

# ECONOMIC INDICATORS

## (1) GDP and Industrial Production

Year (CY), Qtr. and Month	National Income (Gross Domestic Expenditure) At Current Prices (Seasonally-adjusted, At annual rate)					Indices Relating to Mining & Manufacturing (Seasonally-adjusted)			
	Gross domestic product	Private final consumption expenditures	Government final consumption expenditures	Private stock increase	Net exports of goods and services	Industrial production	Producer's shipments	Producer's inventory of finished goods	Capacity utilization
	¥ billion (* %)	¥ billion (* %)	¥ billion (* %)	¥ billion	¥ billion (* %)	1995=100	1995=100	1995=100	1995=100
1997	521,861(2.2)	287,152(1.8)	79,201(2.4)	2,897.3	5,758(126.8)	106.0	107.1	100.6	104.3
1998	515,835(-1.2)	286,946(-0.1)	80,735(1.9)	8.5	9,444(64.0)	98.5	99.8	98.8	95.6
1999	511,837(-0.8)	288,764(0.6)	82,876(2.7)	-1,732.7	7,892(-16.4)	99.3	101.1	92.3	94.9
2000	513,534(0.3)	287,231(-0.5)	85,731(3.4)	-1,927.5	7,316(-7.3)	105.2	107.3	94.4	99.2
2001	—	—	—	—	—	96.9	99.2	92.6	92.4
2000/3rd Qtr.	511,236(-1.1)	284,911(-1.4)	86,751(0.6)	-2,023.7	7,110(-12.2)	106.1	108.5	95.0	100.0
4th Qtr.	510,887(-0.1)	285,371(0.2)	86,381(-0.4)	-1,820.0	5,252(-26.1)	106.7	108.6	95.9	98.9
2001/1st Qtr.	513,516(0.5)	288,213(1.0)	87,463(1.3)	-1,443.9	4,424(-15.8)	102.8	104.8	98.1	96.7
2nd Qtr.	505,834(-1.5)	285,064(-1.1)	88,827(1.6)	-1,438.8	2,147(-51.5)	98.6	100.7	100.5	94.0
3rd Qtr.	(r)501,761(-0.8)	(r)280,041(-1.8)	(r)88,790(0.0)	(r)-2,007.2	(r)2,151.1(0.2)	94.4	97.1	98.1	91.4
4th Qtr.	—	—	—	—	—	92.0	94.4	94.1	87.7
2001/May	—	—	—	—	—	98.5	100.7	101.1	93.8
June	—	—	—	—	—	97.7	100.6	100.5	93.2
July	—	—	—	—	—	94.8	97.6	99.1	92.3
Aug.	—	—	—	—	—	95.6	98.5	99.4	92.8
Sep.	—	—	—	—	—	92.8	95.3	98.1	89.1
Oct.	—	—	—	—	—	92.6	94.8	96.8	88.4
Nov.	—	—	—	—	—	91.0	93.5	95.4	87.1
Dec.	—	—	—	—	—	92.4	94.9	94.1	87.5
2002/Jan.	—	—	—	—	—	91.0	93.7	92.7	88.2

## (2) Domestic Economy (Commodity Prices, Industries, Labor and Finance)

Year (CY), Qtr. and Month	Prices		Household Economy		Total sales at large-scale retail stores ¥ billion (* %)	New Orders		Labor & Business Bankruptcies			Finance (money and banking)			
	Wholesale prices	Consumer prices	Income	Living expenditures		New dwellings started	Machinery orders	Job offers for applicants	Wholly unemployed	Business bankruptcies	Official Discount Rate	CD3M av. interest rate	Government bond yield	Money supply
	1995=100	2000=100	¥ 1,000	¥ 1,000 (** %)		1,000 units ¥ billion (* %)	(280 Corp.s) ¥ billion	x	%	(debts of ¥ 10 mil. or more) number	(end of period) %	%	(longest-term) %	M2 + CD ** %
1997	101.6	100.4	595.2	357.6(1.7)	23,412.9(-1.5)	1,387.0(-15.6)	29,390.7	0.72	3.4	16,464	0.50	0.56	2.36	3.1
1998	100.0	101.0	588.9	353.6(-1.1)	23,248.5(-4.4)	1,198.3(-13.6)	24,469.7	0.53	4.1	18,988	0.50	0.69	1.57	4.0
1999	96.7	100.7	574.7	346.2(-2.1)	23,124.4(-4.3)	1,214.6(1.4)	23,110.9	0.48	4.7	15,352	0.50	0.22	1.76	3.6
2000	96.6	100.0	561.0	341.0(-1.5)	22,633.9(-4.6)	1,229.8(1.3)	26,300.5	0.59	4.7	18,769	0.50	0.22	1.74	2.1
2001	97.0	99.3	551.2	335.0(-1.7)	22,336.3(-3.0)	1,173.9(-4.6)	24,742.5	0.59	5.0	19,164	0.22	0.09	1.32	2.8
2000/3rd Qtr.	96.8	100.0	529.7	335.0(-2.8)	5,447.2(-5.3)	310.9(-2.6)	6,769.4	0.61	4.6	4,895	0.50	0.26	1.79	1.9
4th Qtr.	96.8	99.8	658.7	354.0(-1.1)	6,321.0(-4.9)	321.9(4.7)	6,851.2	0.65	4.8	4,714	0.50	0.51	1.69	2.0
2001/1st Qtr.	97.3	99.5	469.6	338.8(0.4)	5,408.0(-3.4)	259.6(-6.0)	6,525.2	0.63	4.8	4,557	0.34	0.31	1.35	2.4
2nd Qtr.	97.4	99.5	569.9	323.6(-4.1)	5,371.9(-2.9)	301.0(-6.2)	6,703.4	0.61	4.9	4,749	0.25	0.02	1.24	2.7
3rd Qtr.	97.0	99.2	516.5	328.9(-1.8)	5,414.1(-2.4)	310.3(-0.2)	5,899.6	0.59	5.1	4,670	0.20	0.02	1.36	3.1
4th Qtr.	96.1	98.8	648.6	348.9(-1.5)	6,142.3(-3.4)	302.9(-5.9)	5,716.6	0.53	5.5	5,188	0.10	0.02	1.34	3.2
2001/May	97.4	99.6	447.1	318.7(-3.2)	1,791.4(-3.2)	100.3(-0.2)	2,469.0	0.61	4.9	1,664	0.25	0.02	1.22	2.7
June	97.2	99.3	763.8	304.3(-4.0)	1,773.8(-1.9)	101.2(-10.5)	2,006.0	0.61	4.9	1,510	0.25	0.02	1.18	2.9
July	97.6	99.0	612.9	346.9(-1.5)	2,065.3(-3.1)	103.1(1.4)	1,976.9	0.60	5.0	1,534	0.25	0.02	1.34	3.0
Aug.	97.0	99.4	492.1	326.9(-1.7)	1,693.8(-3.2)	104.7(1.1)	2,027.8	0.59	5.0	1,544	0.25	0.02	1.33	3.0
Sep.	96.4	99.2	444.6	312.8(-2.3)	1,655.1(-0.7)	102.5(-2.9)	1,894.9	0.57	5.3	1,592	0.10	0.01	1.41	3.3
Oct.	96.1	99.2	485.7	331.5(0.7)	1,787.4(-7.1)	101.7(-3.3)	1,752.9	0.55	5.4	1,843	0.10	0.01	1.32	3.0
Nov.	95.8	98.7	458.5	319.5(2.3)	1,864.0(-0.7)	105.7(-1.2)	2,083.0	0.53	5.5	1,813	0.10	0.02	1.34	3.2
Dec.	96.3	98.6	(P)1,001.7	(P)395.6(-5.9)	(P)2,491.0(-2.6)	95.4(-12.9)	1,880.7	0.51	5.6	1,532	0.10	0.02	1.37	3.4
2002/Jan.	96.7	98.4	—	—	—	—	—	—	—	1,543	0.10	—	1.48	3.6

## (3) Balance of Payments, Foreign Exchange Rate and Foreign Trade

(¥ 1 billion)

Year (CY), Qtr. and Month	Balance of Payments (IMF Basis)						Capital & Financial accounts			Gold & foreign exchange reserves (U.S. \$ million)	Foreign Trade Customs clearance basis		Yen exchange rate against U.S. \$ in Tokyo
	Current balance	Trade balance	Exports	Imports	Service (s)	Current transfers	Financial account	Capital account	Exports		Imports		
1997	11,436.3	12,310.3	49,519.0	37,208.8	-6,542.4	-1,071.4	-14,834.8	-14,346.9	-487.9	220,792	50,938.0	40,956.2	120.9
1998	15,784.8	15,984.3	48,866.3	32,882.0	-6,454.7	-1,146.4	-17,338.9	-15,407.6	-1,931.3	215,949	50,645.0	36,653.6	131.0
1999	12,174.0	14,015.5	45,794.8	31,779.4	-6,150.4	-1,386.7	-5,396.1	-3,487.2	-1,908.8	288,080	47,547.6	35,268.0	113.9
2000	12,576.3	12,563.4	49,525.6	36,962.2	-5,133.7	-1,059.5	-9,124.3	-8,129.6	-994.7	361,638	51,654.2	40,938.4	107.8
2001	11,063.3	8,520.9	46,583.3	38,062.1	-5,315.1	-968.4	-7,022.7	-6,675.2	-347.3	401,959	49,008.5	42,403.6	121.6
2000/3rd Qtr.	3,509.7	3,381.1	12,651.3	9,270.0	-1,313.5	-244.4	-1,787.5	-1,475.7	-311.8	348,948	13,197.2	10,297.4	107.6
4th Qtr.	2,385.4	2,620.7	12,796.0	10,175.3	-1,357.6	-267.5	-1,967.2	-1,872.3	-95.0	361,638	13,390.9	11,288.5	109.8
2001/1st Qtr.	2,905.9	2,192.8	12,135.0	9,942.1	-1,220.8	-235.6	-2,413.5	-2,267.7	-145.6	361,472	12,746.7	11,048.6	118.2
2nd Qtr.	2,094.0	2,013.5	11,671.1	9,657.5	-1,518.7	-251.5	-3,391.1	-3,327.4	-63.8	362,666	12,286.3	10,788.6	122.6
3rd Qtr.	(r)3,101.2	(r)2,234.2	(r)11,457.7	(r)9,223.5	(r)-1,439.9	(r)-240.1	(r)320.2	(r)395.0	(r)-74.8	397,015	12,049.9	10,255.3	121.8
4th Qtr.	2,962.2	2,080.4	11,319.5	9,239.0	-1,135.7	-241.2	-1,538.3	-1,475.1	-63.1	401,959	11,925.5	10,311.0	123.5
2001/May	451.8	257.7	3,617.8	3,360.1	-440.9	-89.7	-1,153.4	-1,124.5	-29.0	361,904	3,816.5	3,739.7	121.9
June	768.5	910.9	3,937.8	3,026.8	-434.3	-92.5	-978.0	-958.2	-19.9	362,666	4,138.6	3,379.7	122.2
July	(r)789.5	(r)571.1	(r)3,830.8	(r)3,259.7	(r)-471.9	(r)-75.5	(r)-1,054.4	(r)-1,026.6	(r)-27.8	367,676	4,036.2	3,617.8	124.7
Aug.	(r)722.3	(r)490.8	(r)3,655.6	(r)3,164.8	(r)-530.7	(r)-95.1	(r)728.7	(r)-739.7	(r)-11.0	372,217	3,850.7	3,518.6	121.6
Sep.	(r)1,589.4	(r)1,172.3	(r)3,971.3	(r)2,799.0	(r)-437.3	(r)-69.5	(r)645.9	(r)681.9	(r)-36.0	397,015	4,163.0	3,118.9	119.0
Oct.	865.1	628.5	3,878.8	3,250.2	-487.6	-80.4	574.3	589.1	-14.8	405,701	4,073.6	(r)3,613.1	121.3
Nov.	(P)1,125.3	(P)640.1	(P)3,693.3	(P)3,053.2	(P)-266.1	(P)-66.9	(P)-1,389.9	(P)-1,370.1	(P)-19.7	403,880	3,890.2	3,397.5	122.3
Dec.	(P)971.8	(P)811.8	(P)3,747.4	(P)2,935.6	(P)-382.0	(P)-93.9	(P)-722.7	(P)-694.1	(P)-28.6	401,959	3,961.7	3,300.4	127.4
2002/Jan.	—	—	—	—	—	—	—	—	—	400,877	(P)3,559.0	(P)3,370.9	132.7

\* Change over the previous term \*\* Change on an YOY basis (P) preliminary figures (r) revised figures

**(4) Domestic Production of Principal Goods**

Year (CY) and Month	Crude steel	Electrolytic gold	Electrolytic copper	Refrigerators with freezer	Color televisions	Passenger cars	Cement	Glass sheets	Ammonium sulfate	Polyvinyl chloride	Polyethylene	Heavy fuel oil C	Cotton yarn
	(10 <sup>3</sup> t)	(kg)	(10 <sup>3</sup> t)	(10 <sup>3</sup> number)	(10 <sup>3</sup> number)	(10 <sup>3</sup> number)	(10 <sup>3</sup> t)	(10 <sup>3</sup> blocks)	(10 <sup>3</sup> t)	(10 <sup>3</sup> t)	(10 <sup>3</sup> t)	(10 <sup>3</sup> t)	(10 <sup>3</sup> t)
1997	104,545	136,079	1,278.7	5,369	6,672	8,491.4	91,938	31,840	1,780	2,626.0	3,366.0	46,457	183.5
1998	93,548	129,859	1,277.4	4,851	5,569	8,053.9	81,328	26,028	1,618	2,457.2	3,142.7	44,982	173.4
1999	94,192	147,719	1,341.5	4,543	3,444	8,098.2	80,120	27,336	1,716	(r)2,409.6	3,368.8	41,568	171.0
2000	106,444	146,062	1,437.4	4,224	2,383	8,362.6	(r)81,097	25,965	(r)1,749	2,400.7	(r)3,342.3	39,615	158.8
2001	102,866	155,827	1,425.7	3,879	1,656	8,118.1	76,550	26,743	1,585	2,194.7	3,294.3	36,426	139.5
2000/Aug.	9,067	11,932	121.8	364	139	568.3	6,326	2,229	154	187.1	290.2	3,592	10.6
Sep.	8,873	12,387	120.5	354	162	691.7	6,795	1,978	135	200.1	279.7	3,393	13.6
Oct.	9,205	10,934	118.7	307	191	711.3	7,492	2,431	123	201.8	279.9	3,158	12.9
Nov.	9,079	11,143	118.4	280	246	714.2	7,142	2,192	130	203.6	261.7	3,337	13.1
Dec.	9,095	11,837	125.8	293	269	667.8	7,484	2,509	152	200.9	284.4	3,577	12.5
2001/Jan.	9,010	12,727	126.3	274	128	618.1	5,407	2,516	153	192.9	304.2	3,663	11.0
Feb.	7,930	12,651	113.1	339	143	750.7	6,625	2,139	121	196.7	272.4	3,348	12.9
Mar.	8,917	12,932	129.4	462	141	799.6	6,994	2,015	127	197.8	283.9	3,340	12.9
Apr.	8,645	12,092	110.0	395	120	627.2	6,042	2,173	138	179.8	263.8	2,932	12.6
May	8,903	12,811	120.0	394	118	607.3	5,764	2,235	144	174.3	268.4	2,828	11.6
June	8,828	12,962	118.0	423	152	712.7	6,352	2,345	121	162.6	255.5	2,642	12.4
July	8,671	12,492	118.2	451	113	734.7	6,450	2,151	140	174.4	251.6	3,319	11.8
Aug.	8,594	12,639	122.6	279	99	575.3	5,522	1,981	137	171.9	281.1	3,103	9.1
Sep.	8,561	12,502	113.6	239	125	678.4	6,480	2,028	123	186.3	269.9	2,661	11.6
Oct.	8,409	14,227	115.3	225	160	713.2	6,698	2,223	116	196.1	281.7	2,811	11.4
Nov.	8,120	14,337	115.1	196	169	690.4	6,804	2,292	120	175.7	271.1	2,777	11.2
Dec.	8,279	13,455	124.1	202	188	610.4	7,412	2,375	145	186.1	290.8	3,002	11.1

**(5) Foreign Trade—Exports and Imports by Major Commodity ( Customs Clearance Basis )**

(¥ 1 million)

Year (CY), Qtr. and Month	Exports							Imports						
	Synthetic fabrics	Chemicals	Iron & steel products	TV receivers	Scientific & optical equipment	Motor vehicles	Vessels	Foodstuffs	Wood	Iron ore	Nonferrous metal ore	Petroleum crude and partly refined oil	Chemicals	Machinery & equipment
1997	239,494	3,623,238	1,929,427	268,450	2,211,045	7,112,326	1,126,624	5,578,883	1,068,250	395,443	492,784	4,217,388	2,840,862	11,476,292
1998	216,750	3,556,169	1,940,480	317,955	2,140,560	7,795,170	1,288,853	5,411,233	626,032	398,358	413,527	2,930,364	2,726,207	11,171,925
1999	205,452	3,502,883	1,533,471	283,984	2,240,592	7,094,811	1,057,704	5,040,063	647,126	323,978	389,292	3,040,166	2,636,936	11,045,403
2000	199,179	3,804,662	1,600,262	358,593	2,625,666	6,930,054	1,051,688	4,966,355	644,491	347,801	444,332	4,818,853	2,854,954	12,924,035
2001	—	—	—	—	—	—	—	—	—	—	—	—	—	—
2000/3rd Qtr.	51,355	957,237	417,244	83,962	679,881	1,732,062	237,080	1,205,458	149,094	89,380	120,169	1,180,315	701,367	3,278,957
4th Qtr.	53,044	988,309	399,235	101,873	670,360	1,737,550	197,481	1,314,178	155,415	90,396	112,724	1,438,176	788,441	3,629,086
2001/1st Qtr.	44,683	962,715	379,345	107,033	682,251	1,683,182	308,761	1,206,408	163,705	90,877	117,194	1,252,854	806,881	3,608,138
2nd Qtr.	51,703	946,291	396,877	91,361	642,620	1,702,277	232,487	1,374,176	170,766	96,508	123,318	1,182,479	796,063	3,388,484
3rd Qtr.	52,793	891,280	432,914	90,490	645,193	1,907,225	233,935	1,259,154	134,031	93,922	105,042	1,201,053	740,726	3,039,125
4th Qtr.	—	—	—	—	—	—	—	—	—	—	—	—	—	—
2001/Feb.	15,556	317,711	128,319	35,905	225,337	581,763	54,091	356,902	50,201	30,380	37,294	384,102	249,713	1,099,693
Mar.	17,229	368,221	146,328	39,063	269,781	614,455	150,271	457,331	56,287	28,895	30,601	457,421	276,320	1,309,444
Apr.	15,376	326,662	124,172	34,102	227,892	612,355	77,299	459,506	59,399	31,993	40,607	447,020	265,108	1,067,776
May	16,069	311,224	136,190	28,192	205,543	496,404	80,965	484,412	61,791	34,509	45,856	379,009	279,187	1,186,426
June	20,258	308,405	136,514	29,067	209,185	593,517	74,223	430,258	49,575	30,006	36,854	356,450	251,769	1,134,282
July	20,735	286,753	146,998	27,452	215,986	639,671	84,399	460,425	49,223	34,513	42,970	405,526	280,168	1,088,426
Aug.	17,788	297,650	141,886	28,555	205,719	601,081	54,249	417,433	46,437	31,796	32,440	439,444	233,401	1,025,271
Sep.	14,270	306,878	144,030	34,483	223,488	666,473	95,288	381,296	38,372	27,613	29,632	356,083	227,157	925,428
Oct.	15,033	319,890	142,318	32,107	186,421	683,877	80,340	468,337	45,019	33,516	30,002	408,246	269,970	1,067,215
Nov.	15,603	302,225	138,998	34,487	175,466	655,125	86,525	479,712	44,414	27,097	31,350	346,367	243,748	1,057,627
Dec.	—	—	—	—	—	—	—	—	—	—	—	—	—	—

**(6) Foreign Trade—Exports and Imports by Major Destination ( Customs Clearance Basis )**

(¥ 1 million)

Year (CY), Qtr. and Month	North America				Europe				Oceania		Asia		Middle East	
	U.S.A.				EU									
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
1997	16,554,553	10,653,725	14,168,941	9,149,282	8,905,063	6,632,870	7,933,605	5,434,146	1,247,004	2,177,304	22,654,474	19,817,538	1,260,308	4,625,360
1998	18,069,843	10,053,711	15,470,006	8,778,119	10,373,602	6,143,348	9,319,728	5,098,851	1,273,452	2,057,832	19,202,165	16,941,906	1,621,127	3,331,610
1999	17,060,603	8,860,142	14,605,315	7,639,510	9,274,089	5,948,671	8,462,132	4,861,844	1,205,812	1,766,872	18,831,790	17,434,516	1,113,297	3,450,128
2000	17,808,834	9,093,596	15,355,867	7,778,861	9,253,557	6,171,753	8,431,938	5,042,937	1,109,597	1,928,696	22,319,179	22,391,821	1,046,818	5,310,155
2001	—	—	—	—	—	—	—	—	—	—	—	—	—	—
2000/3rd Qtr.	4,455,627	2,273,519	3,855,987	1,934,951	2,239,635	1,528,144	2,042,564	1,251,321	310,448	510,965	5,870,785	5,645,672	281,696	1,292,019
4th Qtr.	4,646,441	2,412,524	4,051,714	2,073,766	2,303,957	1,672,755	2,110,800	1,335,608	255,050	498,277	5,903,143	6,366,652	290,339	1,585,821
2001/1st Qtr.	4,475,667	2,404,809	3,866,953	2,056,019	2,419,860	1,715,275	2,209,153	1,426,463	273,531	492,209	5,268,839	6,084,624	270,469	1,458,715
2nd Qtr.	4,209,586	2,377,942	3,683,403	2,040,194	2,139,241	1,616,712	1,956,500	1,311,324	276,582	527,760	5,341,268	5,918,383	280,316	1,341,953
3rd Qtr.	4,232,468	2,097,356	3,638,086	1,781,551	1,962,643	1,579,743	1,776,421	1,301,910	304,796	554,984	5,217,891	5,679,598	355,964	1,328,388
4th Qtr.	—	—	—	—	—	—	—	—	—	—	—	—	—	—
2001/Feb.	1,468,750	745,007	1,302,646	635,725	800,791	517,999	735,858	427,004	88,335	151,263	1,737,063	1,781,577	91,299	425,407
Mar.	1,684,346	864,289	1,430,906	743,747	934,681	622,988	853,165	519,268	111,383	168,891	2,069,473	2,240,428	104,737	543,771
Apr.	1,512,917	781,265	1,337,432	668,027	774,382	528,230	713,841	432,964	89,200	170,432	1,842,921	2,076,185	103,319	501,193
May	1,288,953	835,231	1,110,649	721,839	667,563	578,672	609,664	466,324	84,647	185,840	1,688,143	2,005,386	82,139	443,686
June	1,407,716	761,446	1,235,322	650,328	697,295	509,810	632,996	412,036	102,736	171,488	1,810,203	1,836,812	94,858	397,074
July	1,467,688	768,122	1,260,725	640,893	640,482	564,478	572,717	463,876	94,766	199,670	1,733,248	1,968,091	107,144	447,111
Aug.	1,334,180	709,011	1,162,280	604,761	619,389	526,594	562,893	436,036	96,355	185,025	1,688,272	1,970,754	107,294	481,544
Sep.	1,430,600	620,223	1,215,081	535,897	702,773	488,671	640,811	401,998	113,675	170,289	1,796,371	1,740,753	141,526	399,734
Oct.	1,433,483	741,108	1,248,685	633,674	711,006	557,250	641,497	461,799	97,454	185,339	1,737,517	2,007,861	128,012	462,446
Nov.	1,360,124	677,776	1,174,043	563,542	687,385	556,869	607,893	457,474	95,959	163,917	1,658,455	1,905,945	111,264	398,287
Dec.	—	—	—	—	—	—	—	—	—	—	—	—	—	—