

ECONOMIC INDICATORS

(1) GDP and Industrial Production

Year (CY), Qtr. and Month	National Income (Gross Domestic Expenditure) At Current Prices (Seasonally-adjusted, At annual rate)					Indices Relating to Mining & Manufacturing (Seasonally-adjusted)			
	Gross domestic product ¥ billion (* %)	Private final consumption expenditures ¥ billion (* %)	Government final consumption expenditures ¥ billion (* %)	Private stock increase ¥ billion	Net exports of goods and services ¥ billion (* %)	Industrial production 1995=100	Producer's shipments 1995=100	Producer's inventory of finished goods 1995=100	Capacity utilization 1995=100
1996	510,802(2.6)	282,121(2.3)	77,356(3.6)	3,133.9	2,539(-63.5)	102.3	102.7	100.6	100.9
1997	521,862(2.2)	287,152(1.8)	79,201(2.4)	2,897.3	5,758(126.8)	106.0	107.1	100.6	104.3
1998	515,835(-1.2)	286,946(-0.1)	80,735(1.9)	8.5	9,444(64.0)	98.5	99.8	98.8	95.6
1999	512,530(-0.6)	288,537(0.6)	82,770(2.5)	-919.9	7,892(-16.4)	99.3	101.1	92.3	94.9
2000	511,836(-0.1)	286,777(-0.6)	84,952(2.6)	-245.0	(P)7,316(-7.3)	105.2	107.3	94.4	99.2
2000/1st Qtr.	517,396(2.2)	289,406(1.9)	84,162(0.8)	-495.6	8,422(14.8)	102.5	104.4	95.3	98.0
2nd Qtr.	514,755(-0.5)	288,651(-0.3)	84,060(-0.1)	-387.6	8,292(-1.5)	104.5	107.0	95.5	99.4
3rd Qtr.	508,074(-1.3)	285,212(-1.2)	85,905(2.2)	-108.4	7,584(-8.5)	106.1	108.5	95.0	100.0
4th Qtr.	508,595(0.1)	283,827(-0.5)	(r)85,793(-0.1)	49.2	5,095(-32.8)	106.7	108.6	95.9	98.9
2001/1st Qtr.	(r)513,520(1.0)	(r)287,559(1.3)	(r)87,426(1.9)	88.0	(r)3,745(-26.5)	102.8	104.8	98.1	96.7
2nd Qtr.	—	—	—	—	—	98.6	100.7	100.5	94.0
2000/Nov.	—	—	—	—	—	106.1	108.3	95.9	98.4
Dec.	—	—	—	—	—	107.6	109.3	95.9	98.9
2001/Jan.	—	—	—	—	—	102.9	104.8	96.3	95.9
Feb.	—	—	—	—	—	103.9	106.1	97.4	97.6
Mar.	—	—	—	—	—	101.7	103.6	98.1	96.5
Apr.	—	—	—	—	—	99.7	100.7	100.3	95.0
May	—	—	—	—	—	98.5	100.7	(r)101.1	93.8
June	—	—	—	—	—	97.7	100.6	100.5	93.2
July	—	—	—	—	—	94.8	97.6	99.1	92.3

(2) Domestic Economy (Commodity Prices, Industries, Labor and Finance)

Year (CY), Qtr. and Month	Prices		Household Economy		Total sales at large-scale retail stores	New Orders		Labor & Business Bankruptcies			Finance (money and banking)			
	Wholesale prices 1995=100	Consumer prices 1995=100	Income ¥ 1,000	Consumption expenditures ¥ 1,000 (** %)	¥ billion (* %)	New dwellings started 1,000 units ¥ billion (* %)	Machinery orders (280 Corp.s) ¥ billion	Job offers for applicants x	Wholly unemployed %	Business bankruptcies (debts of ¥ 10 mil. or more) number	Official Discount Rate (end of period) %	CD3M av. interest rate %	Government bond yield (longest-term) %	Money supply M2 + CD ** %
1996	100.1	100.1	579.5	351.8(0.6)	22,976.2(-0.3)	1,643.3(11.8)	28,222.1	0.70	3.4	14,834	0.50	0.56	3.11	3.3
1997	101.6	101.9	595.2	357.6(1.7)	23,412.9(-1.5)	1,387.0(-15.6)	29,390.7	0.72	3.4	16,464	0.50	0.56	2.36	3.1
1998	100.0	102.5	588.9	353.6(-1.1)	23,248.5(-4.4)	1,198.3(-13.6)	24,469.7	0.53	4.1	18,988	0.50	0.69	1.57	4.0
1999	96.7	102.2	574.7	346.2(-2.1)	23,124.4(-4.3)	1,214.6(1.4)	23,110.9	0.48	4.7	15,352	0.50	0.22	1.76	3.6
2000	96.6	101.5	561.0	341.0(-1.5)	22,633.9(-4.6)	1,229.8(1.3)	26,300.5	0.59	4.7	18,769	0.50	0.22	1.74	2.1
2000/1st Qtr.	96.5	101.4	479.7	337.4(-1.2)	5,451.7(-3.2)	276.3(4.4)	6,343.0	0.52	4.8	4,539	0.50	0.07	1.76	2.2
2nd Qtr.	96.4	101.7	575.6	337.5(-0.9)	5,413.9(-5.0)	320.8(-0.8)	6,492.9	0.57	4.7	4,621	0.50	0.03	1.70	2.3
3rd Qtr.	96.7	101.4	529.7	335.0(-2.8)	5,447.2(-5.3)	310.9(-2.6)	6,769.4	0.61	4.6	4,895	0.50	0.26	1.79	1.9
4th Qtr.	96.7	101.6	658.7	354.0(-1.1)	6,321.0(-4.9)	321.9(4.7)	6,851.2	0.65	4.8	4,714	0.50	0.51	1.69	2.1
2001/1st Qtr.	97.3	101.3	469.6	338.8(0.4)	5,408.0(-3.4)	259.6(-6.0)	6,525.2	0.63	4.8	4,557	0.34	0.31	1.35	2.6
2nd Qtr.	97.4	101.2	569.9	323.6(-4.1)	5,371.9(-2.9)	300.9(-6.2)	6,703.4	0.61	4.9	4,749	0.25	0.31	1.24	2.8
2000/Nov.	96.5	101.5	455.4	312.4(-3.0)	1,854.6(-4.1)	107.0(2.2)	2,310.2	0.65	4.8	1,566	0.50	0.52	1.61	2.1
Dec.	97.1	101.5	1,033.6	420.5(0.5)	2,572.9(-5.5)	109.6(10.6)	2,311.2	0.66	4.9	1,493	0.50	0.53	1.65	2.2
2001/Jan.	97.3	101.5	452.5	333.0(0.0)	1,946.3(-2.6)	81.3(-11.1)	2,170.1	0.65	4.9	1,394	0.50	0.46	1.47	2.4
Feb.	97.0	101.2	475.4	314.2(0.8)	1,589.9(-5.0)	83.4(-5.9)	2,220.2	0.64	4.7	1,460	0.35	0.35	1.33	2.7
Mar.	97.6	101.1	480.9	369.1(0.5)	1,871.8(-2.9)	94.8(-1.4)	2,134.8	0.61	4.7	1,703	0.25	0.11	1.24	2.6
Apr.	97.7	101.3	498.9	347.9(-5.0)	1,806.6(-3.6)	99.6(-7.2)	2,228.4	0.62	4.8	1,575	0.25	0.02	1.32	2.5
May	97.4	101.3	447.1	318.7(-3.2)	(r)1,791.4(-3.2)	100.3(-0.2)	2,469.0	0.61	4.9	1,664	0.25	0.02	1.22	2.9
June	97.2	101.0	(P)763.8	(P)304.3(-4.0)	1,773.6(-1.9)	101.2(-10.5)	2,006.0	0.61	4.9	1,510	0.25	—	1.18	3.2
July	97.6	100.5	—	—	—	—	—	0.60	5.0	1,534	0.25	—	1.34	(P)3.3

(3) Balance of Payments, Foreign Exchange Rate and Foreign Trade

Year (CY), Qtr. and Month	Balance of Payments (IMF Basis)						Capital & Financial accounts			Gold & foreign exchange reserves	Foreign Trade		Yen exchange rate against U.S. \$ in Tokyo
	Current balance	Trade balance	Exports	Imports	Service (s)	Current transfers	Financial accounts	Capital account	(U.S.\$ million)	Exports	Imports		
1996	7,157.8	9,096.7	43,566.0	34,469.4	-6,779.1	-977.5	-3,347.1	-2,993.5	-353.8	217,867	44,731.3	37,993.4	108.8
1997	11,436.3	12,310.3	49,519.0	37,208.8	-6,542.4	-1,071.4	-14,834.8	-14,346.9	-487.9	220,792	50,938.0	40,956.2	120.9
1998	15,784.8	15,984.3	48,866.3	32,882.0	-6,454.7	-1,146.4	-17,338.9	-15,407.6	-1,931.3	215,949	50,645.0	36,653.6	131.0
1999	12,174.0	14,015.5	45,794.8	31,779.4	-6,150.4	-1,386.7	-5,396.1	-3,487.2	-1,908.8	288,080	47,547.6	35,268.0	113.9
2000	12,576.3	12,563.4	49,525.6	36,962.2	-5,133.7	-1,059.5	-9,124.3	-8,129.6	-994.7	361,638	51,654.2	40,938.4	107.8
2000/1st Qtr.	3,404.0	3,208.6	11,855.8	8,647.4	-1,164.0	-357.8	-2,529.2	-2,040.6	-488.6	305,512	12,349.6	9,544.5	107.1
2nd Qtr.	3,277.2	3,353.0	12,222.5	8,869.5	-1,298.6	-189.8	-2,840.4	-2,741.0	-99.3	344,846	12,716.5	9,808.0	106.6
3rd Qtr.	3,509.7	3,381.1	12,651.3	9,270.0	-1,313.5	-244.4	-1,787.5	-1,475.7	-311.8	348,948	13,197.2	10,297.4	107.6
4th Qtr.	2,385.4	2,620.7	12,796.0	10,175.3	-1,357.6	-267.5	-1,967.2	-1,872.3	-95.0	361,638	13,390.9	11,288.5	109.8
2001/1st Qtr.	(r)2,905.9	(r)2,192.8	(r)1,2135.0	(r)9,942.1	(r)-1,220.8	(r)-235.6	(r)-2,413.5	(r)-2,267.7	(r)-145.6	361,472	12,746.7	11,048.6	118.2
2nd Qtr.	2,092.8	1,995.8	11,656.5	9,660.7	-1,526.3	-246.7	-3,266.1	-3,197.4	-68.6	362,666	12,286.3	10,787.9	122.6
2000/Nov.	942.5	770.3	4,083.6	3,313.3	-372.3	-76.6	-674.9	-646.5	-28.5	354,558	4,283.1	3,687.5	108.9
Dec.	684.3	994.3	4,446.1	3,451.8	-438.4	-115.4	-389.1	-342.2	-46.9	361,638	4,631.6	3,813.8	112.2
2001/Jan.	(r)259.0	(r)64.2	(r)3,468.3	(r)3,404.1	(r)-491.9	(r)-57.0	(r)-813.4	(r)-796.3	(r)-17.0	364,219	3,625.6	3,721.3	117.1
Feb.	(r)1,347.3	(r)1,024.3	(r)3,997.8	(r)2,973.4	(r)-359.5	(r)-38.7	(r)-725.8	(r)-707.0	(r)-18.7	363,690	4,199.5	3,320.4	116.0
Mar.	(r)1,299.6	(r)1,104.3	(r)4,668.9	(r)3,564.6	(r)-369.4	(r)-139.9	(r)-874.3	(r)-764.4	(r)-109.9	361,472	4,921.6	4,006.8	121.1
Apr.	877.6	837.2	4,115.4	3,278.2	-640.9	-67.3	-1,325.5	-1,310.5	-14.9	362,611	(r)4,331.2	(r)3,669.2	123.8
May	(P)444.0	(P)252.1	(P)3,611.1	(P)3,359.1	(P)-445.5	(P)-87.5	(P)-1,038.6	(P)-1,004.6	(P)-34.0	361,904	3,816.5	3,739.7	121.9
June	(P)771.2	(P)906.5	(P)3,930.0	(P)3,023.4	(P)-435.9	(P)-91.9	(P)-902.0	(P)-882.3	(P)-19.7	362,666	4,138.6	3,378.9	122.2
July	—	—	—	—	—	—	—	—	—	367,676	4,034.8	(P)3,614.1	124.7

* Change over the previous term ** Change on an YOY basis (P) preliminary figures (r) revised figures

