

(1) GNE and Industrial Production

Year (CY) and Quarter	Gross National Expenditure (Seasonally Adjusted, Annual Rate)										Indexes Relating to Mining & Manufacturing			
	Gross national expenditures		Gross national expenditures		Private final consumption expenditures	Gross domestic fixed capital formation by private sector		Government expenditures	Increase in private inventory	Surplus of the nation on current account	Industrial production	Producers' shipments	Producers' inventory to shipment ratio	Capacity utilization
	(at current prices)		(at 1975 prices)		(at 1975 prices)	(at 1975 prices)		(at 1975 prices)	(at 1975 prices)	(at 1975 prices)	(1980 = 100)	(1980 = 100)	(1980 = 100)	(1980 = 100)
	amount	yearly and quarterly change	amount	yearly and quarterly change	yearly and quarterly change	yearly and quarterly change	yearly and quarterly change	yearly and quarterly change	yearly and quarterly change	yearly and quarterly change	yearly and quarterly change	yearly and quarterly change	yearly and quarterly change	yearly and quarterly change
	(in trillion yen)	(%)	(in trillion yen)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)
1980	235.8	7.7	189.8	4.8	1.3	-9.4	8.0	-1.2	10.1	636.0	4.7	2.9	100.0	100.0
1981	252.0	6.9	197.5	4.0	0.8	-2.4	5.6	4.3	-2.0	52.7	1.0	0.6	104.9	95.4
1982	264.8	5.1	203.9	3.3	4.2	-0.8	3.5	1.1	-1.6	5.7	0.3	-0.7	105.3	92.6
1981														
1st Qtr.	247.7	1.8	195.6	1.4	-0.2	2.4	2.0	2.6	41.9	2.8	0.5	0.5	106.8	95.9
2nd Qtr.	249.7	0.8	196.8	0.6	0.2	1.1	0.9	-0.9	-21.7	14.2	-0.1	-0.4	108.1	94.9
3rd Qtr.	253.8	1.6	198.6	0.9	0.6	-1.6	0.6	2.2	-57.7	13.5	2.3	2.7	103.6	95.3
4th Qtr.	255.9	0.8	198.5	0.0	0.9	-2.4	1.3	-1.6	145.4	-14.1	1.5	0.1	101.1	95.7
1982														
1st Qtr.	259.3	1.3	200.7	1.1	1.2	-0.8	0.9	0.1	13.1	4.0	-0.9	-1.3	104.6	94.5
2nd Qtr.	264.5	2.0	203.5	1.4	1.5	-0.6	1.0	2.6	-5.0	1.1	-1.2	-1.0	107.2	92.4
3rd Qtr.	267.5	1.1	205.3	0.9	0.8	2.8	0.9	0.5	-18.7	5.3	0.5	0.6	105.1	92.4
4th Qtr.	267.7	0.1	206.0	0.3	1.5	6.8	-0.2	-2.7	-47.1	2.5	-1.2	-1.1	104.3	91.0
1983														
1st Qtr.	270.1	0.9	206.4	0.2	0.7	-3.5	-0.6	0.2	-94.3	8.1	0.9	1.2	103.6	91.9
2nd Qtr.	273.2	1.1	208.7	1.1	0.2	-12.7	0.9	3.0	1,557.9	8.8	1.6	1.0	102.3	92.0
3rd Qtr.	276.4	1.2	211.8	1.5	0.9	3.4	1.7	1.1	-61.5	9.4	3.3	3.8	96.2	94.4
4th Qtr.	—	—	—	—	—	—	—	—	—	—	—	—	—	—

(2) Indexes of Domestic Demand

Year (CY) and Month	Prices (yearly & monthly change, %)		Private Consumption (yearly change, %)			New Orders for Machinery & Construction		Labor & Business Bankruptcies			Finance			
	Wholesale prices	Consumer prices	Living expenditures by all households (at 1980 prices)	Total wages & salaries (at 1980 prices)	Total sales at large-scale retail stores	New orders for machinery (monthly change, %)	New dwelling construction starts (yearly change, %)	Ratio of job offers to applicants	Wholly unemployed (in million persons) and unemployment rate (%)	Business bankruptcies (yearly change, %)	Discount rate of the Bank of Japan (%)	CD rate (less than 120 days) (%)	Discount rate of interest bearing bank debentures (%)	Money supply, M ₂ + CD (yearly change, %)
1980	(17.8)	(8.0)	-0.6	-1.6	10.6	10.9	-15.0	0.75	1.14 (2.0)	11.6	7.25	10.953	8.68	8.4
1981	(2.7)	(4.9)	-0.8	0.4	8.0	-4.4	-9.2	0.68	1.26 (2.2)	-1.5	5.50	7.582	8.23	9.7
1982	(1.8)	(2.7)	2.7	1.7	4.3	-0.6	0.5	0.61	1.36 (2.4)	-2.8	5.50	7.037	7.86	9.2
1982														
Dec.	-1.3 (0.9)	-0.2 (1.8)	1.6	0.5	2.1	11.4	2.1	0.60	1.41 (2.4)	-2.2	5.50	7.084	7.20	7.9
1983														
Jan.	-0.9 (-0.1)	0.2 (2.0)	3.6	3.8	3.3	-14.0	20.7	0.60	1.62 (2.7)	1.1	5.50	6.705	7.46	7.7
Feb.	-0.1 (-0.7)	-0.4 (1.9)	0.7	4.0	3.0	8.0	5.2	0.59	1.65 (2.7)	4.7	5.50	6.856	7.37	7.4
Mar.	-0.4 (-1.4)	0.6 (2.3)	-0.2	2.9	2.4	4.1	-7.0	0.61	1.72 (2.6)	10.3	5.50	6.905	7.50	7.6
Apr.	-0.7 (-2.2)	0.4 (2.0)	1.8	1.9	2.5	-15.1	-3.8	0.60	1.70 (2.7)	0.8	5.50	6.651	7.44	7.6
May	-0.3 (-1.9)	1.1 (2.7)	-0.9	0.8	2.3	4.3	-11.2	0.57	1.58 (2.6)	8.4	5.50	6.426	7.57	7.5
June	0.3 (-2.0)	-0.7 (2.0)	-1.6	2.2	0.1	41.1	-0.1	0.58	1.48 (2.5)	16.1	5.50	6.588	7.51	7.7
July	0.2 (-2.4)	-0.5 (2.2)	0.6	1.6	4.8	-30.2	-3.4	0.57	1.44 (2.4)	5.8	5.50	6.685	7.51	7.1
Aug.	-0.2 (-2.9)	-0.3 (1.2)	0.9	-2.6	3.2	9.9	-1.7	0.58	1.58 (2.7)	22.2	5.50	6.795	7.54	6.9
Sept.	0.1 (-3.2)	1.3 (0.7)	0.3	2.7	1.7	-5.5	-3.7	0.59	1.57 (2.6)	24.1	5.50	6.877	7.33	7.2
Oct.	-0.7 (-4.0)	0.9 (1.4)	0.1	1.9	4.7	7.8	-2.0	0.60	1.49 (2.5)	13.1	5.50	6.729	7.24	7.2
Nov.	0.1 (-3.7)	-0.6 (1.8)	—	0.7	4.1	11.7	-1.6	0.63	1.47 (2.5)	17.7	5.00	6.486	7.16	6.8

* () yearly change rate

(3) Balance of Payments, Foreign Exchange Rate and Foreign Trade

(Unit: U.S. \$ million)

Year (CY) and Month	Balance of Payments									Gold & Foreign Exchange Reserves	Foreign Trade		Yen Exchange Rate against U.S. \$ in Tokyo (average)	
	Current balance	Trade balance		Service balance	Transfers	Long-term capital balance	Short-term capital balance	Overall balance	Exports (letters of credit received)		Customs clearance basis			
		Exports	Imports							Exports	Imports			
1980	-10,746	2,125	126,736	124,611	-11,343	-1,528	2,394	3,071	-8,396	25,232	90,496	129,807	140,528	226.74
1981	4,770	19,967	149,522	129,555	-13,573	-1,624	-6,449	-958	-2,144	28,403	99,615	152,030	143,290	220.54
1982	6,850	18,079	137,663	119,584	-9,848	-1,381	-14,969	-1,579	-4,971	23,262	93,242	138,831	131,931	249.07
1983	—	—	—	—	—	—	—	—	—	—	—	(P)146,932	(P)126,478	237.61
1982														
Dec.	1,844	2,512	12,445	9,933	-554	-114	-297	-669	236	23,262	8,399	12,583	10,980	242.52
1983														
Jan.	-1,532	-634	9,323	9,957	-774	-124	-563	-396	-2,218	23,593	7,272	9,227	10,802	232.94
Feb.	896	2,194	11,028	8,834	-1,186	-112	-117	-222	1,313	23,754	7,237	11,036	9,633	236.24
Mar.	2,009	2,941	12,973	10,032	-610	-322	-2,032	-94	597	24,015	8,535	13,002	10,969	238.03
Apr.	2,270	2,816	12,055	9,239	-451	-95	-1,932	-760	-1,055	24,272	8,107	12,203	10,177	237.71
May	1,667	2,748	11,477	8,729	-948	-133	-5	-26	2,048	24,484	8,357	11,650	9,844	234.74
June	2,335	2,815	12,144	9,329	-413	-67	-1,556	-240	1,384	24,782	8,168	12,289	10,404	240.15
July	2,902	3,832	12,500	8,668	-796	-134	-1,736	874	24,939	8,194	12,628	9,708	240.50	
Aug.	1,352	2,480	11,493	9,013	-1,052	-76	-1,852	21	-27	24,398	7,841	11,633	9,959	244.33
Sept.	2,661	3,385	12,625	9,240	-655	-69	-2,332	35	318	24,641	7,846	12,791	10,403	242.77
Oct.	(P) 2,281	(P) 3,094	(P) 12,771	(P) 9,677	(P) -644	(P) -149	(P) -2,379	(P) 382	(P) -172	(P) 24,665	8,489	12,835	10,814	233.01
Nov.	(P) 868	(P) 2,115	(P) 12,174	(P) 10,059	(P) -1,084	(P) -163	(P) -1,412	(P) 1,592	(P) 1,078	(P) 24,697	8,019	12,415	11,221	235.31
Dec.	—	—	—	—	—	—	—	—	—	(P) 24,496	9,081	(P) 15,222	(P) 12,349	234.41

* (P) preliminary figures

(4) Domestic Production of Principal Goods

Year (CY) and Month	Crude steel	Electrolytic cathode copper	Aluminum	Metal cutting machinery	Electric refrigerators	Color T.V. receivers (excl. kits)	Passenger cars	Cement	Glass sheet	Ammonium sulphate	Vinyl chloride	Polyethylene	Heavy fuel oil C	Cotton yarn
	(10 ³ t)	(10 ³ t)	(10 ³ t)	(10 ³ t)	(10 ³ number)	(10 ³ number)	(10 ³ number)	(10 ³ t)	(10 ³ cases)	(10 ³ t)	(10 ³ t)	(10 ³ t)	C (10 ³ kr)	(10 ³ t)
1980	111,394	1,014	1,091	275	4,283	10,910	7,038	87,957	40,450	1,879	1,429	1,860	84,682	504
1981	101,675	1,050	771	317	4,206	11,630	6,974	84,686	34,472	1,817	1,129	1,671	71,843	456
1982	99,548	1,076	351	292	4,387	11,423	6,882	80,686	33,701	1,689	1,218	1,674	62,932	470
1982														
Nov.	7,888	93	22	22	372	1,219	598	7,474	2,661	137	108	125	5,075	41
Dec.	7,803	97	22	20	377	1,124	550	8,173	2,837	148	116	129	5,549	40
1983														
Jan.	7,677	93	22	19	356	793	521	5,646	2,971	146	115	151	5,426	32
Feb.	7,121	87	19	20	399	911	578	6,940	2,757	135	113	140	5,195	39
Mar.	7,759	95	21	25	417	1,041	670	7,322	3,084	117	107	117	5,017	37
Apr.	7,964	88	21	19	453	1,070	588	7,068	2,813	136	113	146	4,723	38
May	8,207	93	21	20	411	1,015	575	6,267	2,734	151	106	127	4,164	36
June	8,005	89	21	20	450	1,012	637	6,865	2,702	148	102	109	3,989	39
July	8,408	90	22	21	374	1,014	643	7,088	2,772	152	117	141	4,720	38
Aug.	8,139	92	22	21	247	857	470	6,300	2,843	151	125	154	4,601	31
Sept.	8,202	92	21	26	310	1,083	648	6,943	2,798	141	131	148	4,613	37
Oct.	8,913	89	22	20	358	1,109	584	7,228	2,960	136	126	169	4,622	37

(5) Foreign Trade—Exports and Imports by Major Commodity

(Unit: U.S. \$ million)

Year (CY) and Month	Exports							Imports						
	Synthetic fabrics	Chemicals	Iron & steel products	T.V. receivers	Scientific & optical equipment	Motor vehicles	Vessels	Foodstuffs	Wood	Iron ore	Non-ferrous metal ore	Petroleum, crude and partly refined oil	Chemicals	Machinery & equipment
1981	2,667	6,841	16,669	1,929	5,512	26,521	7,274	15,913	4,459	3,504	3,011	53,343	6,487	10,240
1982	2,332	6,365	15,645	1,489	4,842	24,559	6,870	14,575	4,546	3,630	2,530	46,274	6,824	9,112
(P)1983	2,435	6,984	12,850	1,474	5,438	26,127	5,998	14,936	3,886	3,147	2,403	40,063	7,204	10,447
1983														
Jan.	108	488	853	83	328	2,105	513	1,120	342	296	210	4,180	571	708
Feb.	170	525	967	112	407	2,101	425	1,034	325	243	169	3,531	529	634
Mar.	198	622	1,140	137	483	2,013	682	1,173	329	292	224	3,791	618	789
Apr.	209	563	1,002	121	433	2,349	702	1,252	292	258	202	3,346	522	754
May	206	564	1,018	115	426	2,177	346	1,287	339	293	219	2,720	590	878
June	218	618	1,104	109	452	2,185	521	1,324	305	212	207	2,940	596	1,194
July	219	582	1,028	136	471	2,272	581	1,197	326	257	213	2,751	653	938
Aug.	215	577	1,060	116	448	1,737	467	1,308	301	269	197	2,723	575	826
Sept.	214	576	1,150	147	496	2,210	459	1,209	301	241	168	3,187	638	829
Oct.	217	603	1,111	132	496	2,288	337	1,354	336	239	213	3,072	629	845
Nov.	199	560	1,078	121	483	2,224	382	1,281	346	267	189	3,536	624	921
(P) Dec.	262	706	1,340	143	517	2,468	582	1,397	343	281	192	4,286	659	1,132

(6) Foreign Trade—Exports and Imports by Major Destination

(Unit: U.S. \$ million)

Year (CY) and Month	North America				Western Europe				Oceania		Southeast Asia		Middle East	
			U.S.A.				EC							
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
1981	47,227	31,853	38,609	25,297	23,748	11,541	18,894	8,552	6,105	8,852	34,426	31,930	17,732	42,670
1982	44,277	30,763	36,330	24,179	21,640	10,149	17,064	7,560	5,871	8,259	31,873	29,985	16,946	37,764
(P)1983	—	—	42,821	24,686	23,134	11,084	18,526	8,119	—	—	34,550	28,038	17,159	33,800
1983														
Jan.	3,121	2,547	2,525	1,921	1,722	696	1,393	536	315	715	2,084	2,469	1,011	3,373
Feb.	3,361	2,193	2,826	1,726	1,932	676	1,539	509	389	568	2,515	2,094	1,581	3,080
Mar.	3,981	2,558	3,253	1,985	2,208	992	1,751	737	466	714	3,081	2,515	1,848	3,026
Apr.	4,104	2,460	3,410	1,865	1,790	845	1,427	618	446	600	2,846	2,278	1,578	2,698
May	3,775	2,683	3,236	2,096	1,761	938	1,393	694	447	681	2,780	2,160	1,532	2,333
June	4,247	2,895	3,685	2,267	1,790	1,099	1,421	831	535	654	3,032	2,086	1,376	2,511
July	4,310	2,734	3,689	2,164	2,074	1,833	1,640	633	494	663	2,929	2,167	1,501	2,368
Aug.	4,032	2,588	3,394	2,054	1,811	976	1,470	728	463	673	2,818	2,224	1,277	2,223
Sept.	4,774	2,645	4,085	2,006	1,934	897	1,578	659	506	654	2,948	2,233	1,282	2,749
Oct.	4,718	2,639	4,043	2,067	1,918	1,078	1,539	700	544	695	3,066	2,387	1,265	2,857
Nov.	4,639	2,612	4,022	2,085	1,914	1,047	1,537	749	491	675	2,868	2,590	1,196	3,052
(P) Dec.	—	—	4,654	2,450	2,279	1,007	1,837	725	—	—	3,583	2,834	1,713	3,531