

ECONOMIC INDICATORS

(1) GDP and Industrial Production

Year (CY), Qtr. and Month	National Income (Gross Domestic Expenditure) At Current Prices (Seasonally-adjusted, At annual rate)				Indices Relating to Mining & Manufacturing (Seasonally adjusted)				
	Gross domestic product ¥ billion (* %)	Private final consumption expenditures ¥ billion (* %)	Government final consumption expenditures ¥ billion (* %)	Private stock increase ¥ billion	Net exports of goods and services ¥ billion (* %)	Industrial production 1995=100	Producer's shipments 1995=100	Producer's inventory of finished goods 1995=100	Capacity utilization 1995=100
1996	510,802(2.6)	282,121(2.3)	77,356(3.6)	3,133.9	2,539(-63.5)	102.3	102.7	102.4	100.9
1997	521,862(2.2)	287,152(1.8)	79,201(2.4)	2,897.3	5,758(126.8)	106.0	107.1	104.0	104.3
1998	515,835(-1.2)	286,946(-0.1)	80,735(1.9)	8.5	9,444(64.0)	98.5	99.8	105.1	95.6
1999	512,530(-0.6)	288,537(0.6)	82,770(2.5)	-919.9	7,892(-16.4)	99.3	101.1	96.0	94.9
2000	512,584(0.0)	286,742(-0.6)	84,953(2.6)	-245.0	7,364(-6.7)	(r)105.2	(r)107.3	95.4	(r)99.2
1999/4th Qtr.	506,028(-1.6)	284,004(-3.1)	83,498(0.6)	-1,106.4	7,336(-3.9)	101.8	104.1	94.0	96.7
2000/1st Qtr.	517,396(2.2)	289,406(1.9)	84,162(0.8)	-495.6	8,422(14.8)	(r)102.5	(r)104.4	94.8	(r)98.0
2nd Qtr.	515,266(-0.4)	288,651(-0.3)	84,060(-0.1)	-387.6	8,292(-1.5)	(r)104.5	(r)107.0	(r)95.5	(r)99.4
3rd Qtr.	508,955(-1.2)	285,212(-1.2)	85,905(2.2)	-108.4	7,584(-8.5)	(r)106.1	(r)108.5	(r)95.4	(r)100.0
4th Qtr.	510,031(0.2)	283,688(-0.5)	85,798(-0.1)	49.2	5,284(-30.3)	(r)106.7	(r)108.6	(r)95.9	(r)98.9
2001/1st Qtr.	—	—	—	—	—	—	—	—	—
2000/July	—	—	—	—	—	(r)105.1	(r)107.2	(r)95.5	(r)100.1
Aug.	—	—	—	—	—	(r)108.3	(r)111.1	(r)95.6	(r)102.0
Sep.	—	—	—	—	—	(r)104.9	(r)107.1	(r)95.0	(r)97.9
Oct.	—	—	—	—	—	(r)106.4	(r)108.2	(r)96.0	(r)99.3
Nov.	—	—	—	—	—	(r)106.1	(r)108.3	(r)95.9	98.4
Dec.	—	—	—	—	—	(r)107.6	(r)109.3	(r)95.9	(r)98.9
2001/Jan.	—	—	—	—	—	102.9	(r)104.8	(r)96.3	(r)95.9
Feb.	—	—	—	—	—	103.9	106.1	97.4	97.6
Mar.	—	—	—	—	—	101.7	103.6	98.1	96.5

(2) Domestic Economy (Commodity Prices, Industries, Labor and Finance)

Year (CY), Qtr. and Month	Prices		Household Economy		Total sales at large-scale retail stores ¥ billion (*)	New Orders		Labor & Business Bankruptcies			Finance (money and banking)			
	Wholesale prices 1995=100	Consumer prices 1995=100	Income ¥ 1,000	Consumption expenditures ¥ 1,000 (** %)		New housing starts 1,000 units ¥ billion (* %)	Machinery orders ¥ billion	Job offers for applicants x	Wholly unemployed %	Business bankruptcies (debts of ¥ 10 mil. or more) number	Official Discount Rate (end of period) %	CD new issue rate (less than 180 days) %	Government bond yield (longest-term) %	Money supply M2 + CD ** %
1996	100.1	100.1	579.5	351.8(0.6)	22,976.2(-0.3)	1,643.3(11.8)	28,222.1	0.70	3.4	14,834	0.50	0.56	3.11	3.3
1997	101.6	101.9	595.2	357.6(1.7)	23,412.9(-1.5)	1,387.0(-15.6)	29,390.7	0.72	3.4	16,464	0.50	0.56	2.36	3.1
1998	100.0	102.5	588.9	353.6(-1.1)	23,248.5(-4.4)	1,198.3(-13.6)	24,469.7	0.53	4.1	18,988	0.50	0.69	1.57	4.0
1999	96.7	102.2	574.7	346.2(-2.1)	23,124.4(-4.3)	1,214.6(1.4)	23,110.9	0.48	4.7	15,352	0.50	0.22	1.76	3.6
2000	96.6	101.5	561.0	341.0(-1.5)	(r)22,633.9(-4.6)	1,229.8(1.3)	26,300.5	0.59	4.7	18,769	0.50	0.22	1.74	2.1
1999/4th Qtr.	96.2	102.1	675.0	357.8(-4.4)	6,467.0(-4.3)	307.5(2.1)	2,057.9	0.49	4.6	4,333	0.50	0.26	1.77	3.0
2000/1st Qtr.	96.5	101.4	479.7	337.4(-1.2)	(r)5,451.7(-3.2)	276.3(4.4)	2,111.6	0.52	4.8	4,539	0.50	0.07	1.76	2.2
2nd Qtr.	96.4	101.7	575.6	337.5(-0.9)	(r)5,413.9(-5.0)	320.8(-0.8)	2,161.0	0.57	4.7	4,621	0.50	0.03	1.70	2.3
3rd Qtr.	96.7	101.4	529.7	335.0(-2.8)	(r)5,447.2(-5.3)	310.9(-2.6)	2,248.1	0.61	4.6	4,895	0.50	0.26	1.79	1.9
4th Qtr.	96.7	101.6	658.7	354.0(-1.1)	(r)6,321.0(-4.9)	321.9(4.7)	2,310.8	0.65	4.8	4,714	0.50	0.51	1.69	2.1
2001/1st Qtr.	97.3	—	—	—	—	—	—	—	—	4,557	—	—	1.35	(P)2.6
2000/July	96.8	101.3	638.9	352.2(-4.3)	(r)2,101.0(-5.0)	101.7(-0.8)	2,195.6	0.60	4.7	1,672	0.50	0.14	1.67	2.0
Aug.	96.9	101.3	504.1	332.6(-3.8)	(r)1,706.3(-6.1)	103.6(-3.8)	2,469.4	0.62	4.6	1,638	0.50	0.28	1.87	1.8
Sep.	96.5	101.6	446.2	337.5(-0.1)	(r)1,639.9(-5.0)	105.6(-3.1)	2,079.2	0.62	4.7	1,585	0.50	0.35	1.82	2.0
Oct.	96.5	101.7	487.3	329.2(-1.3)	(r)1,893.5(-4.7)	105.3(1.5)	2,215.7	0.64	4.7	1,655	0.50	0.48	1.81	2.1
Nov.	96.5	101.5	455.4	312.4(-3.0)	(r)1,854.6(-4.1)	107.0(2.2)	2,327.7	0.65	4.8	1,566	0.50	0.52	1.61	2.1
Dec.	97.1	101.5	1,033.6	420.5(0.5)	(r)2,572.9(-5.5)	109.6(10.6)	2,389.1	0.66	(r)4.9	1,493	0.50	0.53	1.65	2.2
2001/Jan.	97.3	101.5	452.5	333.0(0.0)	(r)1,946.3(-2.6)	81.3(-11.1)	2,159.1	0.65	4.9	1,394	0.50	0.46	1.47	2.4
Feb.	97.0	101.2	(P)475.4	(P)314.2(0.8)	1,589.9(-5.0)	83.4(-5.9)	2,233.6	0.64	4.7	1,460	0.35	0.35	1.33	2.7
Mar.	97.6	101.1	—	—	—	—	—	—	—	1,703	0.25	—	1.24	(P)2.6

(3) Balance of Payments, Foreign Exchange Rate and Foreign Trade

(¥ 1 billion)

Year (CY), Qtr. and Month	Balance of Payments (IMF Basis)						Capital & Financial accounts			Gold & foreign exchange reserves (U.S. \$ million)	Foreign Trade Customs clearance basis		Yen exchange rate against U.S. \$ in Tokyo
	Current balance	Trade balance	Exports	Imports	Service (s)	Current transfers	Financial accounts	Financial account	Capital account		Exports	Imports	
1996	7,157.9	9,096.6	43,565.9	34,469.3	-6,779.2	-977.5	-3,347.2	-2,993.4	-353.7	217,867	44,731.3	37,993.4	108.8
1997	11,436.3	12,310.3	49,519.0	37,208.7	-6,542.3	-1,071.3	-14,834.8	-14,346.9	-487.9	220,792	50,938.0	40,956.2	120.9
1998	15,784.6	15,984.4	48,866.5	32,882.0	-6,454.6	-1,146.3	-17,339.0	-15,407.7	-1,931.3	215,949	50,645.0	36,653.6	131.0
1999	12,173.8	14,015.5	45,794.8	31,779.3	-6,150.5	-1,386.9	-5,396.0	-3,487.2	-1,908.8	288,080	47,547.6	35,268.0	113.9
2000	(r)12,576.3	(r)12,563.4	(r)49,525.6	(r)36,962.2	(r)-5,133.7	(r)-1,059.5	(r)-9,124.3	(r)-8,129.6	(r)-994.7	361,638	51,654.2	40,938.4	107.8
1999/4th Qtr.	2,742.7	3,365.5	11,811.2	8,445.7	-1,508.1	-250.6	1,228.3	-1,138.4	-89.9	288,080	12,299.4	9,342.4	104.5
2000/1st Qtr.	3,404.0	3,208.5	11,855.9	8,647.4	-1,164.0	-357.9	-2,529.2	-2,040.6	-488.6	305,512	12,349.6	9,544.5	107.1
2nd Qtr.	3,277.2	3,353.1	12,222.6	8,869.5	-1,298.5	-189.8	-2,840.3	-2,741.0	-99.4	344,846	12,716.5	9,808.0	106.6
3rd Qtr.	3,509.7	3,381.1	12,651.2	9,270.1	-1,313.6	-244.4	-1,787.4	-1,475.7	-311.7	348,948	13,197.2	10,297.4	107.6
4th Qtr.	(r)2,385.4	(r)2,620.7	(r)12,796.0	(r)10,175.2	(r)-1,357.6	(r)-267.5	(r)-1,967.2	(r)-1,872.3	(r)-95.0	361,638	13,390.9	11,288.5	109.8
2001/1st Qtr.	—	—	—	—	—	—	—	—	—	361,472	(P)11,745.2	(P)11,046.9	118.2
2000/July	1,080.2	1,161.5	4,150.5	2,988.9	-449.9	-69.8	-681.9	-667.0	-14.9	344,888	4,313.2	3,312.7	107.9
Aug.	971.8	769.7	4,022.1	3,252.3	-425.1	-73.1	-426.1	-397.2	-28.9	344,860	4,204.9	3,598.6	108.1
Sep.	1,457.7	1,449.9	4,478.7	3,028.8	-438.5	-101.5	-679.5	-411.5	-268.0	348,948	4,679.2	3,386.0	106.8
Oct.	(r)758.6	(r)856.1	(r)4,266.3	(r)3,410.2	(r)-546.9	(r)-75.5	(r)-903.2	(r)-883.6	-19.6	349,055	4,476.2	3,787.2	108.4
Nov.	(r)942.5	(r)770.3	(r)4,083.6	(r)3,313.3	(r)-372.3	(r)-76.6	(r)-674.9	(r)-646.5	-28.5	354,558	4,283.1	3,687.5	108.9
Dec.	(r)684.3	(r)994.3	(r)4,446.1	(r)3,451.8	(r)-438.4	(r)-115.4	(r)-389.1	(r)-342.2	(r)-46.9	361,638	4,631.6	3,813.8	112.2
2001/Jan.	(P)249.6	(P)64.8	(P)3,467.6	(P)3,402.7	(P)-496.5	(P)-59.3	(P)-752.9	(P)-735.8	(P)-17.1	364,219	(r)3,625.6	(r)3,721.3	117.1
Feb.	(P)1,346.1	(P)1,027.6	(P)4,001.2	(P)2,973.6	(P)-366.0	(P)-38.7	(P)-763.5	(P)-744.0	(P)-19.4	363,690	4,199.5	3,320.4	116.0
Mar.	—	—	—	—	—	—	—	—	—	361,472	(P)4,920.1	(P)4,005.1	121.1

* Change over the previous term ** Change on an YOY basis (P) preliminary figures (r) revised figures

(4) Domestic Production of Principal Goods

Year (CY) and Month	Crude steel	Electrolytic gold	Electrolytic copper	Refrigerators with freezer	Color televisions	Passenger cars	Cement	Glass sheets	Ammonium sulphate	Polyvinyl chloride	Polyethylene	Heavy fuel oil C	Cotton yarn
	(10 ³ t)	(kg)	(10 ³ t)	(10 ³ number)	(10 ³ number)	(10 ³ number)	(10 ³ t)	(10 ³ blocks)	(10 ³ t)	(10 ³ t)	(10 ³ t)	(10 ³ t)	(10 ³ t)
1996	98,801	127,506	1,251.4	5,163	6,486	7,864.7	94,492	30,609	1,756	2,511.0	3,313.2	45,234	195.8
1997	104,545	136,079	1,278.7	5,369	6,672	8,491.4	91,938	31,840	1,780	2,626.0	3,366.0	46,457	183.5
1998	93,548	129,859	1,277.4	4,851	5,569	8,053.9	81,328	26,028	1,618	2,457.2	3,142.7	44,982	173.4
1999	94,192	147,719	1,341.5	4,543	3,444	8,098.2	80,120	27,336	1,716	2,460.5	3,368.8	41,568	171.0
2000	106,444	146,062	1,437.4	4,224	2,383	8,362.6	81,070	25,965	1,751	2,400.7	3,344.4	(r)39,615	158.8
1999/Oct.	8,745	12,307	111.1	334	298	696.7	7,537	2,097	128	222.4	286.6	3,427	14.6
Nov.	8,442	12,731	110.1	337	335	733.9	7,197	2,472	138	227.7	301.7	3,551	15.1
Dec.	8,518	12,977	117.8	313	381	640.0	7,691	2,279	155	228.3	296.2	4,037	13.7
2000/Jan.	8,590	12,827	118.4	276	206	618.4	5,609	2,431	162	223.6	311.0	3,347	11.9
Feb.	8,094	12,766	111.6	362	213	766.3	6,967	2,071	147	215.4	290.7	3,107	14.5
Mar.	8,716	13,147	119.9	395	242	845.9	7,452	1,972	156	210.4	283.6	3,587	14.5
Apr.	8,732	11,787	117.3	347	178	657.5	6,272	2,089	144	192.4	264.7	3,122	13.9
May	9,140	12,154	124.0	330	166	622.4	5,908	1,908	149	193.0	264.5	2,785	13.2
June	8,841	12,595	119.3	458	195	763.6	6,751	2,128	142	169.6	243.8	3,042	14.4
July	9,012	12,553	121.6	457	176	735.2	6,872	2,027	157	202.7	290.3	3,568	13.5
Aug.	9,067	11,932	121.8	364	139	568.3	6,326	2,229	154	187.1	290.2	3,592	10.6
Sep.	8,873	12,387	120.5	354	162	691.7	6,795	1,978	135	200.1	279.7	(r)3,393	13.6
Oct.	9,205	10,934	118.7	307	191	711.3	7,492	2,431	123	201.8	279.9	(r)3,158	12.9
Nov.	9,079	11,143	118.4	280	(r)246	714.2	7,142	2,192	130	203.6	261.7	(r)3,337	13.1
Dec.	9,095	11,837	125.8	293	269	667.8	7,484	2,509	152	200.9	284.4	(r)3,577	12.5
2001/Jan.	9,010	12,727	126.3	274	128	618.1	5,407	2,516	153	192.9	304.2	3,663	11.0
Feb.	7,930	12,651	113.1	339	143	750.7	6,625	2,139	121	196.7	272.4	3,348	12.9

(5) Foreign Trade – Exports and Imports by Major Commodity (Customs Clearance Basis)

(¥ 1 million)

Year (CY), Qtr. and Month	Exports								Imports						
	Synthetic fabrics	Chemicals	Iron & steel products	TV receivers	Scientific & optical equipment	Motor vehicles	Vessels	Foodstuffs	Wood	Iron ore	Nonferrous metal ore	Petroleum crude and partly refined oil	Chemicals	Machinery & equipment	
1996	230,613	3,138,595	1,654,761	221,136	1,894,539	5,513,795	995,276	5,523,398	1,040,222	339,234	435,395	3,644,237	2,535,616	10,460,994	
1997	239,494	3,623,238	1,929,427	268,450	2,211,045	7,112,326	1,126,624	5,578,883	1,068,250	395,443	492,784	4,217,388	2,840,862	11,476,292	
1998	216,750	3,556,169	1,940,480	317,955	2,140,560	7,795,170	1,288,853	5,411,233	626,032	398,358	413,527	2,930,364	2,726,207	11,171,925	
1999	205,452	3,502,883	1,533,471	283,984	2,240,592	7,094,811	1,057,704	5,040,063	647,126	323,978	389,292	3,040,166	2,636,936	11,045,403	
2000	199,179	3,804,662	1,600,262	358,593	2,625,666	6,930,054	1,051,688	4,966,355	644,491	347,801	444,332	4,818,853	2,854,954	12,924,035	
1999/4th Qtr.	55,943	929,889	392,764	82,852	605,994	1,708,666	248,565	1,271,148	150,469	75,520	98,064	1,020,445	673,480	2,884,617	
2000/1st Qtr.	44,323	917,180	378,438	84,739	632,766	1,699,435	363,347	1,162,083	170,789	80,595	100,442	1,142,006	658,283	2,967,370	
2nd Qtr.	50,458	941,935	405,345	88,019	642,658	1,761,007	253,780	1,284,635	169,192	87,430	110,998	1,058,355	706,864	3,048,621	
3rd Qtr.	51,355	957,237	417,244	83,962	679,881	1,732,062	237,080	1,205,458	149,094	89,380	120,169	1,180,315	701,367	3,278,957	
4th Qtr.	53,044	988,309	399,235	101,873	670,360	1,737,550	197,481	1,314,178	155,415	90,396	112,724	1,438,176	788,441	3,629,086	
2001/1st Qtr.	44,863	962,715	379,345	107,033	682,251	1,683,182	308,761	1,206,408	163,705	90,877	117,194	1,252,854	806,881	3,608,138	
2000/May	15,469	293,007	136,844	27,294	189,334	508,365	56,379	57,366	34,506	37,326	31,621	244,355	1,044,586		
June	20,675	321,376	139,634	32,022	229,671	607,299	111,764	418,740	54,825	26,625	36,942	351,234	236,487	1,094,144	
July	19,006	312,198	138,368	25,354	217,064	598,158	69,441	410,202	52,126	30,978	40,578	356,513	223,314	1,076,478	
Aug.	17,275	324,675	142,967	24,946	213,704	521,815	56,245	414,967	52,557	31,550	37,500	433,045	251,598	1,102,026	
Sep.	15,074	320,363	135,889	33,662	249,113	612,090	111,394	380,289	44,412	26,851	42,040	390,757	226,455	1,100,453	
Oct.	15,232	335,452	129,504	29,673	226,198	584,262	97,407	428,669	51,285	29,866	41,974	449,558	269,311	1,213,920	
Nov.	16,135	310,729	124,003	32,302	211,135	565,907	53,217	442,156	50,954	31,438	33,324	455,995	254,475	1,172,318	
Dec.	21,676	342,128	145,728	39,899	233,026	587,381	46,857	443,353	53,176	29,092	37,426	532,623	264,655	1,242,848	
2001/Jan.	11,897	276,783	104,699	32,065	187,132	486,963	(r)104,399	392,175	57,217	31,602	49,299	411,331	280,849	1,199,001	
Feb.	15,556	317,711	128,319	35,905	225,337	581,763	54,091	356,902	50,201	30,380	37,294	384,102	249,713	1,099,693	
Mar.	17,229	368,221	146,328	39,063	269,781	614,455	150,271	457,331	56,287	28,895	30,601	457,421	276,320	1,309,444	

(6) Foreign Trade – Exports and Imports by Major Destination (Customs Clearance Basis)

(¥ 1 million)

Year (CY), Qtr. and Month	North America				Europe				Oceania		Asia		Middle East	
	U.S.A.				EU									
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
1996	14,081,238	10,060,954	12,177,119	8,630,976	7,565,499	6,423,690	6,846,534	5,362,788	1,087,075	1,949,027	20,755,620	18,075,036	1,052,933	3,828,496
1997	16,554,553	10,653,725	14,168,941	9,149,282	8,905,063	6,632,870	7,933,605	5,434,146	1,247,004	2,177,304	22,654,474	19,817,538	1,260,308	4,625,360
1998	18,069,843	10,053,711	15,470,006	8,778,119	10,373,602	6,143,348	9,319,728	5,098,851	1,273,452	2,057,832	19,202,165	16,941,906	1,621,127	3,331,610
1999	17,060,603	8,860,142	14,605,315	7,639,510	9,274,089	5,948,671	8,462,132	4,861,844	1,205,812	1,766,872	18,831,790	17,434,516	1,113,297	3,450,128
2000	17,808,834	9,093,596	15,355,867	7,778,861	9,253,557	6,171,753	8,431,938	5,042,937	1,109,597	1,928,696	22,319,179	22,391,821	1,046,818	5,310,155
1999/4th Qtr.	4,264,278	2,178,827	3,635,382	1,876,703	2,359,514	1,524,036	2,159,361	1,233,828	264,805	436,628	5,116,947	4,892,145	282,781	1,100,069
2000/1st Qtr.	4,358,417	2,145,907	3,685,289	1,834,301	2,426,801	1,497,026	2,186,545	1,257,574	264,554	452,743	5,034,275	5,115,159	252,054	1,236,340
2nd Qtr.	4,348,349	2,261,646	3,762,878	1,935,844	2,283,163	1,473,828	2,092,029	1,198,434	279,546	466,712	5,107,976	5,264,339	222,729	1,195,975
3rd Qtr.	4,455,627	2,273,519	3,855,987	1,934,951	2,239,635	1,528,144	2,042,564	1,251,321	310,448	510,965	5,870,785	5,645,672	281,696	1,292,019
4th Qtr.	4,646,441	2,412,524	4,051,714	2,073,766	2,303,957	1,672,755	2,110,800	1,335,608	255,050	498,277	5,903,143	6,366,652	290,339	1,585,821
2001/1st Qtr.	4,475,667	2,404,809	3,866,953	2,056,019	2,419,860	1,715,275	2,209,153	1,426,463	273,531	492,209	5,268,839	6,084,624	270,469	1,458,715
2000/May	1,297,523	777,807	1,129,891	665,580	692,201	496,168	629,641	405,725	62,680	158,770	1,696,047	1,731,450	69,991	376,101
June	1,505,572	771,184	1,294,235	655,147	778,433	488,031	711,722	389,642	108,426	152,028	1,971,048	1,770,637	78,192	385,049
July	1,465,609	760,357	1,270,755	649,063	736,247	507,624	670,601	414,922	107,138	161,948	1,899,519	1,772,529	83,045	400,630
Aug.	1,378,085	779,105	1,207,454	663,793	712,447	526,180	651,192	434,638	97,917	183,688	1,914,391	1,978,352	83,140	472,682
Sep.	1,611,932	734,057	1,377,778	622,095	790,941	494,341	720,771	401,761	105,393	165,328	2,056,875	1,894,790	115,511	418,707
Oct.	1,582,034	823,387	1,358,297	713,316	749,978	551,010	683,906	441,327	92,326	174,322	1,954,511	2,127,418	92,939	503,241
Nov.	1,494,845	774,723	1,305,271	661,826	723,588	537,685	667,863	432,662	84,990	158,017	1,896,767	2,100,746	96,963	511,475
Dec.	1,569,563	814,414	1,388,146	698,624	830,392	584,060	759,030	461,619	77,823	165,938	2,051,864	2,138,487	100,437	571,105
2001/Jan.	1,322,571	795,514	1,133,400	676,547	684,388	574,289	620,130	480,192	73,813	172,056	1,462,303	2,062,619	74,433	489,537
Feb.	1,468,75													