

# ECONOMIC INDICATORS FOR JAPAN

## (1) GDP and Industrial Production

Year (CY), Qtr. and Month	National Income (Gross Domestic Expenditure) *Chain-linking method* used after 1994			Indices Relating to Mining & Manufacturing 2000=100					
	Gross domestic product ¥ billion	Change over the previous term * %	Change on a YOY (year-on-year) basis % %	Production * %	Change over the previous term * %	Change on a YOY basis %	Producer's shipments * %	Inventory * %	Operating ratio * %
1986	338,674	—	3.0	80.0	—	-0.2	76.2	91.5	103.8
1987	352,530	—	3.8	82.7	—	3.4	79.1	88.2	106.3
1988	379,250	—	6.8	90.7	—	9.5	86.3	89.4	111.6
1989	408,535	—	5.3	96.0	—	5.8	91.3	96.1	112.9
1990	440,125	—	5.2	99.9	—	4.1	95.7	98.1	114.5
1991	468,234	—	3.4	101.6	—	1.7	97.2	105.5	109.9
1992	480,492	—	1.0	95.4	—	-6.1	92.2	110.7	101.1
1993	484,234	—	0.2	91.7	—	-4.5	89.5	107.3	96.2
1994	486,526	—	1.1	92.6	—	0.9	90.4	103.4	98.6
1995	493,272	—	1.9	95.6	—	3.2	92.7	106.3	99.1
1996	502,609	—	2.6	97.8	—	2.3	95.2	108.9	102.0
1997	512,249	—	1.4	101.3	—	3.6	99.1	110.6	102.5
1998	502,973	—	-1.8	94.4	—	-7.2	93.5	110.7	96.1
1999	495,227	—	-0.2	94.6	—	0.2	94.5	101.0	95.8
2000	501,068	—	2.9	100.0	—	5.7	100.0	100.0	100.0
2001	496,777	—	0.4	93.2	—	-6.8	93.7	98.3	92.4
2002	489,618	—	0.1	92.0	—	-1.3	93.5	90.4	93.5
2003	490,544	—	1.8	95.0	—	3.3	97.2	88.2	97.3
2004	(r)496,058	—	2.3	100.2	—	5.5	102.4	87.9	102.0
2005	(r)502,457	—	(r)2.6	(r)101.3	—	(r)1.1	(r)103.9	(r)92.6	(r)103.6
2005/1st Qtr.	(r)120,675	(r)1.4	1.4	(r)101.2	(r)1.4	(r)1.2	(r)102.3	(r)92.0	103.2
2nd Qtr.	(r)125,429	(r)1.3	2.6	101.1	(r)-0.1	0.3	103.5	(r)92.3	(r)104.3
3rd Qtr.	(r)123,186	(r)0.1	2.8	(r)100.6	(r)-0.5	(r)-0.2	(r)104.1	(r)94.1	(r)102.8
4th Qtr.	(r)133,168	(r)1.1	(r)3.7	(r)103.4	(r)2.8	(r)3.0	(r)106.5	(r)94.3	(r)105.2
2006/1st Qtr.	122,825	0.5	3.1	104.0	0.6	3.2	106.6	95.0	104.6
2006/Mar.	—	—	—	103.7	0.2	3.1	106.5	95.0	104.1
Apr.	—	—	—	(P)105.3	(P)1.5	(P)3.8	(P)109.3	(P)94.9	—
Sources	Economic and Social Research Institute, Cabinet Office			Ministry of Economy, Trade and Industry (METI)					

## (3) Balance of Payments, Foreign Trade and Foreign Exchange Rate

(\$ billion, %)

Year (CY), Qtr. and Month	Balance of Payments				Foreign Trade Balance (Customs clearance basis)				Yen exchange rate against U.S. \$ in Tokyo		
	Current Balance	Change on a YOY basis	Trade Balance (BOP Basis)	Change on a YOY basis	Change on a YOY basis	Exports	Change on a YOY basis	Imports		Change on a YOY basis	
1992	112.3	64.1	124.7	29.6	106.6	37.1	339.6	8.0	233.0	-1.6	124.7
1993	132.0	17.5	139.6	11.9	120.2	12.8	360.9	6.3	240.7	3.3	111.9
1994	130.5	-1.1	144.4	3.5	120.9	0.5	395.6	9.6	274.7	14.2	99.8
1995	111.4	-14.7	132.1	-8.5	106.8	-11.6	442.9	12.0	336.1	22.3	102.9
1996	65.9	-40.9	83.6	-36.7	61.8	-42.2	412.4	-6.9	350.7	4.3	116.0
1997	96.9	47.2	101.8	21.8	82.5	33.5	422.9	2.5	340.4	-2.9	129.9
1998	118.5	22.3	122.2	20.0	107.0	29.7	386.3	-8.7	279.3	-17.9	115.2
1999	114.1	-3.8	122.9	0.6	107.7	0.7	417.4	8.1	309.7	10.9	102.1
2000	119.7	5.0	116.8	-5.0	99.6	-7.5	480.7	15.2	381.1	23.0	114.9
2001	87.9	-26.6	70.3	-39.8	54.1	-45.7	405.2	-15.7	351.1	-7.9	131.5
2002	112.5	27.9	93.8	33.4	79.0	46.2	415.9	2.6	336.8	-4.1	119.4
2003	135.9	20.8	106.1	13.1	88.3	11.8	469.9	13.0	381.5	13.3	107.0
2004	172.0	26.5	132.0	24.4	110.4	24.9	565.0	20.3	454.7	19.2	103.8
2005	(r)166.3	(r)-3.3	(r)94.5	(r)-28.4	79.6	-27.9	598.2	5.9	518.6	14.1	117.5
2005/1st Qtr.	44.6	-5.5	26.2	-20.8	22.8	-18.5	144.3	7.0	121.5	13.7	107.0
2nd Qtr.	38.2	-7.7	23.7	-30.7	19.5	-32.2	147.4	6.5	127.9	16.6	110.4
3rd Qtr.	42.8	-2.7	21.5	-34.0	17.3	-34.9	150.6	6.3	133.3	15.8	113.3
4th Qtr.	(r)40.7	(r)3.4	(r)23.1	(r)-28.3	19.9	-26.2	155.9	3.9	135.9	10.5	117.5
2006/1st Qtr.	40.7	-8.9	23.1	-12.0	13.4	-41.4	151.2	4.8	137.9	13.5	117.5
2006/Mar.	20.4	18.8	9.4	-16.2	(P)8.3	(P)-22.1	58.0	5.3	(P)49.8	(P)11.8	117.5
Apr.	—	—	—	—	(P)5.5	(P)-38.0	(P)52.1	(P)1.4	(P)46.6	(P)9.5	114.3
Sources	Adjusted by Japan External Trade Organization (JETRO)									BOJ	

\* Seasonally-adjusted (P) Preliminary figures (r) Revised figures

**(2) Domestic Economy ( Commodity Prices, Industries, Labor and Finance )**

Year (CY), Qtr. and Month	Prices		Household Economy		Total sales at large- scale retail stores	New Orders			Labor & Business Bankruptcies			Finance (money and banking)			
	2000=100		Income per worker's household	Living expenditures per all household		New housing starts	Machinery orders (Private demand except ships and electricity)		Job offers for applicants ×	Wholly unemployed % *	Business bankruptcies (debts of ¥ 10 mil. or more) number	Official discount rate (end of period) %	CD new issue rates 90 - 179 days %	Money supply M2+CD %	Government bond yield (longest- term) %
	Domestic corporate goods prices	CPI					Change on a YOY basis %	Change on a YOY basis %							
1988	104.7	87.3	4.0	3.1	5.8	0.6	—	—	1.01	2.5	10,122	2.50	4,501	11.2	—
1989	106.7	89.3	0.7	0.5	7.2	-1.3	—	-16.5	1.25	2.3	7,234	4.25	5,389	9.9	—
1990	108.3	92.1	2.0	0.8	6.6	2.7	—	10.4	1.40	2.1	6,468	6.00	7,701	11.7	—
1991	109.4	95.1	1.8	1.7	4.2	19.7	—	-2.5	1.40	2.1	10,723	4.50	7,332	3.6	5.510
1992	108.4	96.7	1.1	0.4	-1.7	2.4	—	-13.2	1.08	2.2	14,069	3.25	4,417	0.6	4.775
1993	106.7	98.0	0.1	-0.6	-4.7	6.3	—	-12.5	0.76	2.5	14,564	1.75	2,948	1.1	3.325
1994	104.9	98.6	-1.1	-0.9	-2.0	3.4	—	2.7	0.64	2.9	14,061	1.75	2,219	2.1	4.570
1995	104.1	98.5	0.9	-1.1	-1.9	-4.9	—	-6.7	0.63	3.2	15,108	0.50	1,180	3.0	3.190
1996	102.4	98.6	1.5	-0.1	-0.3	9.8	—	12.2	0.70	3.4	14,834	0.50	0,557	3.3	2.760
1997	103.0	100.4	1.1	-0.2	-1.5	-17.7	—	-0.8	0.72	3.4	16,464	0.50	0,562	3.1	1.910
1998	101.5	101.0	-1.8	-2.2	-4.4	-12.1	—	-16.1	0.53	4.1	18,988	0.50	0,694	4.0	1.970
1999	100.0	100.7	-2.0	-1.2	-4.3	4.0	—	-7.1	0.48	4.7	15,352	0.50	0,223	3.6	1.645
2000	100.0	100.0	-1.5	-0.5	-4.6	-1.1	—	19.0	0.59	4.7	18,769	0.50	0,217	2.1	1.640
2001	97.7	99.3	-0.8	-1.8	-3.0	-3.3	—	-5.8	0.59	5.0	19,164	0.10	0,088	2.8	1.365
2002	95.7	98.4	-1.2	0.3	-2.2	-2.4	—	-12.0	0.54	5.4	19,087	0.10	0,026	3.3	0.900
2003	94.9	98.1	-2.3	-0.8	-3.2	2.5	—	10.7	0.64	5.3	16,255	0.10	0,008	1.7	1.360
2004	96.1	98.1	1.0	0.5	-3.5	1.7	—	4.4	0.83	4.7	13,679	0.10	0,006	1.9	1.435
2005	97.7	97.8	-1.0	-0.7	-2.3	4.7	—	7.1	0.95	4.4	12,998	0.10	0,006	1.9	1.470
2005/1st Qtr.	96.6	97.6	0.0	-0.9	-4.0	1.5	(r)1.6	9.4	0.91	4.7	3,176	0.10	0,005	2.0	1.320
2nd Qtr.	97.4	97.9	-0.2	-1.7	-2.4	2.0	(r)-0.2	2.0	0.95	4.5	3,225	0.10	0,007	1.7	1.165
3rd Qtr.	(r)98.2	97.8	-2.9	-1.1	-2.4	5.0	(r)3.2	8.7	0.97	4.3	3,163	0.10	0,006	1.8	1.475
4th Qtr.	(r)98.8	98.0	-0.9	1.0	-0.6	7.0	(r)2.8	8.1	1.00	4.5	3,434	0.10	0,007	2.0	1.470
2006/1st Qtr.	99.3	98.0	-4.1	-2.7	-1.7	4.7	-0.4	3.8	1.03	4.2	3,348	0.10	0,016	1.7	1.770
2006/Mar.	99.4	98.0	-5.6	-2.5	-0.3	3.9	-5.2	-1.6	1.01	4.1	1,255	0.10	0,030	1.5	1.770
Apr.	(P)99.9	98.3	—	—	-0.8	—	—	—	1.04	4.1	1,087	0.10	—	1.7	1.920
Sources	Bank of Japan (BOJ)	Statistics Bureau, Ministry of Public Management, Home Affairs, Posts and Telecommunications (Statistics Bureau)				METI	Ministry of Land, Infrastructure and Transport	Cabinet Office	Statistics Bureau	Tokyo Shoko Research, Ltd.	BOJ	Japan Bond Trading Co.			

**(4) Foreign Trade -Exports and Imports by Major Destination (Customs Clearance Basis)**

(\$ billion, %)

Year (CY), Qtr. and Month	U.S.A.			EU			ASIA NIES			ASEAN 4			CHINA		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
1992	95.8	52.2	43.6	62.5	31.3	31.2	72.6	26.2	46.5	27.6	27.1	0.5	11.9	17.0	-5.0
1993	105.4	55.2	50.2	56.4	30.1	26.3	80.5	26.9	53.5	32.7	29.0	3.7	17.3	20.6	-3.3
1994	117.6	62.7	54.9	57.5	35.5	22.0	93.5	31.1	62.4	40.6	32.0	8.6	18.7	27.6	-8.9
1995	120.9	75.4	45.5	70.3	48.8	21.5	111.0	41.2	69.8	53.6	38.4	15.2	21.9	35.9	-14.0
1996	112.3	79.7	32.6	63.2	49.5	13.6	101.8	41.0	60.8	51.2	41.8	9.4	21.9	40.6	-18.7
1997	117.7	76.1	41.6	65.8	45.2	20.6	101.6	35.4	66.2	48.2	40.8	7.4	21.8	42.1	-20.3
1998	117.9	66.8	51.1	71.2	38.9	32.3	78.0	28.7	49.3	30.1	32.0	-1.9	20.0	36.9	-16.9
1999	128.1	66.9	61.1	74.3	42.6	31.6	90.1	36.1	54.0	36.0	37.6	-1.6	23.3	42.9	-19.5
2000	142.9	72.4	70.5	78.5	47.0	31.5	115.0	46.6	68.4	45.5	48.8	-3.4	30.4	55.3	-24.9
2001	121.7	63.5	58.2	64.7	44.8	19.9	87.9	38.5	49.4	37.7	44.8	-7.1	31.1	58.1	-27.0
2002	118.5	57.6	60.9	61.1	43.7	17.4	94.3	35.4	58.9	38.8	42.3	-3.5	39.9	61.7	-21.8
2003	115.4	58.7	56.8	71.9	48.8	23.1	110.4	38.8	71.6	43.3	47.8	-4.5	57.2	75.2	-18.0
2004	126.8	62.4	64.4	87.4	57.4	30.1	139.5	46.6	92.9	51.5	55.1	-3.6	73.8	94.2	-20.4
2005	134.9	64.5	70.4	88.0	59.1	29.0	145.5	51.0	94.4	53.6	59.2	-5.5	80.3	109.1	-28.8
2005/1st Qtr.	32.8	15.3	17.5	22.6	15.1	7.5	35.1	12.2	22.9	13.1	14.6	-1.6	18.0	26.1	-8.1
2nd Qtr.	33.3	16.7	16.6	21.6	14.9	6.8	36.4	12.7	23.6	13.9	14.7	-0.8	19.2	27.0	-7.8
3rd Qtr.	33.1	16.5	16.7	21.2	14.5	6.7	37.0	12.7	24.2	13.6	15.0	-1.4	21.0	27.5	-6.5
4th Qtr.	35.7	16.0	19.6	22.6	14.5	8.1	37.0	13.3	23.7	13.1	14.8	-1.7	22.1	28.4	-6.3
2006/1st Qtr.	34.4	16.4	18.0	22.6	14.9	7.8	35.3	13.9	21.4	12.3	15.3	-2.9	20.3	27.6	-7.3
2006/Mar.	12.8	(P)6.0	(P)6.8	8.4	(P)5.4	(P)3.0	13.8	(P)5.0	(P)8.8	4.6	(P)5.3	(P)-0.7	8.3	(P)10.7	(P)-2.4
Apr.	(P)12.0	(P)5.1	(P)6.8	(P)7.8	(P)4.6	(P)3.2	(P)12.3	(P)4.2	(P)8.1	(P)4.2	(P)4.9	(P)-0.7	(P)7.0	(P)10.2	(P)-3.1
Source	Adjusted by JETRO														