

# Technology Trade Balance

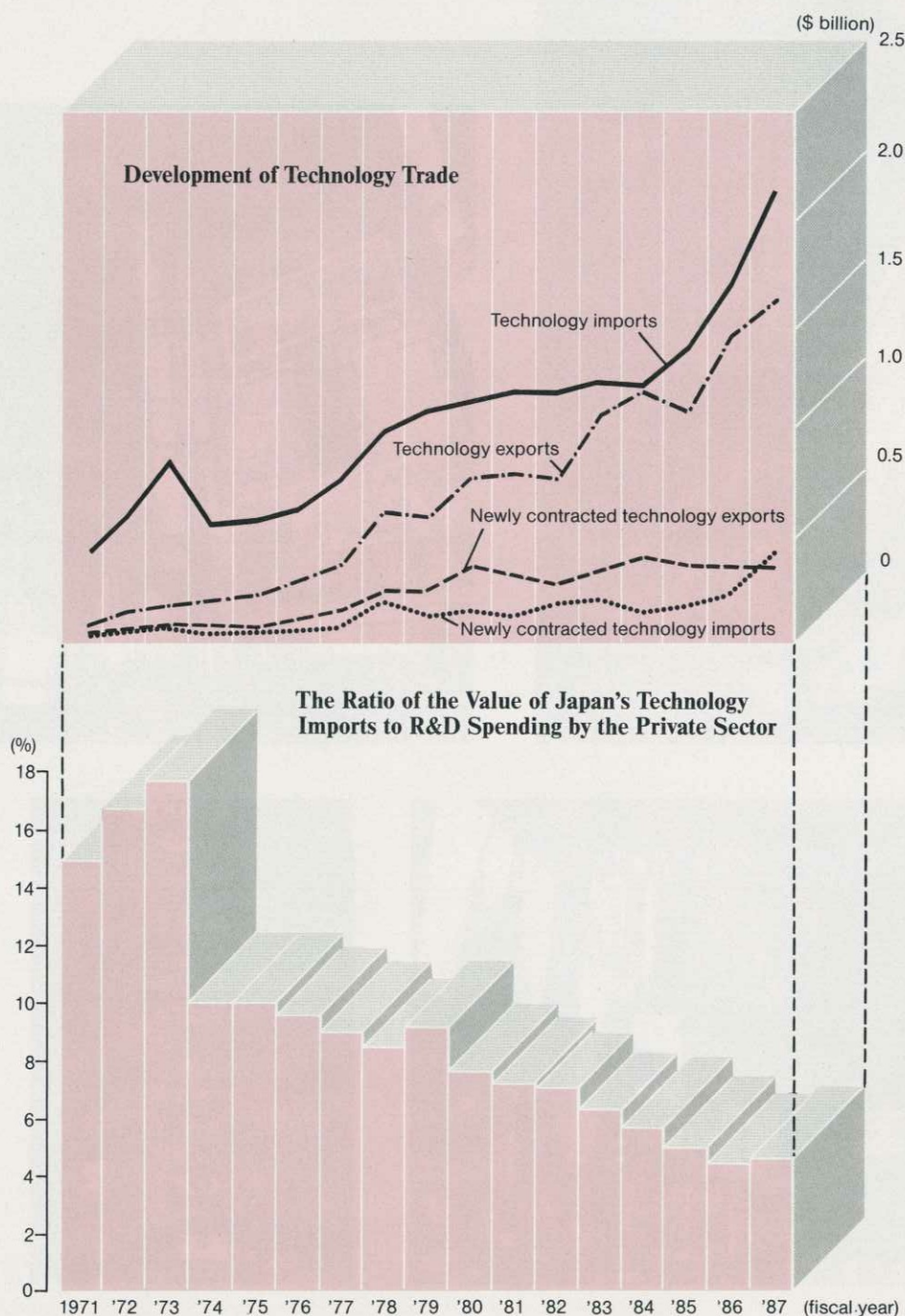
The balance of Japan's trade in technology is continuing to improve after years of deficit. As far as new contracts are concerned, Japan's exports of technology have exceeded imports since 1971, except in 1987 when technology imports increased sharply.

The trend reflects Japanese companies' increasingly positive attitude toward technological development as they put the emphasis on high value-added sectors and expand into new sectors amid their restructuring.

The ratio of the value of Japan's tech-

nology imports to research and development spending by the Japanese private sector has been declining since 1974.

This shows that Japan is now less dependent on foreign technology, as the nation steadily augments its research and development activities.



Source: Survey on Scientific and Technological Research, Management and Coordination Agency