic Research Center, Fujitsu Research Institute
Roger Kubarych	International Adviser, Craig Drill Capital; Former National Intelligence Manager, National Intelligence Council



(3) 2013 Japan-EU Forum

The 2013 Japan-EU Forum was held on July 12 in Paris, co-hosted by Institut Aspen France. The title was “EU-Japan Relations: Present and Future”.

The Forum consisted of the following three sessions:

1. Economic Session
“Diverging European and Japanese Strategies”
2. Trade Session
“International Implications of Regional Integration”
3. Future Prospects Session
“Middle- to Long-Term Impediments for Sustainable Economic Growth”

“Abenomics” then drew much attention among the economists in Europe. In this light, the forum provided them a good opportunity to learn about it from the distinguished Japanese economists. The third session highlighted energy, environment and the aging society as possible structural impediments to long-term growth and thus was successful in clarifying common features and different features of the growth path to be pursued in the long run by both.

Cécile André	Deputy Chief Executive Officer, Equipment Finance Business Line; Member, Paris Ile-de-France Regional Chamber of Commerce & Industry (CCIR-PIDF)
Jun Arima	Director General, Japan External Trade Organization (JETRO), London
Patrick Aubert	Deputy Secretary-General, French Pension Advisory Committee (Conseil d'orientation des Retraites-COR)
Jean-François Ballorain	Owner & Managing Director, THE JF STEEL HUB
Fatih Birol	Chief Economist, International Energy Agency, Paris
Martine Bizouard-Hayat	Co-Chairman of the Managing Board, Aspen Institute France; Founder & President, Terra Incognita



Noriko Carpentier Tominaga

	Director, Comité d'Echanges Franco-Japonais (CEFJ)
Frédéric Chiche	Partner, Benoit & Associés
Benoît Coeuré	Member of the Board Executive, European Central Bank
Jean-Yves Colin	Former Banker, Member, Asia Center
Jean-François Di Meglio	President, Asia Center
Orianne Duprat-Briou	President Managing Board, Aspen France; Chief, Tax Bureau, Personal Tax, Ministry of Finance, France
Alice Ekman	Research Fellow, China, Center for Asian Studies, French Institute of International Relations
Kunikazu Fujiwara	Directeur Général, Corporate Communication, Shiseido International Europe
Pierre-Antoine Gailly	Chairman, Paris Ile-de-France Regional Chamber of Commerce & Industry (CCIR-PIDF) & Comité d'Echanges Franco-Japonais (CEFJ)
Renaud Guidée	Member of the Managing Board, Aspen Institute France; Executive Director Goldman Sachs, Paris
Naoyuki Haraoka	Executive Managing Director, Japan Economic Foundation (JEF)
Satoshi Imai	President, Nomura Bank, France
Takatoshi Ito	Dean, Graduate School of Public Policy; Professor, Graduate School of Economics, University of Tokyo
Jérôme Itty	Secretary General, Japan European Conference Aspen; Mission Leader, General Inspection, Ministry of Finance, France





Tomohiro Kaneko	Principal Director, Multilateral Trade System Department, Trade Policy Bureau, Ministry of Economy, Trade & Industry (METI)
Françoise Klein	Chief Asia Bureau, Treasury, Ministry of Finance, France
Kazumasa Kusaka	Chairman & CEO, Japan Economic Foundation (JEF)
Olivier Mellerio	President Mellerio International, President Interfinexa; Member, CIR-PIDE, & Vice-Chairman, CEFJ
Patrick Messerlin	Professor of Economics (Emeritus), Sciences Po, Paris; Director, "Groupe d'Economie Mondiale" (GEM), Sciences Po
Claude Meyer	Senior Research Fellow, "Groupe d'Economie Mondiale" (GEM), Sciences Po; Professor CFJM (French-Japanese Management Center), Rennes University; Member, Scientific Committee, Europe-Asia Program, Sciences Po
Isabelle Nahum	Deputy Director Legal Service, Artémis
Michitaka Nakatomi	Consulting Fellow, Research Institute of Economy, Trade & Industry (RIETI)
Etienne Oudot De Dainville	Trade & Investment Policy, Economic Counselor, Treasury, Ministry of Finance, France
Céline Pajon	Research Fellow Specializes in Japan's Domestic Politics, Foreign Policy & Defense Posture, Ifri Center for Asian Studies
Mineaki Saito	Deputy CEO, Hermès International
Shinichi Saito	Executive Director, International Affairs, Japan Economic Foundation (JEF)
Christian Sautter	Former Finance Minister, France
Janet Steinmetzer	Member of the Managing Board, Aspen Institute France

Nicolas Tenzer	Member of the Managing Board, Aspen Institute France; President, Initiative for the Development of French Expertise
Koji Toyokuni	Director General, Japan External Trade Organization (JETRO), Paris
Patrice Vial	Senior Advisor, Hawkpoint Partners Limited
François Vidal	Deputy Editor of Les Echos (French economic daily)
Philippe Waetcher	Chief Economist, Natixis Bank, Paris
Hélène Zwang	Head of Institutional Affairs & Business Diplomacy Department, International European Affairs Division

In addition, JEF was nominated as the Japan Chapter of the Club of Rome on Feb. 24, 2010 on the occasion of a visit by the then secretary-general of the Club of Rome to Japan. JEF is expected to play the role of contact point between the organization and Japanese global environment experts interested in its activities.

The first Executive Committee meeting of the Japan Chapter was held on Sept. 27, 2010 in a JEF conference room. The core members of that committee are listed below. The mission, work program, and future schedule of The Club of Rome were introduced to the members.

Yasushi Akashi	Chairman, International House of Japan
Akira Kojima	Research Advisor, Japan Center for Economic Research
Mutsuyoshi Nishimura	Special Advisor to the Cabinet, Cabinet Secretariat
Noboru Hatakeyama	Advisor, Japan Economic Foundation (JEF)
Noriyuki Yonemura	CEO, Global Business Support Co., Ltd.
Naoyuki Haraoka	Executive Managing Director, Japan Economic Foundation (JEF) Secretary-General of Japan Chapter



2. English-language Magazine *Japan SPOTLIGHT*: a Publication about Japan

(Publisher: JEF Chairman Kazumasa Kusaka; Editor-in-chief: JEF Executive Managing Director Naoyuki Haraoka)

We publish a bimonthly magazine named *Economy, Culture & History Japan SPOTLIGHT*, with the purpose of keeping the rest of the world informed about contemporary Japan.

Japan SPOTLIGHT is a source of in-depth, analytical, historical and cultural information on Japanese trade, business, economic, political and legal issues, as well as on current events. Our writers include business executives, government officials, university professors, specialist researchers, and leading journalists. *Japan SPOTLIGHT* showcases the thinking of some of the world's leading experts on issues involving Japan and other countries. We digitalized the magazine from the May/June 2011 issue. We have a wide range of readers from diplomats to academics, internationally as well as domestically.



Recent Features & Outlines of the Last Three Issues

(1) Where is the Global Trade Regime Heading?

May/June 2014

Searching for an Ideal International Trade Discipline

Key articles in the issue

Publisher's Note: Energy Security Revisited

By Kazumasa Kusaka, Chairman & CEO, JEF

Cover story:

1. Dawn of a New System
By Jagdish Bhagwati
2. The WTO — Looking Towards the Future
By David Shark
- 3-1-1. An Interview with Bruce Miller, Australian Ambassador to Japan
Australian Views on the Global Economic & Geopolitical Landscape
By *Japan SPOTLIGHT* Editorial Section
- 3-1-2. TPP & RCEP — US-China Competitive Regional Integration & Japan
By Hideyuki Miura
- 3-1-3. The Shanghai Free Trade Zone — a Strategic Decision by China
By Yizhi Wang
- 3-1-4. Historical Analysis of Japan, East Asian Trade Regionalism & the US — Potential Implications for Japan-US TPP Negotiations
By Jean-Marc F. Blanchard
- 3-2. Brazil — Chartering a New Road Map to Global Trade & Investment
By Marcos Troyjo

4-1. Collaboration Between FTAs & the WTO for the Development of Global Value Chains

By Michitaka Nakatomi

4-2. Where is the WTO Heading?

By Gary Hawke

(2) METI's White Paper on International Trade 2014

July/August 2014

Productivity — the key to achieving economic growth in Japan — can be enhanced by the benefits of globalization

Key articles in the issue

Publisher's note: The Problem of Intertemporal Justice

By Kazumasa Kusaka, Chairman & CEO, JEF

Cover story:

1. White Paper on International Economy & Trade 2014
By Policy Planning & Research Division, Trade Policy Bureau, METI
2. Financial Market Reform in China & the Strategic Currency Policy of ASEAN Countries
By Yosuke Tsuyuguchi
3. Policy Issues Regarding the Promotion of FTA Utilization
By Arata Kuno
4. ASEAN Economic Community 2015 & Beyond
By Yoshifumi Fukunaga

Mini Cover story: Japanese Entrepreneurship Leading Globalization

1. Entrepreneurship in Japan — a New Wave?
By Parissa Haghirian
 2. An Interview with Craig White, Owner/Manager of White Smoke, a Texas Smokehouse Doubling Down on Japan
By Richard P. Greenfield & *Japan SPOTLIGHT* Editorial Section
- An interview with Giles Padmore, head of international distribution & based in the United Kingdom, & Shinichi Haraki, founder & CEO of Iron Heart the WORKS Inc.

Soft Power & Tough Jeans

By Richard P. Greenfield

3. An Interview with Dr. Yoshihiro Watanabe, President & CEO of Toyo Seiko Co. Ltd.

Pursuing Innovation in Shot Peening

By Naoyuki Haraoka

4. Motorizing India, the Maruti Suzuki Way

By Mukesh Williams

(3) New Media Culture in Asia — An Overview of Recent Developments September/October 2014

Key articles of the issue

Publisher's note:

No Agreement Is Better than a Bad Agreement
— or “Time Is Money” (Benjamin Franklin)

By Kazumasa Kusaka, Chairman & CEO, JEF

Cover story:

1. Subculture in East Asia — an Overview

By Takumasa Senno

2. Digital Technology, Techno-texts & World Change

By Mukesh Williams

3. The Need for Youth Exchange Between Taiwan, China & Japan Through the Culture of New Media & Moving Images

By Yukihiro Yoshida

4. China's Emerging Urban Folk Song Trends

By Shen Qing

5. An interview with Agnes Chan, a singer, writer, lecturer & UNICEF ambassador
The Role of Culture in Achieving Global Peace & Prosperity

By *Japan SPOTLIGHT* Editorial Section

3. Conducting Research Projects

JEF believes that research on international trade and industry issues is important to facilitate a deeper understanding between Japan and the rest of the world. And JEF also believes that this facilitation of profound understanding will lead to benefits for Japanese policymakers.

On July 26, 2013, in Tokyo, JEF organized a research seminar on the desirable shape of global governance in a wide range of policy areas such as security, macro policy, trade, energy and environment. The discussion, in particular, highlighted the question how to determine membership of leading global groupings such as the G8 or G20. The seminar titled “Global governance in the 21st century – towards establishment of responsible leadership” was expected to respond to the concern that the geopolitical chaos occasionally observed today could be caused by a G-zero situation. A group of distinguished experts in international politics, economy and law were invited from all over the world. The list of the panelists was as follows:



Yasushi Akashi

Chairman, International House of Japan

Alan S. Alexandroff

Director of Online Research & the Director of the Global Summitry Project (GSP); Senior Editor for the Global Summitry Journal at the Munk School of Global Affairs, the University of Toronto

Marcos Bezerra Abbott Galvao

Ambassador of Embassy of the Federative Republic of Brazil in Japan

David F. Gordon

Head of Research & Director of Global Macro Analysis, Eurasia Group

John Ikenberry

Albert G. Milbank Professor of Politics & International Affairs, Princeton University, Department of Politics & the Woodrow Wilson School of Public & International Affairs

Takashi Inoguchi

Professor Emeritus, University of Tokyo; President, University of Niigata Prefecture

Kazumasa Iwata

President, Japan Center for Economic Research; Emeritus Professor, University of Tokyo Professor, Dept. of Political Science, Yonsei University, Editor-in-Chief of Global Asia, a quarterly magazine in English; Executive Director, the Kim Dae-jung Presidential Library & Museum

Takashi Onishi

President, Science Council of Japan

Yasuaki Onuma

Distinguished Professor, Meiji University, Faculty of Law; Emeritus Professor, University of Tokyo

Vaclav Smil

Distinguished Professor Emeritus, Faculty of Environment, University of Manitoba; Fellow of the Royal Society of Canada



On behalf of the Japanese National Association (JNA) of the Club of Rome, we arranged a mission for Akio Morishima, Chairman of the Japan Climate Policy Center, to participate in the Club of Rome's annual conference. He is the member of the steering committee of the JNA.

Mr. Morishima talked about the need to create new rules and governance after understanding correctly the functions of law assuring the private ownership in the market economy in preserving the air or the water, public goods in the environment. His resume is as follows:

Akio Morishima

Akio Morishima is currently the Board Chair, Japan Climate Policy Center (JCPC), Special Research Advisor for the Institute for Global Environmental Strategies (IGES), and Professor Emeritus, Nagoya University, Japan.

He holds a Tokyo University BA in law and Harvard Law School LL.M. He taught tort law and environmental law at Nagoya University for over 30 years, and also at many universities outside Japan including Harvard Law School, the University of British Columbia and Leiden University in the Netherlands.

He served as President of the IGES for 10 years (1996-2007) and contributed to Japanese environmental policy making as Chairman of the Policy and Planning Committee (1993-2004) and as President (2000-2004) of the Central Environment Council of the Japanese government, and has been strongly committed to promoting policies to make Japanese society sustainable.

Rizal Sukma	Executive Director, the Center for Strategic & International Studies, Indonesia
Yves Tiberghien	Stanford University, Associate Professor of Political Science & the Director of the Institute of Asian Research, University of British Columbia
Zhang Yunling	Professor, Academy Member & Director of International Studies, Chinese Academy of Social Science(CASS); President, China Association of Asia-Pacific Studies
Noboru Hatakeyama	Former Chairman & CEO, Japan Economic Foundation (JEF); President, International Trade & Investment Research Institute
Kazumasa Kusaka	Chairman & CEO, Japan Economic Foundation (JEF)
Naoyuki Haraoka	Executive Managing Director, Japan Economic Foundation (JEF)
Shinichi Saito	Executive Director, Japan Economic Foundation (JEF); Former Ambassador to Nicaragua from Japan



4. Contribution to Exchanges between Japan & Other Countries

JEF is one of the largest donors to the Fulbright Foundation, which promotes Japan-US educational exchanges. We have donated approximately \$2 million since 1989, with the latest donation of \$10,000 in March 2007 in commemoration of JEF's 25th anniversary.

JEF is also building ties for friendship by giving foreign leaders an opportunity to get a firsthand look at conditions in Japan and arranging overseas visits for Japanese leaders, thus providing opportunities for fruitful exchanges of opinions that contribute to international understanding.

The following programs for inviting foreign leaders to Japan and arranging overseas visits for Japanese leaders were organized and sponsored by JEF in 2013.

Japan Economic Foundation

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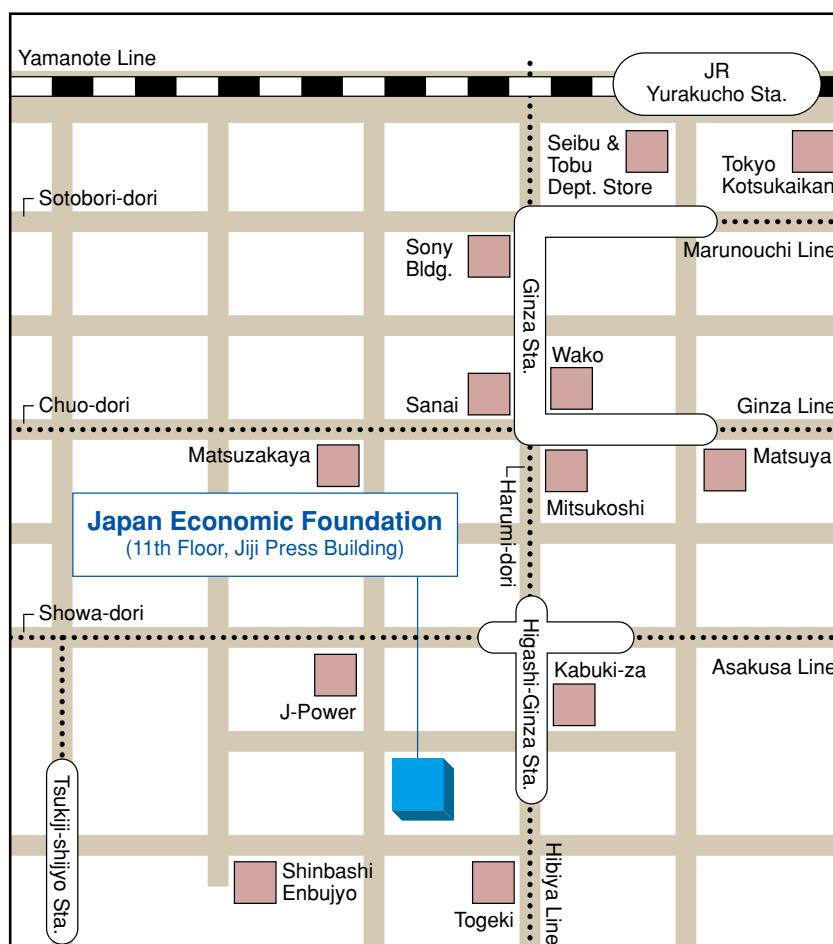
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<http://www.jef.or.jp/>

E-mail: info@jef.or.jp

Directions to JEF (Jiji Press Building)



Public Transportation Lines:

Twelve minutes walk from the Ginza Exit of Yurakucho Station on the JR Yamanote and Keihin Tohoku Line.

From Subway Stations:

One minute walk from Exit #6 of Higashi-Ginza Station on the Tokyo Metro Hibiya Line and Toei Asakusa Line.

Four minutes walk from Exit #A3 of Tsukijishijo Station on the Toei Oedo Line.

Seven minutes walk from Ginza Station on the Tokyo Metro Marunouchi, Hibiya and Ginza Line.



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