Outline for Session Four: U.S.-Japan Regional and Global Cooperation Yoriko Kawaguchi, Professor, Meiji University

1. Objective for Cooperation

To secure peace, stability and prosperity of the Asia-Pacific region and the world We have to recognize the world is going through drastic structural changes, giving a greater importance to the U.S.-Japan regional and global cooperation.

2. Why our cooperation meaningful?

Natural to cooperate

- \diamond Mutual trust and respect
- ✤ Upholding the same values such as democracy, freedom, rule of law, market economy, human rights
- \diamond Alliance relationship
- \diamond Strong economic and personal ties
- ☆ The largest and the third largest economies with responsibilities to maintain regional and global public goods

Bilateral cooperation is important by itself, and often productive as a key element of cooperation among greater number of countries.

3. Dark Clouds

Above could be jeopardized under "President Trump" if he means what he has said. His victory would generate grave concerns among allies and friends and weaken alliance relationship at the time it should be strengthened.

4. Areas of Cooperation

Areas only limited by our national legal set-up, capability, and the public support as well as international law.

Enormous structural changes taking place in world politics, security, socio-economy, and technology at present and in the future

Should use our absolute and comparative advantages, and should complement each other to lead and to be responsible

Four priority areas:

A) Foster peaceful rise of China honoring international law

- ♦ Should not isolate China
- Should be firm with China to deter accumulating fait accompli, threat, and use of forces not consistent with international law (e.g. South China Sea, Senkaku, and ADIZ)
- ☆ Should be ready to work with rising powers to respond to their wish to reform international governance order
- B) Denuclearization of the Korean Peninsula, nuclear disarmament and non-proliferation.
- C) Cooperation vis-à-vis traditional and non-traditional security threat
- ☆ Continue to work to strengthen U.S.-Japan security ties on the basis of differential national circumstances
- \diamond Should assist regional countries in this regard
- Should look ahead into the future and begin to discuss right approaches for a more permanent regional framework to deal with such threats
- D) Cooperation to secure continued regional economic prosperity
- \diamond Work to assure free trade, investment, intellectual property protection
- \diamond Assist regional countries in this regard
- Individually and in cooperation with others, make our own economies more resilient and open
- ♦ Ratify TPP and bring it in force at the earliest possible timing
- \diamond Make RCEP as close to the level of openness of TPP
- ♦ Ratify Paris Agreement and bring it in force at the earliest possible timing
- ☆ Cooperate to bring in a governance order pertaining to new technology system such as AI
- ♦ Cooperate in dealing with other regional challenges such as climate change, aging society, income differentials
- 5. Dealing with Bilateral Differences
 - \diamond Have been and will be differences
 - Should discuss frankly and quietly, and sort out common priorities with long time horizon
 - ♦ Should foresee challenges and prepare
 - \diamond Should do our respective homework: for Japan, to accelerate economic reform

and reduce fiscal deficits, and for the U.S., to implement international commitment such as TPP and Paris Agreement and keep economy open

 \diamond Should avoid populist decision-making

END