

Regional Economic Integrations in East Asia and Asia-Pacific Economy

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Asia-Pacific Economy

■ GDP(2015)

Japan 5.6%
Korea 1.9%
China 15.0%

U.S. 24.5%
Canada 2.1%
Mexico 1.6%

Russia 1.8%
EU 23.6%

Taiwan 0.7%

ASEAN 3.3%

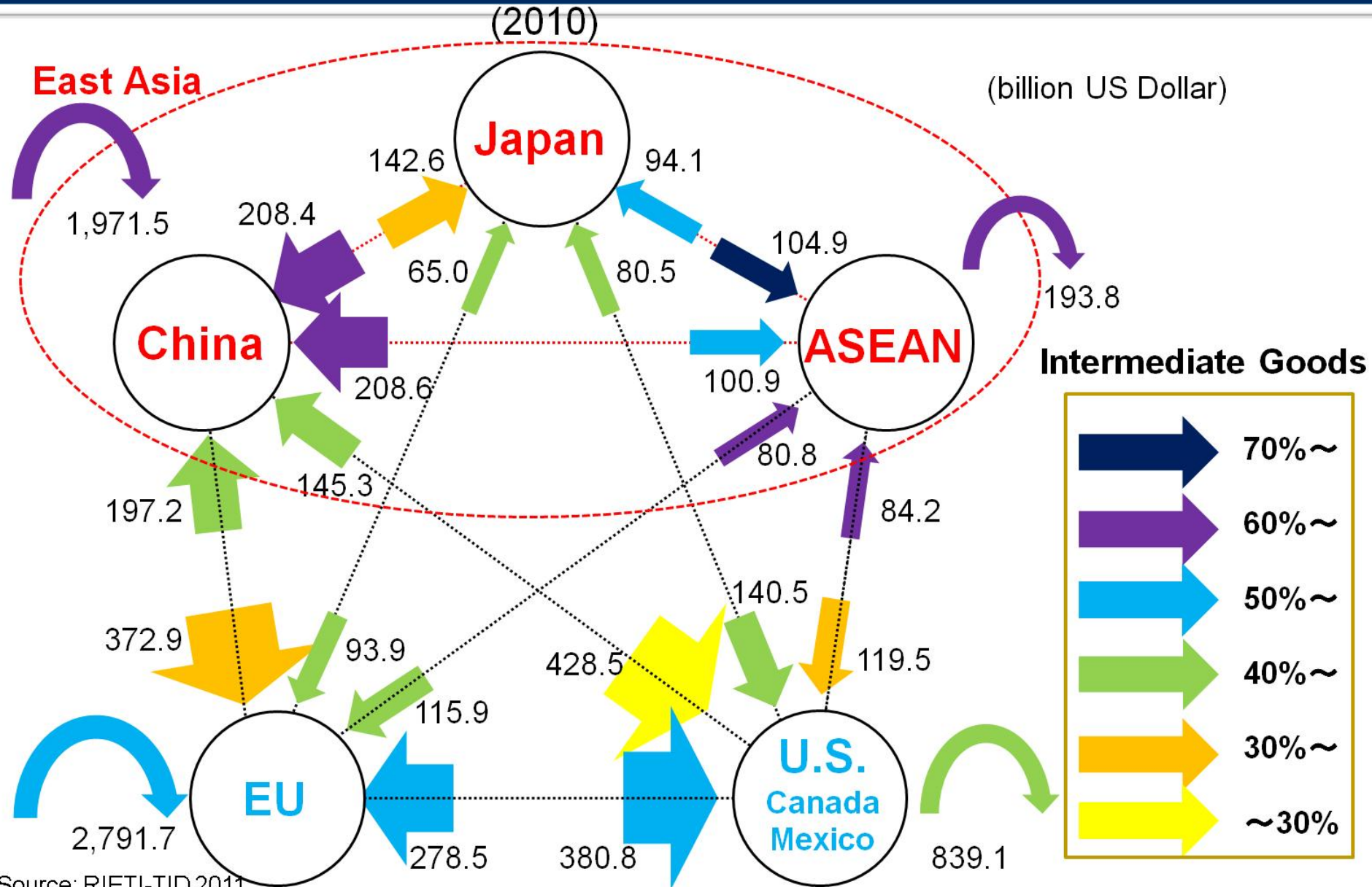
India 2.9%

Brazil 2.4%

AUS+NZ 1.9%

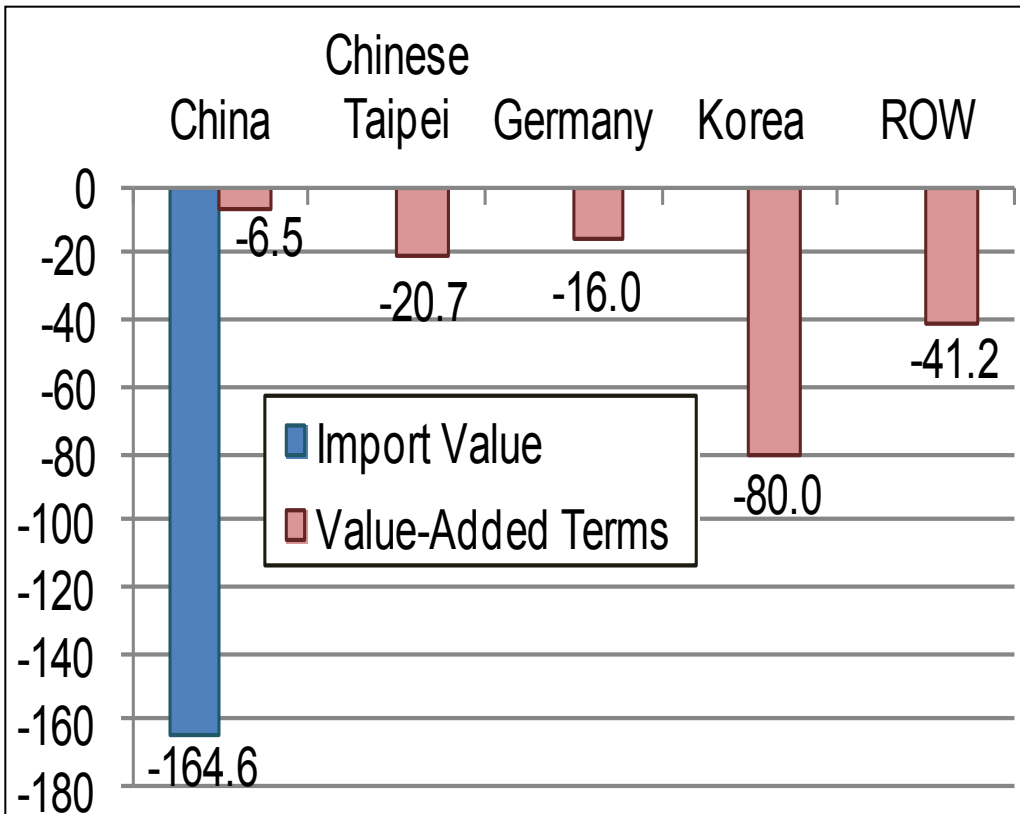
Source: IMF

Supply Chains in East Asia



Trade of iPhone 4S in Value-Added Terms

U.S. Imports of One Unit of iPhone

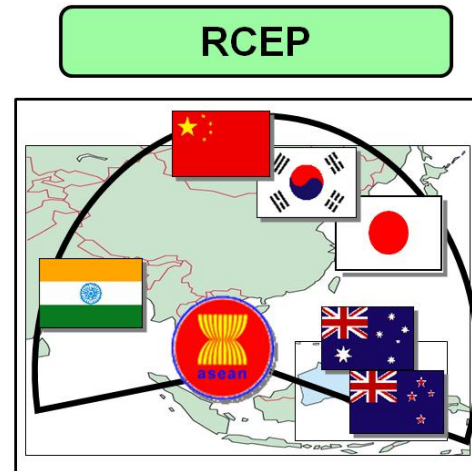
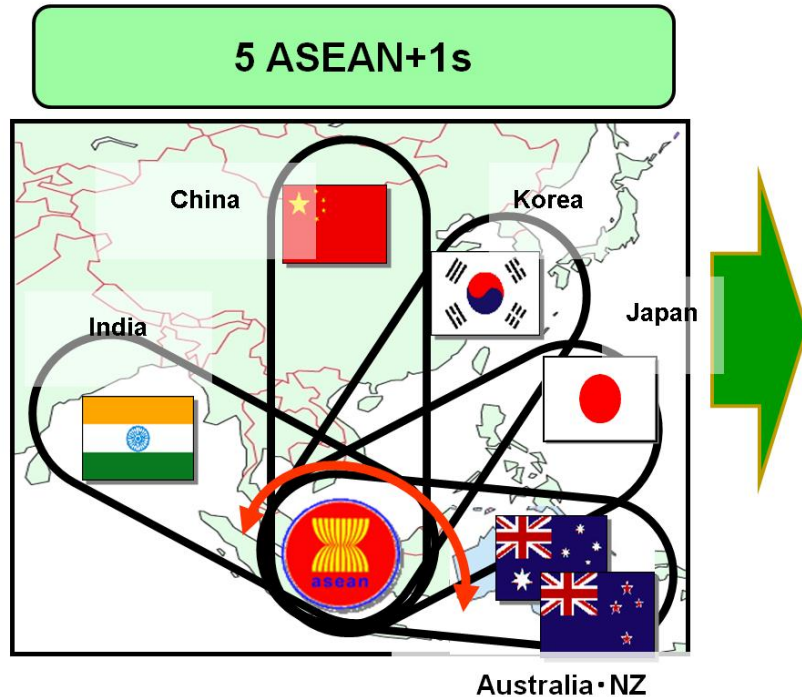


(Source) OECD and WTO (2012),
"Trade in Value-Added: Concepts, Methodologies and Challenges"

iPhone 4S



Regional Economic Integrations in East Asia



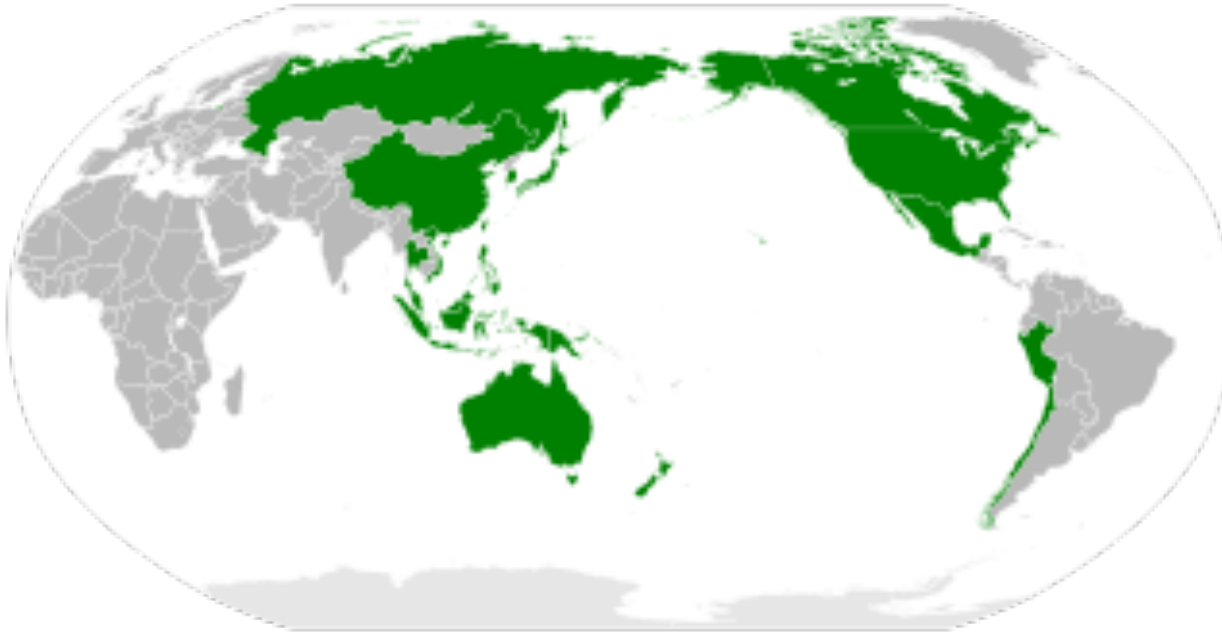
➤ Started from Dec. 2015

APEC and Free Trade Area Asia Pacific



APEC

Asia-Pacific Economic Cooperation

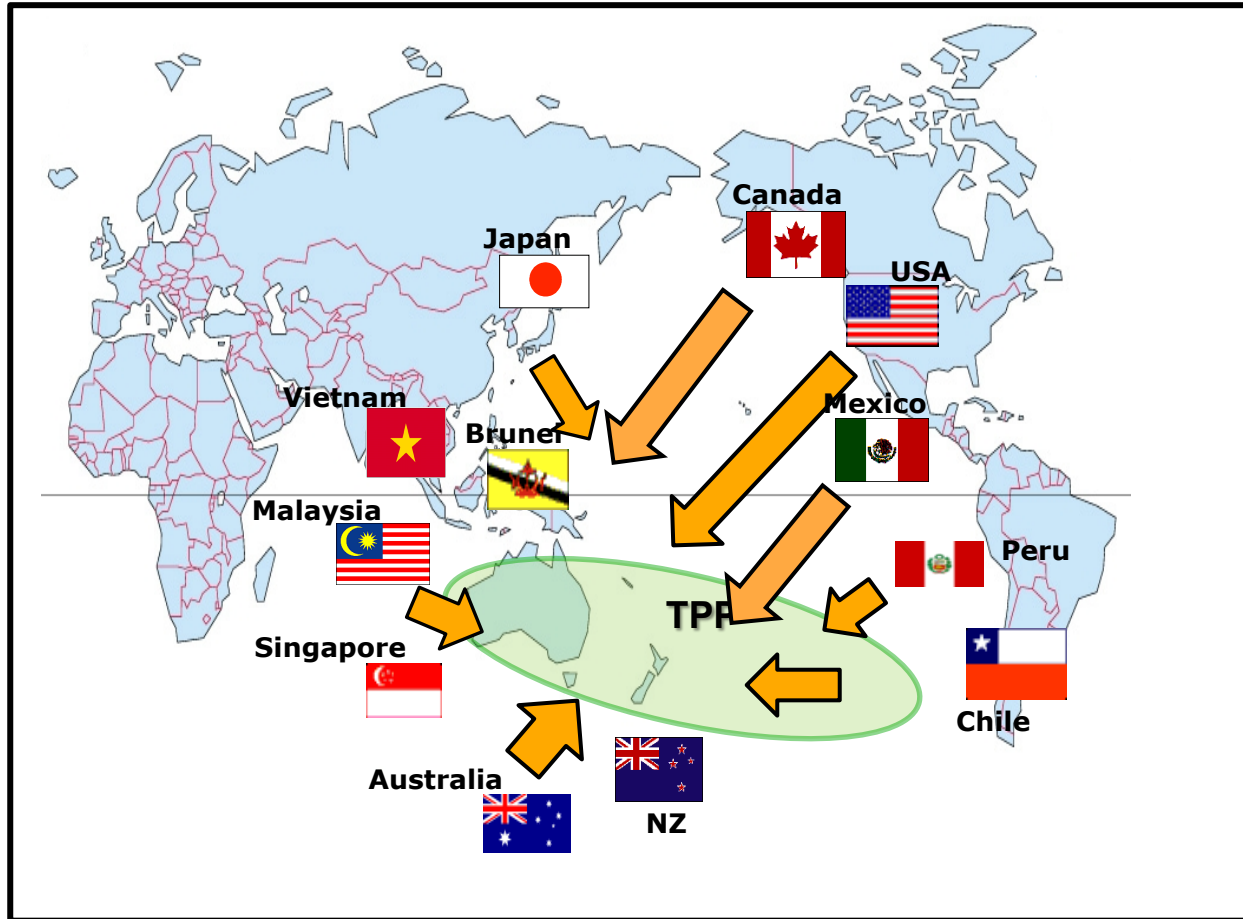


- Established in 1989
- 21 Economies including Taiwan and Hong Kong



Free Trade Area Asia Pacific (FTAAP)

- Proposed in 2006 by the U.S.

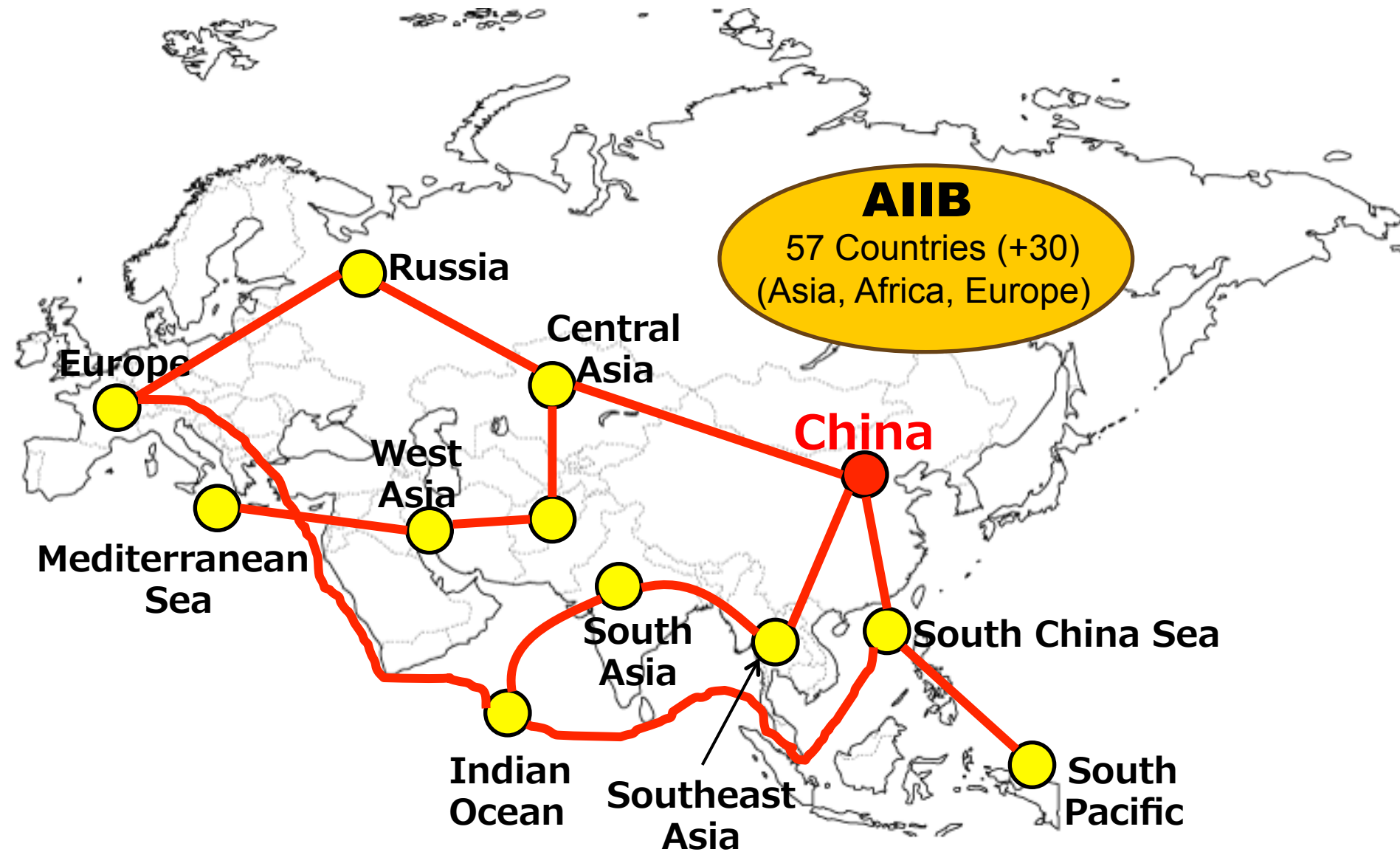


- 12 Countries
- 36.3% of World GDP

21 Sectors in TPP

① Trade in Goods • Non-agricultural Products • Fabrics and Apparel • Agricultural Products	⑨ Competition
	⑩ Cross-Border Trade in Services
	⑪ Movement of Business Persons
② Rules of Origin	⑫ Financial Services
③ Trade Facilitation	⑬ Telecommunications Services
④ SPS (Sanitary and Phytosanitary Measures)	⑭ Electronic Commerce
	⑮ Investment
⑤ TBT (Technical Regulations, Standards and Conformity Assessment Procedures)	⑯ Environment
	⑰ Labor
	⑱ Institutional Issues
⑥ Trade Remedies (Safeguards, etc.)	⑲ Dispute Settlement
⑦ Government Procurement	⑳ Cooperation
⑧ Intellectual Property Rights	21 Cross Sector Issues

One Belt, One Road



■ South China Sea

■ Taiwan

■ North Korea

■ Importance of Japan-U.S. Alliance and Cooperation Increased.

Regional Economic Integrations in East Asia and Abenomics

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 **Orchestrating** a brighter world

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