

White Paper on International Economy & Trade 2017

CONTENTS

- 1 **PUBLISHER'S NOTE**
Revisiting the Role of Government
By Kazumasa Kusaka
- 2 **COVER LEAD**
White Paper on International Economy & Trade 2017
By Naoyuki Haraoka
- 4 **COVER STORY**
- 17 **SPECIAL TOPICS**
- 44 **SPECIAL ARTICLE**
FinTech Developments & Their Consequences for the Financial Industry & Regulators in Asia & Beyond
By Flore-Anne Messy
- SPECIAL INTERVIEW**
- 50 1 Interview with Minsuk Kim, Economist at the Regional Studies Division in the Asia and Pacific Department, International Monetary Fund
Demographic Transition in Asia — How to Mitigate Its Possible Impacts on the Economy?
By Japan SPOTLIGHT
- 54 2 Interview with Kazuki Okimura, Counselor to the President, Japan Science and Technology Agency
Embracing the Future with Prosperity in Asia Through Sakura Exchange Program in Science
By Japan SPOTLIGHT
- 58 **ECONOMIC INDICATORS FOR JAPAN**
Are Japanese Exports on Expansion Track?
By Nobuo Iizuka

NEXT ISSUE

The theme of our November/December 2017 issue will be "Global Infrastructure — Key to Global Economic Vitality". For developing economies, infrastructures will accommodate a solid business environment for growth, while for developed economies, exports of infrastructures to developing economies, in particular newly emerging economies, would encourage their growth as well. Thus, infrastructure will be a key to the growth strategy on both sides. The next issue will be published on Nov. 10, 2017.

COVER STORY

White Paper on International Economy & Trade 2017

4 White Paper on International Economy & Trade 2017 – Summary

By Policy Planning & Research Office, Trade Policy Bureau, Ministry of Economy, Trade & Industry (METI)

SPECIAL TOPICS

Inbound Tourism Story of Japan

- 17 1 **Japan's Inbound Tourism Market & Efforts to Attract 40 Million Visitors**
By Mamoru Kobori
- 21 2 **Interview with Takafumi Kawaguchi, Director for Planning and Coordination, Tourism Division, Bureau of Industrial and Labor Affairs, Tokyo Metropolitan Government**
"Tokyo Tokyo Old meets New"
By Japan SPOTLIGHT
- 25 3 **Interview with Dr. Tokuro Matsuo, Professor, Information Systems Architecture, Advanced Institute of Industrial Technology in Tokyo Metropolitan University Corporation**
MICE (Meeting, Incentive, Convention & Exhibition/Event): a Vehicle to Lead a Nation to Prosper Through Tourism
By Japan SPOTLIGHT
- 29 4 **Interview with Yosuke Kawasumi, Manager of the Administration Department, Toyooka Tourism Innovation**
Destination Management Organization (DMO) in Toyooka City — Home of the Oriental Stork — Playing Role in New Tourism Business
By Japan SPOTLIGHT
- 34 5 **Interview with Setsuro Nakashima, Director of Japan Inbound Business Marketing, Japan Inbound Business Department Group Headquarters, JTB Corp.**
JTB Corp. Striving to Create Perfect Moments for Inbound Tourists
By Japan SPOTLIGHT
- 38 6 **Roundtable on the Future of Japanese Tourism: Making Japan an Amazing International Tourism Destination**
By Japan SPOTLIGHT

Published by Japan Economic Foundation (JEF)

Publisher: Kazumasa Kusaka (Chairman & CEO)
Editor-in-Chief: Naoyuki Haraoka
Editorial Staff: Masako Watanabe, Asuka Niwa
<http://www.jef.or.jp/journal/>

Copyright ©1982-2017 Japan Economic Foundation. All rights reserved.
Materials may not be reproduced without written permission.