

# ECONOMIC INDICATORS FOR JAPAN

## (1) GDP and Industrial Production

Year (Calendar Year), Qtr. and Month	National Income (Gross Domestic Expenditure)			Indices Relating to Mining & Manufacturing 2000=100					
	Gross Domestic Product (nominal) ¥billion	Change from the previous quarter (real) %	Change from the previous year (real) %	Production *	Change from previous term %	Change from previous year %	Producer's shipments *	Inventory *	Operating ratio *
1989	408,535	—	5.3	96.0	—	5.8	91.3	96.1	112.9
1990	440,125	—	5.2	99.9	—	4.1	95.7	98.1	114.5
1991	468,234	—	3.4	101.6	—	1.7	97.2	105.5	109.9
1992	480,492	—	1.0	95.4	—	-6.1	92.2	110.7	101.1
1993	484,234	—	0.2	91.7	—	-4.5	89.5	107.3	96.2
1994	486,552	—	1.1	92.6	—	0.9	90.4	103.4	98.6
1995	493,588	—	2.0	95.6	—	3.2	92.7	106.3	99.1
1996	504,262	—	2.7	97.8	—	2.3	95.2	108.9	102.0
1997	515,249	—	1.6	101.3	—	3.6	99.1	110.6	102.5
1998	504,843	—	-2.0	94.4	—	(r)-6.9	93.5	110.7	96.1
1999	497,629	—	-0.1	94.6	—	0.2	94.5	101.0	95.8
2000	502,990	—	2.9	100.0	—	5.7	100.0	100.0	100.0
2001	497,720	—	0.2	93.2	—	-6.8	93.7	98.3	92.4
2002	491,312	—	0.3	(r)92.0	—	(r)-1.4	93.5	90.4	93.5
2003	490,294	—	1.4	95.0	—	3.3	97.2	88.2	97.3
2004	498,328	—	2.7	100.2	—	5.5	102.4	87.9	102.0
2005	(r)501,343	—	1.9	101.3	—	1.1	103.9	92.6	103.6
2006	(P)507,810	—	(P)2.2	106.0	—	4.6	109.2	96.6	106.1
2005/4th Qtr.	(r)132,155	(r)0.4	2.7	103.4	2.8	3.0	106.5	94.3	105.2
2006/1st Qtr.	(r)123,198	0.7	2.9	104.0	0.6	3.2	106.6	95.0	104.6
2nd Qtr.	(r)126,199	0.3	2.1	104.9	0.9	4.1	108.8	94.0	105.6
3rd Qtr.	(r)123,938	(r)0.1	(r)1.5	105.9	1.0	5.4	109.6	94.9	106.1
4th Qtr.	(P)134,475	(P)1.3	(P)2.3	108.7	2.6	5.7	111.3	98.3	108.0
2006/Nov.	—	—	—	108.7	0.8	4.9	112.2	97.1	107.5
Dec.	—	—	—	(r)109.7	(r)0.9	(r)4.8	(r)111.7	(r)98.3	109.3
2007/Jan	—	—	—	107.8	-1.7	4.0	111.5	97.3	106.1
Feb	—	—	—	(P)107.6	(P)-0.2	(P)2.6	(P)109.9	(P)96.9	—
Sources	Economic and Social Research Institute, Cabinet Office			Ministry of Economy, Trade and Industry (METI)					

## (3) Balance of Payments, Foreign Trade and Foreign Exchange Rate

(\$ billion, %)

Year (CY), Qtr. and Month	Balance of Payments				Foreign Trade Balance (Customs clearance basis)						Yen exchange rate against U.S. \$ in Tokyo
	Current Balance	Change on a previous year	Trade Balance (BOP Basis)	Change on a previous year	Change on a previous year	Exports	Change on a previous year	Imports	Change on a previous year		
1995	111.4	-14.7	132.1	-8.5	106.8	-11.6	442.9	12.0	336.1	22.3	102.9
1996	65.9	-40.9	83.6	-36.7	61.8	-42.2	412.4	-6.9	350.7	4.3	116.0
1997	96.9	47.2	101.8	21.8	82.5	33.5	422.9	2.5	340.4	-2.9	129.9
1998	118.5	22.3	122.2	20.0	107.0	29.7	386.3	-8.7	279.3	-17.9	115.2
1999	114.1	-3.8	122.9	0.6	107.7	0.7	417.4	8.1	309.7	10.9	102.1
2000	119.7	5.0	116.8	-5.0	99.6	-7.5	480.7	15.2	381.1	23.0	114.9
2001	87.9	-26.6	70.3	-39.8	54.1	-45.7	405.2	-15.7	351.1	-7.9	131.5
2002	112.5	27.9	93.8	33.4	79.0	46.2	415.9	2.6	336.8	-4.1	119.4
2003	135.9	20.8	106.1	13.1	88.3	11.8	469.9	13.0	381.5	13.3	107.0
2004	172.0	26.5	132.0	24.4	110.4	24.9	565.0	20.3	454.7	19.2	103.8
2005	166.3	-3.3	94.5	-28.4	79.6	-27.9	598.2	5.9	518.6	14.1	117.5
2006	—	—	—	—	69.6	-12.5	647.4	8.2	(r)577.8	(P)11.4	118.9
2005/4th Qtr.	40.7	3.4	23.1	-28.3	19.9	-26.2	155.9	3.9	135.9	10.5	117.5
2006/1st Qtr.	47.2	5.8	16.8	-35.9	13.4	-41.5	151.2	4.8	137.9	13.5	117.5
2nd Qtr.	34.9	-8.6	18.6	(r)-21.5	16.2	-17.0	158.2	7.3	142.0	11.0	114.7
3rd Qtr.	45.7	6.7	20.4	(r)-4.9	17.8	2.5	166.3	10.4	148.5	11.4	116.6
4th Qtr.	42.9	5.4	25.5	10.6	(r)22.3	(r)12.0	(r)171.7	(r)10.1	149.3	9.8	118.9
2006/Nov.	14.9	21.3	8.7	46.7	7.7	(r)51.4	56.1	10.7	48.4	6.2	116.1
Dec.	15.2	-3.3	10.4	17.3	9.5	(r)24.6	59.7	12.5	(r)50.2	(P)10.5	118.9
2007/Jan	—	—	—	—	(P)0	(P)-99.3	(P)49.9	(P)15.4	(P)49.9	(P)8.1	121.3
Feb	—	—	—	—	—	—	—	—	—	—	118.6
Sources	Adjusted by Japan External Trade Organization (JETRO)										BOJ

\* Seasonally-adjusted (except year) (P) Preliminary figures (r) Revised figures

**(2) Domestic Economy (Commodity Prices, Industries, Labor and Finance)**

Year (CY), Qtr. and Month	Prices		Household Economy		Total sales at large- scale retail stores ▲	New Orders			Labor & Business Bankruptcies			Finance (money and banking)			
	2000=100	2005=100	Income per all worker's household (real)	Living expenditures per all household (real/without farmers)		New housing starts	Machinery orders (Private demand except ships and electricity)		Job offers for applicants ×	Wholly unemployed % *	Business bankruptcies (debts of ¥ 10 mil. or more) number	The Basic Discount Rate and Basic Loan Rate (end of period) %	CD new issue rates 90-179 days %	Money supply M2+CD %	Government bond yield (longest- term) %
	Domestic corporate goods prices	CPI (consumer price index)	Change on a previous year %	Change on a previous year %	Change on a previous year %	Change on a previous year %	Change over the previous term * %	Change on a previous year %							
1991	109.4	95.1	1.8	1.7	4.2	19.7	—	-2.5	1.40	2.1	10,723	4.50	7.332	3.6	5.510
1992	108.4	96.7	1.1	0.4	-1.7	2.4	—	-13.2	1.08	2.2	14,069	3.25	4.417	0.6	4.775
1993	106.7	98.0	0.1	-0.6	-4.7	6.3	—	-12.5	0.76	2.5	14,564	1.75	2.948	1.1	3.325
1994	104.9	98.6	-1.1	-0.9	-2.0	3.4	—	2.7	0.64	2.9	14,061	1.75	2.219	2.1	4.570
1995	104.1	98.5	0.9	-1.1	-1.9	-4.9	—	-6.7	0.63	3.2	15,108	0.50	1.180	3.0	3.190
1996	102.4	98.6	1.5	-0.1	-0.3	9.8	—	12.2	0.70	3.4	14,834	0.50	0.557	3.3	2.760
1997	103.0	100.4	1.1	-0.2	-1.5	-17.7	—	-0.8	0.72	3.4	16,464	0.50	0.562	3.1	1.910
1998	101.5	101.0	-1.8	-2.2	-4.4	-12.1	—	-16.1	0.53	4.1	18,988	0.50	0.694	4.0	1.970
1999	100.0	100.7	-2.0	-1.2	-4.3	4.0	—	-7.1	0.48	4.7	15,352	0.50	0.223	3.6	1.645
2000	100.0	100.0	-1.5	-0.5	-4.6	-1.1	—	19.0	0.59	4.7	18,769	0.50	0.217	2.1	1.640
2001	97.7	101.5	-0.8	-1.8	-3.0	-3.3	—	-5.8	0.59	5.0	19,164	0.10	0.088	2.8	1.365
2002	95.7	100.6	-1.2	0.3	-2.2	-2.4	—	-12.0	0.54	5.4	19,087	0.10	0.026	3.3	0.900
2003	94.9	100.3	-2.3	-0.8	-3.2	2.5	—	10.7	0.64	5.3	16,255	0.10	0.008	1.7	1.360
2004	96.1	100.3	1.0	0.5	-3.5	1.7	—	4.4	0.83	4.7	13,679	0.10	0.006	1.9	1.435
2005	97.7	100.0	-0.9	-0.7	-2.3	4.7	—	7.1	0.95	4.4	12,998	0.10	0.006	1.8	1.470
2006	100.7	100.3	-0.1	-2.2	-1.3	—	—	4.0	1.06	4.1	13,245	0.40	0.205	1.1	1.675
2005/4th Qtr.	98.8	100.0	-0.8	1.0	-0.6	7.0	2.8	8.1	1.00	4.5	3,434	0.10	0.007	2.0	1.470
2006/1st Qtr.	99.3	99.9	-2.8	-2.1	-1.7	4.9	-0.4	3.8	1.03	4.2	3,348	0.10	0.016	1.7	1.770
2nd Qtr.	100.3	100.3	-4.6	-1.5	-1.2	8.5	8.9	15.4	1.06	4.1	3,281	0.10	0.088	1.4	1.920
3rd Qtr.	101.5	(r)100.6	2.7	-3.7	-0.2	0.6	-11.1	-1.1	1.08	4.1	3,250	0.40	0.334	0.5	(r)1.670
4th Qtr.	(P)101.4	100.3	3.7	-1.4	-1.7	9.6	2.0	(r)-1.6	1.07	4.1	3,366	0.40	0.372	0.7	1.675
2006/Nov.	101.4	100.1	1.7	-0.5	-0.8	4.0	3.8	0.7	1.06	4.0	1,091	0.40	0.367	0.7	1.645
Dec.	101.4	100.2	6.5	-1.5	(r)-2.4	10.2	-0.7	-3.8	1.08	4.1	1,109	0.40	0.414	0.8	1.675
2007/Jan	101.2	100.0	0.7	1.0	-0.5	-0.7	3.9	2.6	1.06	4.0	1,091	0.40	0.460	1.0	1.695
Feb	(P)101.2	99.5	2.3	0.4	0.5	-9.9	-5.2	-4.2	1.05	4.0	1,102	0.75	—	1.1	1.630
Sources	Bank of Japan (BOJ)	Statistics Bureau, Ministry of Public Management, Home Affairs, Posts and Telecommunications (Statistics Bureau)			METI	Ministry of Land, Infrastructure and Transport	Cabinet Office		Ministry of Health, Labour and Welfare	Statistics Bureau	Tokyo Shoko Research, Ltd.	BOJ		Japan Bond Trading Co.	

▲ the change is calculated only with figures collected from establishments which were surveyed in both years.

**(4) Foreign Trade -Exports and Imports by Major Destination (Customs Clearance Basis)**

(\$ billion, %)

Year (CY), Qtr. and Month	U.S.A.			EU			ASIA NIES			ASEAN 4			CHINA		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
1995	120.9	75.4	45.5	70.3	48.8	21.5	111.0	41.2	69.8	53.6	38.4	15.2	21.9	35.9	-14.0
1996	112.3	79.7	32.6	63.2	49.5	13.6	101.8	41.0	60.8	51.2	41.8	9.4	21.9	40.6	-18.7
1997	117.7	76.1	41.6	65.8	45.2	20.6	101.6	35.4	66.2	48.2	40.8	7.4	21.8	42.1	-20.3
1998	117.9	66.8	51.1	71.2	38.9	32.3	78.0	28.7	49.3	30.1	32.0	-1.9	20.0	36.9	-16.9
1999	128.1	66.9	61.1	74.3	42.6	31.6	90.1	36.1	54.0	36.0	37.6	-1.6	23.3	42.9	-19.5
2000	142.9	72.4	70.5	78.5	47.0	31.5	115.0	46.6	68.4	45.5	48.8	-3.4	30.4	55.3	-24.9
2001	121.7	63.5	58.2	64.7	44.8	19.9	87.9	38.5	49.4	37.7	44.8	-7.1	31.1	58.1	-27.0
2002	118.5	57.6	60.9	61.1	43.7	17.4	94.3	35.4	58.9	38.8	42.3	-3.5	39.9	61.7	-21.8
2003	115.4	58.7	56.8	71.9	48.8	23.1	110.4	38.8	71.6	43.3	47.8	-4.5	57.2	75.2	-18.0
2004	126.8	62.4	64.4	87.4	57.4	30.1	139.5	46.6	92.9	51.5	55.1	-3.6	73.8	94.2	-20.4
2005	134.9	64.5	70.4	88.0	59.1	29.0	145.5	51.0	94.4	53.6	59.2	-5.5	80.3	109.1	-28.8
2006	145.7	68.1	77.6	93.7	59.8	34.0	150.5	56.6	93.8	52.5	64.3	-11.8	92.9	118.4	-25.5
2005/4th Qtr.	35.7	16.0	19.6	22.6	14.5	8.1	37.0	13.3	23.7	13.1	14.8	-1.7	22.1	28.4	-6.3
2006/1st Qtr.	34.4	16.4	18.0	22.6	14.9	7.8	35.3	13.9	21.4	12.3	15.3	-2.9	20.3	27.6	-7.3
2nd Qtr.	35.5	17.0	18.5	23.1	14.6	8.6	37.6	13.9	23.7	12.7	15.7	-3.0	22.5	28.7	-6.2
3rd Qtr.	37.3	17.4	19.9	23.1	14.8	8.3	38.6	14.1	24.6	13.9	16.5	-2.6	24.0	29.8	-5.8
4th Qtr.	38.5	17.3	21.2	24.9	15.5	9.3	38.9	14.8	24.1	13.6	16.9	-3.3	26.0	32.2	-6.3
2006/Nov.	12.7	5.5	7.2	8.0	5.1	2.9	12.6	4.8	7.8	4.3	5.4	-1.1	8.4	10.9	-2.5
Dec.	12.8	(P)5.5	(P)7.3	9.1	(P)5.3	(P)3.8	13.6	(P)5.0	(P)8.6	4.7	(P)5.6	(P)-0.9	9.2	(P)10.6	(P)-1.4
2007/Jan	(P)10.5	(P)5.7	(P)4.8	(P)7.5	(P)5.1	(P)2.4	(P)11.3	(P)4.8	(P)6.5	(P)3.9	(P)5.6	(P)-1.7	(P)7.5	(P)10.6	(P)-3.1
Feb	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Source	Adjusted by JETRO														