

## NANCE IN

## Hobal Governance in 21st Century

**Key to Achieving World Peace & Prosperity** 

Japan SPOTLIGHT

Management is a challenging task for anybody. A company or a family could either prosper or collapse depending upon the quality of management.

For the Nov./Dec. issue, our cover story highlights management of the world which has certainly a great impact upon our children's and grandchildren's future since its quality should lead to the heaven or the hell in the world political and economic arena where the next generation must live. That makes a big difference from the firm's or family's management which affects mainly ourselves only and not much the future generations.

At the beginning of the 21st century, the world where we live faces many challenges: namely the crisis of capitalism, the deteriorating global environment, the emergence of new powerhouses such as BRICs, the widening income gap between poor countries and rich countries, the danger of terrorism, etc.

We need patience to resolve those difficult issues and we believe the mechanism to enforce a patient approach to each global challenge is what we call global governance.

After two overviews of the issue, one by a Japanese and the other by an American, we invited two distinguished authors, Ms. Mari Yamashita, a newly appointed chief of the UN Information Center in Tokyo, and OECD Secretary General Angel Gurria. Their views are naturally based upon their working experiences in each of their international organizations. The UN and OECD are certainly playing a key role in achieving an ideal global governance system to pursue peace and prosperity in the world.

We also invited two distinguished Japanese academics, Dr. Takashi Inoguchi from political science and Prof. Sahoko Kaji from economics. Their views are based upon their theoretical analyses on the realities we face.

Regional governance is also a key to achieving good governance globally. Based upon this belief, we invited Dr. Martin Schulz and Dr. Ke Long, respectively representing Europe and Asia.

Since the issue mentioned at the beginning is a long-run theme affecting future generations, we invited two young people, Ms. Kumi Kitamori and Ms. Friska Parulian, to introduce their fresh views, which are expected to be stimulating to the older generation.

We hope our readers will enjoy the wide range of opinions on this difficult and complex issue. We will be happy if this helps you learn about the laborious work to be done to achieve good governance.

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